

Company Number: 665262

Con Donnelly Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Con Donnelly Limited
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Con Donnelly Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Con Donnelly
Director

25 November 2025

Con Donnelly Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	198,098	216,821
Current Assets			
Stocks	7	283,720	260,490
Debtors	8	67,367	41,803
Cash at bank and in hand		3,649	1,656
		354,736	303,949
Creditors: amounts falling due within one year	9	(250,996)	(94,954)
Net Current Assets		103,740	208,995
Total Assets less Current Liabilities		301,838	425,816
Creditors: amounts falling due after more than one year	10	(58,597)	(127,112)
Net Assets		243,241	298,704
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		243,240	298,703
Equity attributable to owners of the company		243,241	298,704

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Con Donnelly Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 November 2025 and signed on its behalf by:

Con Donnelly
Director

Con Donnelly Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	1	345,230	345,231
Loss for the financial year	-	(46,527)	(46,527)
At 31 March 2024	1	298,703	298,704
Loss for the financial year	-	(55,463)	(55,463)
At 31 March 2025	1	243,240	243,241

Con Donnelly Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Con Donnelly Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 665262. The registered office of the company is. The principal activity of the company is the operation of a farming enterprise. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Con Donnelly Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	46,346	42,244
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	7,698	10,780
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	61,853	260,827	1,813	324,493
Additions	26,423	1,200	-	27,623
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	88,276	262,027	1,813	352,116
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2024	18,523	87,697	1,452	107,672
Charge for the financial year	13,181	32,803	362	46,346
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	31,704	120,500	1,814	154,018
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2025	56,572	141,527	(1)	198,098
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	43,330	173,130	361	216,821
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Con Donnelly Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Stocks	2025	2024
	€	€
Farm stock	283,720	260,490
	<u> </u>	<u> </u>
8. Debtors	2025	2024
	€	€
Trade debtors	62,492	37,103
Taxation	-	972
Prepayments	4,875	3,728
	<u> </u>	<u> </u>
	67,367	41,803
	<u> </u>	<u> </u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	14,023	9,130
Net obligations under finance leases and hire purchase contracts	13,378	12,730
Trade creditors	70,180	35,010
Taxation	1,432	2,136
Director's current account (Note 13)	151,983	35,948
	<u> </u>	<u> </u>
	250,996	94,954
	<u> </u>	<u> </u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	77,249
Other loans	38,618	16,506
Finance leases and hire purchase contracts	19,979	33,357
	<u> </u>	<u> </u>
	58,597	127,112
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	14,023	9,130
Repayable between one and two years	38,618	25,986
Repayable between two and five years	-	28,440
Repayable in five years or more	-	39,329
	<u> </u>	<u> </u>
	52,641	102,885
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	13,378	12,730
Repayable between one and five years	19,979	33,357
	<u> </u>	<u> </u>
	33,357	46,087
	<u> </u>	<u> </u>

Con Donnelly Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Income Statement

	2025	2024
	€	€
At 1 April 2024	298,703	345,230
Loss for the financial year	(55,463)	(46,527)
At 31 March 2025	243,240	298,703

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	15,000	2,723

The following amounts are repayable to the director:

	2025	2024
	€	€
Con Donnelly	151,983	35,948

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 November 2025.