

**Halpin Furniture Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Halpin Furniture Limited**  
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**Halpin Furniture Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Brendan Halpin Orla Halpin
<b>Company Secretary</b>	Brendan Halpin
<b>Company Number</b>	329307
<b>Registered Office and Business Address</b>	Dock Road Arklow Co.Wicklow Ireland
<b>Accountants</b>	Nigel Dagg & Co. Chartered Accountants Racecourse Kells Road Co.Kilkenny Ireland

# Halpin Furniture Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Nigel Dagg & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.


The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board



Brendan Halpin  
Director

Date: 18/3/26



Orla Halpin  
Director

Date: 18/3/26

**Halpin Furniture Limited**  
**BALANCE SHEET**  
as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	457,049	448,932
<b>Current Assets</b>			
Stocks	7	195,000	195,000
Investments	8	958,570	650,000
Cash and cash equivalents		195,082	276,865
		1,348,652	1,121,865
<b>Creditors: amounts falling due within one year</b>	9	(60,032)	(68,291)
<b>Net Current Assets</b>		1,288,620	1,053,574
<b>Total Assets less Current Liabilities</b>		1,745,669	1,502,506
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings		1,745,666	1,502,503
<b>Equity attributable to owners of the company</b>		1,745,669	1,502,506

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Halpin Furniture Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

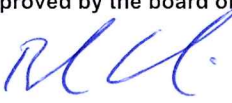
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18/3/26 and signed on its behalf by:

  
\_\_\_\_\_  
Brendan Halpin  
Director

  
\_\_\_\_\_  
Orla Halpin  
Director

**Halpin Furniture Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	3	1,379,323	1,379,326
Profit for the financial year	-	123,180	123,180
<b>At 30 June 2024</b>	3	1,502,503	1,502,506
Profit for the financial year	-	243,163	243,163
<b>At 30 June 2025</b>	<b>3</b>	<b>1,745,666</b>	<b>1,745,669</b>

# Halpin Furniture Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Halpin Furniture Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Financial assets

Current asset investments include investments which are not investments in subsidiaries, associates or joint ventures. Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss.

When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments regardless of maturity and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

## Halpin Furniture Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	<b>Operating profit</b>	2025	2024
		€	€
	<b>Operating profit is stated after charging/(crediting):</b>		
	Depreciation of tangible assets	17,206	15,641
	(Profit) on disposal of tangible assets	(3,904)	-
		<u>          </u>	<u>          </u>
4.	<b>Other Gains and Losses</b>	2025	2024
		€	€
	Fair value gains and losses are as follows:		
		<u>58,570</u>	<u>          </u>
		<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 5).

## Halpin Furniture Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 July 2024	430,470	19,858	56,260	506,588
Additions	-	-	37,680	37,680
Disposals	-	-	(25,163)	(25,163)
At 30 June 2025	<u>430,470</u>	<u>19,858</u>	<u>68,777</u>	<u>519,105</u>
<b>Depreciation</b>				
At 1 July 2024	17,218	19,858	20,580	57,656
Charge for the financial year	8,609	-	8,597	17,206
On disposals	-	-	(12,806)	(12,806)
At 30 June 2025	<u>25,827</u>	<u>19,858</u>	<u>16,371</u>	<u>62,056</u>
<b>Net book value</b>				
At 30 June 2025	<u><u>404,643</u></u>	<u><u>-</u></u>	<u><u>52,406</u></u>	<u><u>457,049</u></u>
At 30 June 2024	<u><u>413,252</u></u>	<u><u>-</u></u>	<u><u>35,680</u></u>	<u><u>448,932</u></u>
<b>7. Stocks</b>			<b>2025</b>	<b>2024</b>
			€	€
Finished goods and goods for resale			<u>195,000</u>	<u>195,000</u>
The replacement cost of stock did not differ significantly from the figures shown.				
<b>8. Current asset investments</b>			<b>2025</b>	<b>2024</b>
			€	€
Listed investments			<u>958,570</u>	<u>650,000</u>
<b>9. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>			€	€
Amounts owed to credit institutions			-	34
Trade creditors			28,366	40,808
Taxation			28,666	24,449
Accruals			3,000	3,000
			<u>60,032</u>	<u>68,291</u>
<b>10. Income Statement</b>			<b>2025</b>	<b>2024</b>
			€	€
At 1 July 2024			1,502,503	1,379,323
Profit for the financial year			243,163	123,180
At 30 June 2025			<u>1,745,666</u>	<u>1,502,503</u>
<b>11. Capital commitments</b>				
The company had no material capital commitments at the financial year-ended 30 June 2025.				

continued

**Halpin Furniture Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

12. Directors' remuneration	2025 €	2024 €
Remuneration	82,716	56,833
Pension contributions	47,000	28,500
	<u>129,716</u>	<u>85,333</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18/3/2026.