

**Music & Health Ireland Company Limited by Guarantee**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Music & Health Ireland Company Limited by Guarantee

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# **Music & Health Ireland Company Limited by Guarantee**

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Sinead Hope Eoin Lyons Neil Murphy Alexis FitzGerald (Appointed 7 October 2024) Geraldine Regan (Appointed 17 April 2025)
<b>Company Secretary</b>	Thomas Hope
<b>Company Number</b>	543827
<b>Registered Office</b>	Warrenstown Dunboyne Co. Meath
<b>Accountants</b>	Kiely & Co 26 Pembroke Street Upper Dublin 2
<b>Bankers</b>	Bank of Ireland Dunboyne Co. Meath

# Music & Health Ireland Company Limited by Guarantee

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kiely & Co, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board

**Sinead Hope**  
Director

**6 October 2025**

**Neil Murphy**  
Director

**6 October 2025**

## **Music & Health Ireland Company Limited by Guarantee**

### **ACCOUNTANTS REPORT**

#### **to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Music & Health Ireland Company Limited by Guarantee for the financial year ended 30 June 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Music & Health Ireland Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Music & Health Ireland Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Music & Health Ireland Company Limited by Guarantee. You consider that Music & Health Ireland Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Music & Health Ireland Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

#### **KIELY & CO**

26 Pembroke Street Upper  
Dublin 2

**6 October 2025**

# Music & Health Ireland Company Limited by Guarantee

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets		-	154
<b>Current Assets</b>			
Debtors		5,274	28,432
Cash and cash equivalents		165,646	189,899
		<b>170,920</b>	<b>218,331</b>
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>(159,776)</b>	<b>(202,260)</b>
<b>Net Current Assets</b>		<b>11,144</b>	<b>16,071</b>
<b>Total Assets less Current Liabilities</b>		<b>11,144</b>	<b>16,225</b>
<b>Capital grants</b>		-	(155)
<b>Net Assets</b>		<b>11,144</b>	<b>16,070</b>
<b>Reserves</b>			
Income and expenditure account		11,144	16,070
<b>Members' Funds</b>		<b>11,144</b>	<b>16,070</b>

We as Directors of Music & Health Ireland Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 6 October 2025 and signed on its behalf by:**

**Sinead Hope**  
Director

**Neil Murphy**  
Director

**Music & Health Ireland Company Limited by Guarantee**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 30 June 2025

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 July 2023</b>	20,518	20,518
Deficit for the financial year	(4,448)	(4,448)
<b>At 30 June 2024</b>	16,070	16,070
Deficit for the financial year	(4,926)	(4,926)
<b>At 30 June 2025</b>	<b>11,144</b>	<b>11,144</b>

# Music & Health Ireland Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Music & Health Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. Warrenstown, Dunboyne, Co. Meath is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income

Income comprises of grant assistance from Hospitals, Local Authorities, project funding from National Concert Hall, Government agencies, Philanthropic organisations and donations. Revenue Grants are released to income as funded events take place and associated costs are incurred.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Musical instruments	- 33% Straight line
Computer equipment	- 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Capital grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates.

## Music & Health Ireland Company Limited by Guarantee

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>3. Operating deficit</b>	<b>2025</b>	2024
	€	€
<b>Operating deficit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>154</b>	905
Amortisation of Capital grants	<b>(154)</b>	(860)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Employees and remuneration</b>		
<b>Number of employees</b>		
The average number of persons employed (including executive directors) during the financial year was as follows:		
	<b>2025</b>	2024
	Number	Number
Administration	<b>3</b>	2
	<u>          </u>	<u>          </u>
	<b>3</b>	2
	<u><u>          </u></u>	<u><u>          </u></u>
The staff costs comprise:	<b>2025</b>	2024
	€	€
Wages and salaries	<b>60,971</b>	50,629
Social welfare costs	<b>6,153</b>	5,211
	<u>          </u>	<u>          </u>
	<b>67,124</b>	55,840
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Creditors</b>	<b>2025</b>	2024
	€	€
<b>Included in creditors:</b>		
<b>Amounts falling due within one year</b>		
Taxation (Note 6)	<b>496</b>	994
	<u>          </u>	<u>          </u>
<b>6. Taxation</b>	<b>2025</b>	2024
	€	€
<b>Debtors:</b>		
Corporation tax	-	439
	<u>          </u>	<u>          </u>
<b>Creditors:</b>		
PAYE	<b>496</b>	994
	<u>          </u>	<u>          </u>
<b>7. Status</b>		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.		

**Music & Health Ireland Company Limited by Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**8. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 July 2024	<b>16,070</b>	20,518
Deficit for the financial year	<b>(4,926)</b>	(4,448)
	<hr/>	<hr/>
At 30 June 2025	<b>11,144</b>	16,070
	<hr/> <hr/>	<hr/> <hr/>

**9. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 6 October 2025.