

Company Number: 706652

Dvmc 7-14 the Square Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

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Dvmc 7-14 the Square Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	2025	2024
	€	€
Current assets	6,141	5,037
Prepayments and accrued income	317	320
Creditors: amounts falling due within one year	(202)	(288)
Net Current Assets	<u>6,256</u>	<u>5,069</u>
Total Assets less Current Liabilities	6,256	5,069
Accruals and deferred income	(3,802)	(3,220)
Net Assets	<u>2,454</u>	<u>1,849</u>
Capital and Reserves	<u>2,454</u>	<u>1,849</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Dvmc 7-14 the Square Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 20 March 2026 and signed on its behalf by:

Christopher Campion
Director

Tara Treacy
Director

Dvmc 7-14 the Square Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Dvmc 7-14 the Square Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 706652. The registered office of the company is Suite 11, Annbrook Business Centre, Limerick Road, Nenagh, Co Tipperary which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Revenue represents contributions made by members.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

In common with other non-profit management companies, the Revenue Commissioners have by concession removed the requirement to submit corporation tax returns, unless the company records significant non-earned profits or gains in the future.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken.

The amount held in the sinking fund bank account at year-end amounted to €1,112.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

Dvmc 7-14 the Square Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

3. Appropriation of Income Statement	2025	2024
	€	€
Profit brought forward	1,097	1,116
Profit/(loss) for the financial year	237	(19)
Profit carried forward	1,334	1,097

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Common Areas

The common areas were transferred from the property developers on 3rd October 2023.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.