

Company Number: 425364

P.J. Fahy Transport Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

P.J. Fahy Transport Limited
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P.J. Fahy Transport Limited
DIRECTOR AND OTHER INFORMATION

Director	Patrick J Fahy (Resigned 31 August 2025) Claire Loane (Appointed 31 August 2025)
Company Secretary	Brian Fahy
Company Number	425364
Registered Office and Business Address	Springfield Mountlucas Tullamore Co. Offaly R35 DY04 Ireland
Accountants	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Tullamore Co. Offaly R35A2Y4 Ireland

P.J. Fahy Transport Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

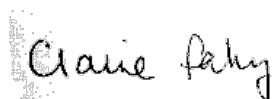
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board



Claire Loane
Director

6 March 2026

P.J. Fahy Transport Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,262,205</u>	<u>919,371</u>
Current Assets			
Debtors	7	328,142	258,469
Cash and cash equivalents		<u>66,261</u>	<u>106,389</u>
		<u>394,403</u>	<u>364,858</u>
Creditors: amounts falling due within one year	8	<u>(581,673)</u>	<u>(415,629)</u>
Net Current Liabilities		<u>(187,270)</u>	<u>(50,771)</u>
Total Assets less Current Liabilities		<u>1,074,935</u>	<u>868,600</u>
Creditors: amounts falling due after more than one year	9	<u>(627,546)</u>	<u>(457,954)</u>
Net Assets		<u><u>447,389</u></u>	<u><u>410,646</u></u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		<u>447,386</u>	<u>410,643</u>
Equity attributable to owners of the company		<u><u>447,389</u></u>	<u><u>410,646</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of P.J. Fahy Transport Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

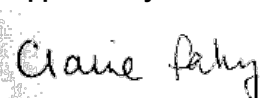
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:



Claire Loane
Director

P.J. Fahy Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

P.J. Fahy Transport Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line (Land 0%)
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

P.J. Fahy Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	197,512	143,045
(Profit) on disposal of tangible assets	(24,491)	(7,625)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	37,042	29,433
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 7, (2024 - 6).

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 July 2024	206,600	1,898,768	54,773	2,160,141
Additions	-	503,346	37,000	540,346
Disposals	-	(112,000)	-	(112,000)
At 30 June 2025	<u>206,600</u>	<u>2,290,114</u>	<u>91,773</u>	<u>2,588,487</u>
Depreciation				
At 1 July 2024	-	1,195,154	45,616	1,240,770
Charge for the financial year	-	187,260	10,252	197,512
On disposals	-	(112,000)	-	(112,000)
At 30 June 2025	<u>-</u>	<u>1,270,414</u>	<u>55,868</u>	<u>1,326,282</u>
Net book value				
At 30 June 2025	<u><u>206,600</u></u>	<u><u>1,019,700</u></u>	<u><u>35,905</u></u>	<u><u>1,262,205</u></u>
At 30 June 2024	<u>206,600</u>	<u>703,614</u>	<u>9,157</u>	<u>919,371</u>

P.J. Fahy Transport Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Debtors	2025 €	2024 €
Trade debtors	187,142	108,245
Other debtors	140,000	140,000
Prepayments	1,000	10,224
	<u>328,142</u>	<u>258,469</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	9,058	21,743
Net obligations under finance leases and hire purchase contracts	257,273	169,561
Trade creditors	89,890	72,962
Amounts owed to group undertakings (Note 13)	113,024	74,182
Taxation	18,078	31,508
Other creditors	48,000	-
Accruals	46,350	45,673
	<u>581,673</u>	<u>415,629</u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	627,546	457,954
	<u>627,546</u>	<u>457,954</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	257,273	169,561
Repayable between one and five years	627,546	457,954
	<u>884,819</u>	<u>627,515</u>
10. Income Statement		
	2025	2024
	€	€
At 1 July 2024	410,643	350,008
Profit for the financial year	36,743	60,635
	<u>447,386</u>	<u>410,643</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
12. Director's remuneration	2025	2024
	€	€
Remuneration	26,621	25,771
	<u>26,621</u>	<u>25,771</u>

P.J. Fahy Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Related party transactions

Castle Talbot Farm Limited owns 1 'A' Ordinary Share in PJ Fahy Transport Limited. Castle Talbot Farm Limited paid expenses of €38,842 on behalf of PJ Fahy Transport Limited in the year to 2025. The amount outstanding at 30 June 2025 is €113,024.

Transactions and balances with group company:

	2025 €	2024 €
Group Undertaking Creditors		
Castle Talbot Farm Limited	<u>113,024</u>	<u>74,182</u>

14. Parent company

The company regards Castle Talbot Farm Limited as its parent company.

15. Controlling interest

Patrick J Fahy holds 100% of the issued share capital of Castle Talbot Farm Limited. Therefore, Patrick J Fahy is the ultimate controlling party.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 6 March 2026.