

Company Number: 536764

**OBS People Power Holdings Limited**  
**Directors Report and Financial Statements**  
**for the financial year ended 30 June 2025**

**ECOVIS DCA Limited**  
**Chartered Accountants & Statutory Auditors**  
**27 Upper Mount Street**  
**Dublin 2**  
**DO2 F890**

# **OBS People Power Holdings Limited**

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**OBS People Power Holdings Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Oliver Tattan  
Lachlan Harris

**Company Secretary**

Lachlan Harris

**Company Number**

536764

**Registered Office**

Suite 10272  
5 Fitzwilliam Square  
Dublin 2  
Ireland

**Business Address**

Suite 10272  
5 Fitzwilliam Square  
Dublin 2  
Ireland

**Auditors**

ECOVIS DCA Limited  
Chartered Accountants & Statutory Auditors  
27 Upper Mount Street  
Dublin 2  
DO2 F890

**Bankers**

Airwallex  
Herengracht 168, 1016BP  
Amsterdam  
Netherlands

# **OBS People Power Holdings Limited**

## **DIRECTORS' REPORT**

for the financial year ended 30 June 2025

The directors present their report and the audited financial statements for the financial year ended 30 June 2025.

### **Principal Activity and Review of the Business**

The principal activity of the company is the operation of next generation consumer network to build real consumer power, in order to negotiate better prices to customers on household bills.

There has been no significant change in these activities during the financial year ended 30 June 2025.

During the year, the company continued to promote the One Big Switch brand name and associated website to support its operations. The company contacts insurance, broadband and electricity providers and negotiates a reduced cost for these services for people who sign up to the provider. The company in turn obtains a commission based on the number of people who sign up to the provider.

The Company's profit & loss and the balance sheet for the financial year ended 30th June 2025 are set out on pages 10 and 11. The key performance indicators focused on by management are turnover and operating profit/(loss).

Turnover - € 956,309 (2024: €1,109,324)

Operating profit - € 83,048 (2024: €71,551)

### **Principal Risks and Uncertainties**

The principal risks and uncertainties faced by the company are as follows:

- The company's future profitability is contingent on its ongoing ability to identify utility providers and to negotiate bulk discounts of a magnitude sufficient to attract consumers to switch from their existing utility providers in line with target volumes
- The company currently has a relatively narrow client base of utility providers and the loss of a large client could impact adversely on the company's profitability and future prospects
- The loss of key personnel could impact adversely on the company's media profile and on existing relationships with clients
- The company is exposed to credit risk on balances owed by parties with whom it trades and bears the risk of settlement default. The company is also exposed to credit risk on intercompany transactions.

The directors mitigate the above risks by reviewing periodical company performance, continuously trying to obtain contracts with a diverse range of utility providers and review of credit risk associated with transactions with related party companies.

### **Results and Dividends**

The profit for the financial year after providing for taxation amounted to €72,667 (2024 - €62,607).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €745,528 (2024 - €684,323) and liabilities of €35,668 (2024 - €47,130). The net assets of the company have increased by €72,667.

### **Directors and Secretary**

The directors who served throughout the financial year were as follows:

Oliver Tattan  
Lachlan Harris

The secretary who served throughout the financial year was Lachlan Harris.

The director and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements

# OBS People Power Holdings Limited

## DIRECTORS' REPORT

for the financial year ended 30 June 2025

### Holdings in Ultimate Parent Company

Name	Company	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Lachlan Harris	RevTech Media Australia PTY Limited	Ordinary shares of €1 each	1,440,000	1,440,000

Director Oliver Tattan had no beneficial interest in the shares of the ultimate parent Revtech Media Australia Pty Limited

In accordance with the Constitution, the directors are not required to retire by rotation.

### Future Developments

The directors have no plans to significantly alter the activities of the company for the foreseeable future.

### Auditors

The auditors, ECOVIS DCA Limited, (Chartered Accountants & Statutory Auditors) at an address 27 Mount Street Upper, Dublin 2 have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

The Directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records of the company are kept at the registered office and principal place of business at the company's office at Suite 10272, 5 Fitzwilliam Square, Dublin 2 and the ultimate parent company Revtech Media Pty Limited address Level 9, 5 Elizabeth St, Sydney NSW 2000.

### Signed on behalf of the board

**Oliver Tattan**  
Director

Date: 26<sup>th</sup> November 2025

**Lachlan Harris**  
Director

Date: 26<sup>th</sup> November 2025

# **OBS People Power Holdings Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Oliver Tattan**  
**Director**

**Date: 26<sup>th</sup> November 2025**

**Lachlan Harris**  
**Director**

**Date: 26<sup>th</sup> November 2025**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of OBS People Power Holdings Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of OBS People Power Holdings Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of OBS People Power Holdings Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

**Eamonn Garvey (ACCA, ACMA, QFA)**  
for and on behalf of  
**ECOVIS DCA LIMITED**  
Chartered Accountants & Statutory Auditors  
27 Upper Mount Street  
Dublin 2  
DO2 F890

**Date: 26<sup>th</sup> November 2025**

# OBS People Power Holdings Limited

## PROFIT AND LOSS ACCOUNT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover	4	956,309	1,109,324
Cost of sales		<u>(99,355)</u>	<u>(103,631)</u>
<b>Gross profit</b>		<b>856,954</b>	1,005,693
Administrative expenses		<u>(773,906)</u>	<u>(934,142)</u>
<b>Profit before taxation</b>		<b>83,048</b>	71,551
Tax on profit	7	<u>(10,381)</u>	<u>(8,944)</u>
<b>Profit for the financial year</b>		<b>72,667</b>	62,607
<b>Total comprehensive income</b>		<b>72,667</b>	62,607

**OBS People Power Holdings Limited**  
**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	8	164,540	252,679
Cash and cash equivalents		580,988	431,644
		<u>745,528</u>	<u>684,323</u>
<b>Creditors: amounts falling due within one year</b>	10	<b>(35,668)</b>	<b>(47,130)</b>
<b>Net Current Assets</b>		<b>709,860</b>	<b>637,193</b>
<b>Total Assets less Current Liabilities</b>		<b>709,860</b>	<b>637,193</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	100	100
Retained earnings		709,760	637,093
<b>Equity attributable to owners of the company</b>		<b>709,860</b>	<b>637,193</b>

Approved by the board and authorized for issue on 26<sup>th</sup> November 2025 and signed on its behalf by:

Oliver Tattan  
 Director

Lachlan Harris  
 Director

**OBS People Power Holdings Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	100	574,486	574,586
Profit for the financial year	-	62,607	62,607
<b>At 30 June 2024</b>	100	637,093	637,193
Profit for the financial year	-	72,667	72,667
<b>At 30 June 2025</b>	<b>100</b>	<b>709,760</b>	<b>709,860</b>

**OBS People Power Holdings Limited**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Profit for the financial year		72,667	62,607
Adjustments for:			
Tax on profit on ordinary activities		10,381	8,944
		<u>83,048</u>	<u>71,551</u>
Movements in working capital:			
Movement in debtors		88,139	68,612
Movement in creditors		(3,955)	(30,835)
		<u>167,232</u>	<u>109,328</u>
Cash generated from operations		(17,888)	(22,827)
Tax paid		<u>149,344</u>	<u>86,501</u>
Net cash generated from operating activities		<u>149,344</u>	<u>86,501</u>
<b>Net increase in cash and cash equivalents</b>		<b>149,344</b>	<b>86,501</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>431,644</b>	<b>345,143</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>9</b>	<b><u>580,988</u></b>	<b><u>431,644</u></b>

# OBS People Power Holdings Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

OBS People Power Holdings Limited is a company limited by shares incorporated in the Republic of Ireland with CRO no. 536764. Suite 10272, 5 Fitzwilliam Square, Dublin 2, Ireland is the company's registered office. The nature of the company's operations and its principal activities are the operation of next generation consumer network to build real consumer power, in order to negotiate better prices to customers on household bills. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

# OBS People Power Holdings Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash at bank and in hand comprises cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other

## **OBS People Power Holdings Limited**

# **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

### **Foreign currencies**

#### **(i) Functional and presentation currency**

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

#### **(ii) Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

### **Ordinary share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

## **3. Significant accounting judgements and key sources of estimation uncertainty**

The preparation of financial statements in accordance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

#### **Recoverability of trade debtors**

The company trades with various utility companies on credit terms. A proportion of the amounts owed by these utility companies may not be recoverable for a variety of reasons. The company uses estimates based on historical experience and current information in determining the level of trade debtors for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis

## **4. Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services provided net of VAT. The fair value of the consideration received or receivable takes into account the amount of any trade discounts and volume rebates allowed by the company.

100% of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of an operator of a next generation consumer network to build real consumer power to negotiate better deals on household bills.

# OBS People Power Holdings Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>5. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Auditor's remuneration		
- audit of individual company accounts	<b>7,250</b>	7,250
- other assurance services	-	-
- tax advisory services	-	-
- other non-audit services	-	-
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Employees and remuneration</b>		
<b>Number of employees</b>		
The average number of persons employed (including executive directors) during the financial year was as follows:		
	<b>2025</b>	<b>2024</b>
	Number	Number
Directors	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
<b>7. Tax on profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%)	<b>10,381</b>	8,944
	<u><u>          </u></u>	<u><u>          </u></u>
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>114,809</b>	171,898
Prepayments	<b>2,344</b>	2,900
Accrued income	<b>47,387</b>	77,881
	<u><u>164,540</u></u>	<u><u>252,679</u></u>
<b>9. Cash and cash equivalents</b>	<b>2025</b>	<b>2024</b>
	€	€
Cash and bank balances	<b>580,988</b>	431,644
	<u><u>          </u></u>	<u><u>          </u></u>
<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Taxation (Note 11)	<b>23,775</b>	31,762
Accruals	<b>11,893</b>	15,368
	<u><u>35,668</u></u>	<u><u>47,130</u></u>

## OBS People Power Holdings Limited

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>11. Taxation</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Creditors:</b>			
VAT		<b>22,338</b>	22,818
Corporation tax		<b>1,437</b>	8,944
		<u><b>23,775</b></u>	<u>31,762</u>

#### 12. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

		<b>2025</b>	<b>2024</b>
		€	€
<b>Financial assets that are debt instruments measured at amortised cost</b>			
Trade debtors		<b>114,809</b>	171,898
Accrued Income		<b>47,387</b>	77,881
Cash at bank and in hand		<b>580,988</b>	431,644
		<u><b>743,184</b></u>	<u>681,423</u>

#### 13. Share capital

			<b>2025</b>	<b>2024</b>
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary shares of €1.00 each	1,000,000	€1.00 each	<u><b>1,000,000</b></u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of €1.00 each	100	€1.00 each	<u><b>100</b></u>	<u>100</u>

#### 14. Capital commitments

There were no capital commitments at the year ended 30 June 2025.

#### 15. Related party transactions

Outstanding balances arising from transactions with group companies are unsecured, interest free and repayable on demand.

The key management in the company are the company directors, Oliver Tattan and Lachlan Harris.

Transactions and balances with group company:

##### Revtech Media Pty Limited

The balance owed by the company to Revtech Media Australia Pty Limited (Ultimate parent) in respect of services provided by Revtech Pty Limited to the company or costs incurred by Revtech Pty Limited on the company's behalf was €Nil (2024: €Nil).

During the year a company owned by Oliver Tattan (Director) Aubalance Limited invoiced OBS People Power Holdings Limited for Consultancy services amounting to €10,000 (2024: €15,000).

**OBS People Power Holdings Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**16. Parent and ultimate parent company**

The company's ultimate parent undertaking is RevTech Media Australia PTY Limited.  
The address of RevTech Media Australia Pty Limited is Unit 203, 4-14 Buckingham St. Surry Hills NSW, 2010, Australia. .  
RevTech Media Australia PTY Limited is regarded as both the controlling party and the ultimate controlling party.

**17. Post-Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 26th November 2025.