

Company Number: 47438

Reindeer Developments Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Reindear Developments Limited

CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

Reindear Developments Limited
DIRECTORS AND OTHER INFORMATION

Directors	Ms Lillian Whelan Ms Ava Whelan
Company Secretary	Ms Lillian Whelan
Company Number	47438
Registered Office	1 O'Curry Street Limerick
Accountants	Morrissey McCrann & Co. Chartered Certified Accountants 1 O'Curry Street Limerick

Reindear Developments Limited

BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Fixed Assets	798,045	799,988
Current assets	348,730	295,742
Creditors: amounts falling due within one year	(192,663)	(181,076)
Net Current Assets	156,067	114,666
Total Assets less Current Liabilities	954,112	914,654
Accruals and deferred income	(8,526)	(3,770)
Net Assets	945,586	910,884
Capital and Reserves	945,586	910,884

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Reindear Developments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 19 December 2025 and signed on its behalf by:

Ms Lilian Whelan
Director

Ms Ava Whelan
Director

Reindear Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Reindear Developments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 47438. The registered office of the company is 1 O'Curry Street, Limerick. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover represents rental income earned from the letting of investment properties.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is recognised as a tangible fixed asset and is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently measured at cost less accumulated depreciation and any accumulated impairment losses. Investment property is not revalued.

The building element of investment property is depreciated on a straight-line basis over its estimated useful economic life, based on the original cost of the asset less its estimated residual value. The useful economic life and residual value are reviewed regularly. Land is not depreciated.

The carrying amount of investment property is reviewed for indicators of impairment at each reporting date. Any impairment loss identified is recognised in profit or loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the debtors are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Reindeer Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Profit brought forward	910,759	860,593
Profit for the financial year	34,702	50,166
Profit carried forward	<u>945,461</u>	<u>910,759</u>

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.