

Company Number: 458462

Brian Duffy Opticians Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Brian Duffy Opticians Ltd
CONTENTS

	Page
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

Brian Duffy Opticians Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Brian Duffy Maureen Duffy
Company Secretary	Brian Duffy
Company Number	458462
Registered Office and Business Address	Corconnolly Clones Co. Monaghan
Accountants	Connolly & McCabe Auditors & Accountants Mall Road Monaghan

Brian Duffy Opticians Ltd

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	2025	2024
	€	€
Current assets	54	54
Creditors: amounts falling due within one year	(9,039)	(9,039)
Net Current Liabilities	(8,985)	(8,985)
Total Assets less Current Liabilities	(8,985)	(8,985)
Accruals and deferred income	(480)	(480)
Net Liabilities	(9,465)	(9,465)
Capital and Reserves	(9,465)	(9,465)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Brian Duffy Opticians Ltd, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 5 January 2026 and signed on its behalf by:

Brian Duffy
Director

Maureen Duffy
Director

Brian Duffy Opticians Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Brian Duffy Opticians Ltd is a company limited by shares incorporated in Ireland. Corconnolly, Clones, Co. Monaghan is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Intangible assets

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of (enter the number of years). years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight Line
----------------------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Brian Duffy Opticians Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 31 May 2025

3. Appropriation of Income Statement	2025	2024
	€	€
Loss brought forward	<u>(9,466)</u>	<u>(9,466)</u>
Loss carried forward	<u>(9,466)</u>	<u>(9,466)</u>

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 January 2026.