

Tullaghan Community Playgroup Limited
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 August 2025

Tullaghan Community Playgroup Limited

CONTENTS

	Page
Directors and Other Information	3
Accountants' Report	4
Income and Expenditure Account	5
Balance Sheet	6
Reconciliation of Members' Funds	7
Cash Flow Statement	8
Information on Pobal Grants Contribution	9
Notes to the Financial Statements	10 - 14
Supplementary Information on Income and Expenditure Account	16

Tullaghan Community Playgroup Limited

DIRECTORS AND OTHER INFORMATION

Directors	Leah Hewitt (Appointed 9 July 2025) Sinead McGowan
Company Secretary	Rebecca Corrigan (Appointed 1 September 2024)
Company Number	422150
Charity Number	14494
Registered Office	Tullaghan Community Centre Tullaghan Leitrim
Business Address	Tullaghan Co. Leitrim
Accountants	Terry Mc intyre and Company The Mall Ballyshannon Co. Donegal Ballyshannon F94Y778
Bankers	BOI Main Street Ballyshannon Co. Donegal

Tullaghan Community Playgroup Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Tullaghan Community Playgroup Limited
for the financial year ended 31 August 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 August 2025 as set out on pages 5 to 14 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Tullaghan Community Playgroup Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 August 2025 your duty to ensure that Tullaghan Community Playgroup Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Tullaghan Community Playgroup Limited. You consider that Tullaghan Community Playgroup Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Tullaghan Community Playgroup Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Terence McIntyre
for and on behalf of
TERRY MC INTYRE AND COMPANY
The Mall
Ballyshannon
Co. Donegal
Ballyshannon
F94Y778

11 September 2026

Tullaghan Community Playgroup Limited

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Income		211,838	197,763
Expenditure		<u>(158,400)</u>	<u>(154,184)</u>
Surplus before tax		53,438	43,579
Tax on surplus	6	<u>-</u>	<u>-</u>
Surplus for the financial year		<u>53,438</u>	<u>43,579</u>
Total comprehensive income		<u><u>53,438</u></u>	<u><u>43,579</u></u>

Tullaghan Community Playgroup Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	112,679	114,422
Current Assets			
Cash and cash equivalents		193,795	149,209
Creditors: amounts falling due within one year	9	(3,010)	(5,305)
Net Current Assets		190,785	143,904
Total Assets less Current Liabilities		303,464	258,326
amounts falling due after more than one year	10	-	(8,300)
Net Assets		303,464	250,026
Reserves			
Income and expenditure account		303,464	250,026
Equity attributable to owners of the company		303,464	250,026

The financial statements have been prepared in accordance with the micro companies' regime.

We as Directors of Tullaghan Community Playgroup Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 11 February 2026 and signed on its behalf by:

Leah Hewitt
Director

Sinead McGowan
Director

Tullaghan Community Playgroup Limited
RECONCILIATION OF MEMBERS' FUNDS

as at 31 August 2025

	Retained surplus	Total
	€	€
At 1 September 2023	206,447	206,447
Surplus for the financial year	<u>43,579</u>	<u>43,579</u>
At 31 August 2024	250,026	250,026
Surplus for the financial year	<u>53,438</u>	<u>53,438</u>
At 31 August 2025	<u>303,464</u>	<u>303,464</u>

Tullaghan Community Playgroup Limited

CASH FLOW STATEMENT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		53,438	43,579
Adjustments for:			
Depreciation		1,743	118
Amortisation of government grants		(8,300)	(8,300)
		<u>46,881</u>	<u>35,397</u>
Movements in working capital:			
Movement in creditors		(2,295)	2,596
		<u>44,586</u>	<u>37,993</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(54,281)
			<u>(54,281)</u>
Net increase/(decrease) in cash and cash equivalents		44,586	(16,288)
Cash and cash equivalents at beginning of financial year		149,209	165,497
		<u>149,209</u>	<u>149,209</u>
Cash and cash equivalents at end of financial year	8	193,795	149,209

TULLAGHAN COMMUNITY PLAYGROUP LIMITED

INFORMATION RELATING TO THE POBAL GRANTS

for the financial year ended 31 August 2025

Grants and Other Information

Name of State Agency	Type of Funding	Amount
		€
Pobal	ECCE	50,646
Pobal	AIM	9,348
Pobal	NCS Programme Funding	79,888
Pobal	Core Funding	36,354
		<hr/>
		176,236
		<hr/> <hr/>

Terence McIntyre
for and on behalf of
TERRY MC INTYRE AND COMPANY
The Mall
Ballyshannon
Co. Donegal
Ballyshannon
F94Y778

11 September 2026

Tullaghan Community Playgroup Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Tullaghan Community Playgroup Limited is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tullaghan Community Playgroup Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	1,743	118
Amortisation of Government grants	(8,300)	(8,300)
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 4).

	2025	2024
	Number	Number
Employee	4	4
	<u> </u>	<u> </u>

6. Tax on surplus

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

Charitable Status

Tullaghan Community Playgroup Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 September 2024	157,281	2,593	13,002	172,876
At 31 August 2025	157,281	2,593	13,002	172,876
Depreciation				
At 1 September 2024	58,100	354	-	58,454
Charge for the financial year	-	118	1,625	1,743
At 31 August 2025	58,100	472	1,625	60,197
Net book value				
At 31 August 2025	99,181	2,121	11,377	112,679
At 31 August 2024	99,181	2,239	13,002	114,422
8. Cash and cash equivalents			2025	2024
			€	€
Cash and bank balances			193,795	149,209
€123,000 is not available for use by the company because of foreign exchange controls.				
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Taxation			1,985	2,193
Other creditors			-	2,094
Accruals			1,025	1,018
			3,010	5,305
10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Government grants (Note 11)			-	8,300

Tullaghan Community Playgroup Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

11. Government Grants Deferred		2025	2024
		€	€
Capital grants received and receivable			
At 1 September 2024		<u>83,000</u>	<u>83,000</u>
Amortisation			
At 1 September 2024		<u>(74,700)</u>	<u>(66,400)</u>
Amortised in financial year		<u>(8,300)</u>	<u>(8,300)</u>
At 31 August 2025		<u>(83,000)</u>	<u>(74,700)</u>
Net book value			
At 31 August 2025		<u>-</u>	<u>8,300</u>
At 1 September 2024		<u>8,300</u>	<u>16,600</u>

12. Grants and state funding

State Department	Grant Agency	Type of Funding	2025	2024
			€	€
			<u> </u>	<u> </u>

13. State Funding

Agency	Pobal
Government Department	Department of Social Protection
Grant Programme	Community services
Purpose of the Grant	
Term	Term
Total Fund	
Expenditure	Expenditure details
Fund deferred or due at financial year end	Amount of Fund deferred or due at financial year end
Received in the financial year	Amounts received in the financial year
Capital Grant	Capital Grant
Restriction on use	Restriction on use

AIM

9120

Covid 19 Reopening Support Scheme

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

Tullaghan Community Playgroup Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

16. Directors' remuneration	2025 €	2024 €
Compensation for loss of office from company	<u>385</u>	<u>-</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.

TULLAGHAN COMMUNITY PLAYGROUP LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

Tullaghan Community Playgroup Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 August 2025

	2025 €	2024 €
Income		
Pobal Grant	176,235	165,572
Fees receivable	22,894	20,734
Fund-raising	650	-
Food Grant	3,759	3,157
Amortisation of government grants	8,300	8,300
	<u>211,838</u>	<u>197,763</u>
Expenditure		
Wages and salaries	117,027	119,246
Social welfare costs	12,454	-
Staff Uniforms	385	-
Staff training	-	1,000
Water Rates	564	332
Food	3,349	3,288
Insurance	1,538	1,665
Light and heat	2,300	3,571
Cleaning	1,351	549
Repairs and maintenance	1,178	7,464
School Supplies	2,845	4,453
Printing, postage and stationery	1,197	36
Advertising	99	-
Telephone	2,024	1,142
Motor expenses	4,295	4,539
Travelling and entertainment	1,710	-
Legal and professional	635	-
Accountancy	1,025	1,019
Bank charges	367	374
General expenses	1,962	5,143
Subscriptions	352	245
Depreciation	1,743	118
	<u>158,400</u>	<u>154,184</u>
Net surplus	<u><u>53,438</u></u>	<u><u>43,579</u></u>