

CRO No. 681798

**JUNO LANDSCAPING LIMITED
CHURCH STREET
KANTURK
CO. CORK**

**ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

JUNO LANDSCAPING LIMITED

**ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

REPORTS AND FINANCIAL STATEMENTS

Table of Contents	Page
Directors and other information	2
Directors' responsibilities statement	3
Independent Auditor's Special Report to the directors pursuant to Section 356 of the Companies Act 2014	4-7
Balance Sheet	8
Notes to the Abridged Financial Statements	9-15

JUNO LANDSCAPING LIMITED

Company Information

Directors	Mr. John Noonan Mrs Ursula Noonan
Secretary	Mrs Ursula Noonan
Business Address	Church Street Kanturk Co. Cork
Registered Office	5 Beech View Churchfield Castlemagner Mallow Co. Cork
Auditors	O' Donoghue & Co. Certified Public Accountants Banteer Co. Cork
Bank	Bank Of Ireland Bank Place Mallow Co Cork

JUNO LANDSCAPING LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council and published by the Irish Accountancy Institutes.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that standard, which is issued by the Financial Reporting Council and promulgated by the Institutes of Accountancy in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014

In preparing these financial statements, the directors are required to:

- (a) Select suitable accounting policies and then apply them consistently,
- (b) Make judgements and estimates that are reasonable and prudent,
- (c) State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards, and
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors on 16th December 2025 and signed on behalf of the board by:

Mr. John Noonan

Director

Mrs Ursula Noonan

Director

JUNO LANDSCAPING LIMITED

Independent Auditors Special Report To the Directors of Juno Landscaping Limited Pursuant to Section 356 of the Companies Act 2014

On 16th December 2025 we reported, as auditors of Juno Landscaping Limited, to the members of the company on the abridged financial statements for the financial year ended 31 December 2024 and our report was as follows:-

We have examined:-

- (1) The abridged financial statements for the financial year ended 31 December 2024 which the directors of Juno Landscaping Limited propose to annex to the annual return of the company and
- (2) The financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

Respective Responsibilities of Directors and Auditors

It is the directors' responsibility to prepare the abridged financial statements, which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to Section 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body in accordance with Section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters that we are required to state to them under Section 356 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements that the directors are entitled to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the annual return of the company abridged financial statements and those abridged financial statements have been properly prepared pursuant to Sections 352 and 353 of that Act.

JUNO LANDSCAPING LIMITED

Independent Auditors Special Report To the Directors of Juno Landscaping Limited Pursuant to Section 356 of the Companies Act 2014

On 16th December 2025 we reported, as auditors of Juno Landscaping Limited, to the directors on the company's financial statements for the year ended 31 December 2024 to be laid before its Annual General Meeting and our report was as follows:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUNO LANDSCAPING LIMITED FINANCIAL YEAR ENDED 31 DECEMBER 2024

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Juno Landscaping Limited for the financial year ended 31 December 2024 which comprise of the profit and loss account, the balance sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of that Standard.

In our opinion the financial statements:

give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its loss for the year then ended:

have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of that Standard and

have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA). We have fulfilled our other ethical responsibilities in accordance with these requirements including FRC Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in Note 15 to the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

JUNO LANDSCAPING LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
JUNO LANDSCAPING LIMITED
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or

the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events and conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

in our opinion, the information given in the directors' report is consistent with the financial statements, and

in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purpose of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

JUNO LANDSCAPING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUNO LANDSCAPING LIMITED FINANCIAL YEAR ENDED 31 DECEMBER 2024

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of the directors for the financial statements

As explained more fully in the directors' responsibilities statement set on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John O'Donoghue

For and on behalf of:

O' Donoghue & Co.

Certified Public Accountants and Statutory Audit Firm

Banteer West,

Banteer,

Co. Cork.

Date : 16 December 2025

JUNO LANDSCAPING LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 Euro	2023 Euro
Fixed Assets			
Tangible assets	6	11,010	9,723
Goodwill	7	45,022	50,025
Current Assets			
Stock	8	27,000	450
Debtors	9	3,358	500
Bank		1,524	1,094
		<u>31,882</u>	<u>2,044</u>
Creditors (Amounts falling due within one year)	10	74,358	21,138
		<u>-42,476</u>	<u>-19,094</u>
Net Current Liabilities			
Creditors (Amounts falling due after one year)	11	46,311	51,060
		<u>-32,755</u>	<u>-10,406</u>
NET LIABILITIES			
Capital and Reserves			
Called up share capital	13	100	100
Profit and Loss Account	14	-32,855	-10,506
		<u>-32,755</u>	<u>-10,406</u>
SHAREHOLDERS' EQUITY			

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by :

Mrs Ursula Noonan

Director

Mr. John Noonan

Director

Date : 16 December 2025

JUNO LANDSCAPING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Juno Landscaping Limited for the financial year ended 31 December 2024.

Juno Landscaping Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 681798). The registered office is located at 5 Beech View, Churchfield, Castlemagner, Mallow, Co Cork and the principal place of business of the company is Church Street, Kanturk, Co Cork. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard and the Companies Act 2014.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The company qualifies as a small company, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes prime costs, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives.

The rates applied in calculating depreciation are:

Plant & equipment	12.50%	Straight Line
Motor Vehicles	20.00%	Straight Line

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairments

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount and is recognised in the profit and loss account. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the profit and loss account.

Goodwill

Goodwill is recognised and measured as the excess of the cost of acquisition of a business over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is amortised through the profit and loss account in equal instalments over its estimated economic life on a straight-line basis. Useful life cannot exceed ten years. Goodwill is taken into consideration, when that part of the business which caused the initial entry is subsequently sold or closed, in determining the profit or loss on the disposal.

Stock

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Debtors

Short-term debtors are measured at transaction price, less any impairment. Known bad debts are written off and a provision is made to cover any amounts, the collection of which is considered doubtful. All movements in the level of the provision required are recognised in the Profit and Loss Account.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less which are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Bank overdrafts, if present, are shown within borrowings in current liabilities in the balance sheet.

Creditors

Short-term creditors are measured at transaction price. Other financial liabilities, including, if present, bank loans, are measured initially at fair value, net of transaction costs and measured subsequently at amortised cost using the effective interest method.

JUNO LANDSCAPING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

Loans from Directors

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover is measured at the fair value of the consideration received, excluding where relevant discounts, rebates, VAT and other sales taxes or duties.

The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the service can be estimated readily.

Taxation

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Timing differences are differences between taxable profits and total comprehensive income that arises from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JUNO LANDSCAPING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The year under review has produced a loss and the company has begun to implement a cost reduction plan. As a result of this, coupled with the continued financial support of the company's related parties and bankers, the directors consider it appropriate to prepare the financial statements on the going concern basis.

3. LOSS BEFORE TAXATION

The loss before taxation is stated after charging:

	2024	2023
	Euro	Euro
Depreciation and amounts written off fixed assets		
Depreciation of tangible fixed assets owned	3,088	2,546
Depreciation of tangible fixed assets leased	625	0
	<u>3,713</u>	<u>2,546</u>
Amortisation of goodwill	5,003	0
Total depreciation and amortisation of assets	<u>8,716</u>	<u>2,546</u>

4. DIRECTOR'S REMUNERATION AND TRANSACTIONS

4a.	2024	2023
Director's Remuneration	Euro	Euro
Emoluments in respect of qualifying services	51,900	54,397
	<u>51,900</u>	<u>54,397</u>
4b Directors Current Account	Euro	Euro
At 1 January	1,416	2,620
Advances during the year	0	0
Repayments	606	1,204
At 31 December	<u>810</u>	<u>1,416</u>

Amounts owed to directors are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

5. EMPLOYEE NUMBERS

The average monthly number of persons employed by the company (including executive directors) during the year was 2 (2023 - 3).

JUNO LANDSCAPING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

6. TANGIBLE ASSETS	Plant & Equipment	Motor Vehicles	Total
Cost	Euro	Euro	Euro
At 1 January 2024	1,840	14,289	16,129
Additions	5,000	0	5,000
Disposals	0	0	0
At 31 December 2024	<u>6,840</u>	<u>14,289</u>	<u>21,129</u>
Depreciation			
At 1 January 2024	690	5,716	6,406
Charge for the year	855	2,858	3,713
Relating to disposals	0	0	0
At 31 December 2024	<u>1,545</u>	<u>8,574</u>	<u>10,119</u>
Net Book Value			
At 31 December 2024	<u>5,295</u>	<u>5,715</u>	<u>11,010</u>
At 31 December 2023	<u>1,150</u>	<u>8,573</u>	<u>9,723</u>
7. GOODWILL		2024	2023
		Euro	Euro
Cost			
At 1 January		50,025	0
Additions		0	50,025
At 31 December		<u>50,025</u>	<u>50,025</u>
Amortisation			
At 1 January		0	0
Amortised during the financial year		5,003	0
At 31 December		<u>5,003</u>	<u>0</u>
Net Book Value			
At 31 December		<u>45,022</u>	<u>50,025</u>
8. STOCK		2024	2023
		Euro	Euro
Stock		27,000	450
		<u>27,000</u>	<u>450</u>

In the opinion of the directors, there are no material differences between the replacement cost of stock and the balance sheet amounts.

JUNO LANDSCAPING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

9. DEBTORS	2024	2023
Amounts falling due within one year :	Euro	Euro
Trade Debtors	3,358	500
	<u>3,358</u>	<u>500</u>

10. CREDITORS	2024	2023
Amounts falling due within one year:	Euro	Euro
Trade Creditors	22,180	324
Accruals	3,040	1,520
Bank Overdraft	15,833	1,615
Directors Loan (Note 4b)	810	1,416
Loans (Note 12)	15,056	10,769
Obligations under hire purchase contracts (Note 12)	1,667	0
VAT	15,772	3,401
Other creditors including tax and social insurance	0	2,093
	<u>74,358</u>	<u>21,138</u>

11. CREDITORS	2024	2023
Amounts falling due after one year:	Euro	Euro
Loans (Note 12)	44,922	51,060
Obligations under hire purchase contracts (Note 12)	1,389	0
	<u>46,311</u>	<u>51,060</u>

12. DETAILS OF CREDITORS

Fixed assets include plant & equipment totalling €5,000 (2023: €0) which are held under hire purchase contracts.

Creditors relating to more than one balance sheet item

The company has creditors relating to more than one item in the balance sheet as follows:

Obligations under hire purchase contracts	2024	2023
	Euro	Euro
Creditors: Amounts falling due in less than one year	1,667	0
Creditors: Amounts falling due after more than one year	1,389	0
	<u>3,056</u>	<u>0</u>

JUNO LANDSCAPING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

12. DETAILS OF CREDITORS (Continued)

Obligations under third party contracts / Loans	2024 Euro	2023 Euro
Creditors: Amounts falling due in less than one year	15,056	10,769
Creditors: Amounts falling due after more than one year	44,922	51,060
	<u>59,978</u>	<u>61,829</u>

13. CALLED UP SHARE CAPITAL	2024 Euro	2023 Euro
Authorised		
100,000 ordinary shares of €1.00 each	100,000	100,000
Allotted, called up & fully paid		
100 ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

14. RECONCILIATION OF SHAREHOLDERS FUNDS

	Share Capital Euro	Profit & Loss Account Euro	Total Euro
At 1 January 2024	100	-10,506	-10,406
Loss for the year	0	-22,349	-22,349
At 31 December 2024	<u>100</u>	<u>-32,855</u>	<u>-32,755</u>

15. FRC ETHICAL STANDARDS - PROVISIONS AVAILABLE TO SMALL ENTITIES

As a small entity under the provisions of the FRC in relation to Ethical Standards, we engage our auditor to provide accounts preparation, taxation and secretarial services.

16. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

Ultimate controlling party

The company is owned by John Noonan & Ursula Noonan, holding 50% (2023 : 50%) each of the ordinary share capital of the company.

Key management personnel compensation

The director's remuneration disclosed in note 4a represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions in Note 4.

17. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on the 16 December 2025.