

**Registration number 718866**

**Red Comet Advertising Limited**

**Abridged accounts**

**for the year ended 30 April 2024**

# Red Comet Advertising Limited

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Statement of Directors' Responsibilities	<b>2</b>
Abridged balance sheet	<b>3</b>
Notes to the abridged financial statements including Statement of Accounting Policies	<b>4 - 5</b>

## **Red Comet Advertising Limited**

### **Directors and other information**

Directors	Salwa Nassar Nour Essawi
Secretary	Salwa Nassar
Company number	718866
Accountants	Moussa Ibrahim  Unite 231 Blanchardstown Corporate Park 2 Dublin 15 D15 DK57
Business address	104 Knights Wood Drogheda Louth A92 Y67R

## **Red Comet Advertising Limited**

### **Statement of Directors' responsibilities and declaration on unaudited financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Salwa Nassar**  
**Director**

**Nour Essawi**  
**Director**

**Date: 27th August 2024**

## Red Comet Advertising Limited

### Abridged balance sheet as at 30 April 2024

		2024		2023	
Notes	€	€	€	€	€
<b>Current assets</b>					
Debtors		13,203		14,095	
Cash at bank and in hand		12,584		9,172	
		25,787		23,267	
<b>Creditors: amounts falling due within one year</b>					
4		(4,140)		(11,134)	
<b>Net current assets</b>			21,647		12,133
<b>Total assets less current liabilities</b>			21,647		12,133
<b>Net assets</b>			21,647		12,133
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			21,547		12,033
<b>Equity shareholders' funds</b>			21,647		12,133

**We, as Directors of Red Comet Advertising Limited, Stat that:**

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

\*(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

**Salwa Nassar**  
Director

**Nour Essawi**  
Director      27 August 2024

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Red Comet Advertising Limited

### Notes to the abridged financial statements for the year ended 30 April 2024

#### 1. Statement of accounting policies

##### 1.1. Basis of preparation

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in Ireland.

##### 1.2. Cash flow statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

##### 1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 2. Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares		Preference shares	
	30/04/24	01/05/23	30/04/24	01/05/23
Salwa Nassar	50	50	-	-
Nour Essawi	50	50	-	-

Mrs Salwa Nassar and Nour Essawi retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

#### 3. Transactions with directors

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Red Comet Advertising Limited**

**Notes to the abridged financial statements  
for the year ended 30 April 2024**

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4. Creditors: amounts falling due within one year	2024 €	2023 €
<i>Other creditors</i>		
Directors' accounts	-	3,352
Other creditors	-	3,350
<i>Taxation creditors</i>		
Corporation tax	3,389	-
PAYE/PRSI	751	4,432
	4,140	11,134
5. Share capital	2024 €	2023 €
<i>Authorised equity</i>		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
<i>Allotted, called up and fully paid equity</i>		
100 Ordinary shares of €1 each	100	100

**6. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for full year.

**7. Approval of financial statements**

The financial statements were approved by the Board on 27 August 2024 and signed on its behalf by

**Salwa Nassar**  
**Director**

**Nour Essawi**  
**Director**