

Company registration number: 553349

**RTC Drum Ltd
Drum Road
Rathcormac
Co. Sligo**

**Unaudited abridged financial statements
for the financial year ended 31st December 2025**

RTC Drum Ltd

Contents

	Page
Directors and other information	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 5

RTC Drum Ltd

Directors and other information

Directors Frances Regan
Michael Regan
Clive Regan

Secretary Frances Regan

Company number 553349

Registered office Drum Road
Rathcormac
Co. Sligo

Business address Drum Road
Rathcormac
Co. Sligo

Bankers AIB Bank
Stephen Street
Sligo

RTC Drum Ltd

Balance sheet
As at 31 December 2025

	2025 €	2024 €
Fixed assets	1,421	2,840
Current assets	345,097	251,946
Creditors: amounts falling due within one year	(120,787)	(112,620)
Net current assets	<u>224,310</u>	<u>139,326</u>
Total assets less current liabilities	225,731	142,166
Accruals and deferred income	(17,650)	(15,250)
Net assets	<u>208,081</u>	<u>126,916</u>
Capital and reserves	<u>208,081</u>	<u>126,916</u>

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, as Directors of RTC Drum Ltd state that:

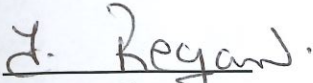
- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company; and


In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

RTC Drum Ltd

Balance sheet (continued)
As at 31 December 2025

These abridged financial statements were approved by the board of directors on 23rd March 2026 and signed on behalf of the board by:


Frances Regan
Director


Michael Regan
Director

RTC Drum Ltd

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet, and the related notes constitute the individual financial statements of RTC Drum Ltd for the Financial year ended 31 December 2025.

RTC Drum Ltd is a private company limited by shares (registered under part 2 of Companies Act 2014, incorporated and registered in Ireland (CRO number 553349). The registered office is Drum Road, Rathcormac, Co. Sligo which is also the principal place of business of the company.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and "FRS 105 The Financial Reporting Standard applicable to the Micro Companies Regime" issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by Section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with Section 280E of the Act and FRS 105.

Judgements and key sources of estimation uncertainty

Going Concern

The company recorded a profit of €81,165 for 31 December 2025. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors believe that the company has sufficient cash resources to sustain it for at least twelve months from the date of approval of the financial statements. The directors believe that it is therefore appropriate for the financial statements to be prepared on the going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

RTC Drum Ltd

Notes to the abridged financial statements Financial year ended 31 December 2025

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Equipment - 25% straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Payments to defined contribution plans are recognised as an expense in the period in which they are paid.

3. Appropriation of profit and loss account

	2025	2024
	€	€
At the start of the financial year	126,816	115,747
Profit for the financial year	81,165	11,069
At the end of the financial year	<u>207,981</u>	<u>126,816</u>