

Registration Number 388439

Galish Technologies Limited
Abridged accounts
for year ended 31 October 2025

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Directors and other information

<u>Directors</u>	Kenneth O'Brien Rachel O'Brien
<u>Secretary</u>	Kenneth O'Brien
<u>Company Number</u>	388439
<u>Registered Office</u>	15 Church View Menlough Ballinasloe Galway
<u>Business Address</u>	15 Church View Menlough Ballinasloe Galway
<u>Bankers</u>	Ulster Bank PLC Eyre Square Galway

Statement of directors' responsibilities for shareholders financial statements

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with the applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare the statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position for the company, as at the end of the financial year and profit and loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

select suitable policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

state whether the statutory financial statements have been prepared in accordance with the applicable accounting standards and note the effect and the reason for any material departure from those standards

prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 to 7:

The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for year ended 31 October 2024

On behalf of the board of directors:

Kenneth O'Brien:

Ken O'Brien

Rachel O'Brien:

Rachel O'Brien

Date: 04/01/2026

Date: 04/01/2026

Abridged balance sheet as at 31 October 2025

	Notes	2025	2024
		€	€
Fixed Assets	3	0	0
Tangible assets			
 Current Assets			
Debtors		0	0
Cash at bank and in hand		0	<u>0</u>
		0	0
Creditors: amount falling due within one year	5	0	0
 Net current asset		<u>0</u>	<u>0</u>
Total assets less current liabilities		0	<u>0</u>
 Net asset		<u>0</u>	<u>0</u>
 Capital and reserves			
Called up share	5		2
Profit and loss account		<u>0</u>	<u>0</u>
Equity shareholder's funds		<u>0</u>	<u>0</u>

I/We, as director(s) of Galish Technologies Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abbreviated accounts were approved by the Board and signed on its behalf by:

Kenneth O'Brien:
Director

Ken O'Brien

Rachel O'Brien:
Director

Rachel O'Brien

Date: 04/01/2026

Date: 04/01/2026

1.The notes on pages 7 to 8 form an integral part of these financial statements.

Audit Exemption Statement

I/We, as director(s) of Galish Technologies Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014;

the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board:

Kenneth O'Brien:

Director

Ken O'Brien

Date 04/01/2026

Rachel O'Brien:

Director

Rachel O'Brien

Date 04/01/2026

Notes for the abridged financial statements

for the year ending 31 October 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The unaudited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2 Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRSI I, Cash Flow Statements, it has not prepared a cash flow statement.

1.3 Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognized when the significant risks and rewards of ownership of the goods or services have passed to the buyer, usually on dispatch of the goods or service.

1.4 Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5% Straight Line.
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1.5 Goodwill

Acquired goodwill is written off in equal annual installments over its estimate useful economic life of 20 years.

1.6 Dividends

Dividends to the Company's ordinary shareholder's are recognised as a liability of the company when approved by the Company's shareholder's at the annual general meeting.

1.7 Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applicable to the accounting year.

Notes for the abridged financial statements

for the year ending 31 October 2024

2. Directors and their interests

The directors who served during the year and their interests in the company are stated below:

	Ordinary shares		Preferred shares	
	31/10/25	01/11/24	31/10/25	01/11/24
Kenneth O’Brien	1	1	-	-
Rachel O’Brien	1	1	-	-

3. Fixed Assets

Tangible fixed assets €

Cost October 2024	0
Deprecation	0
Charge for year	0
At 31 October 2024	
Net Book Values	<u>0</u>
At 31 October 2024	

**4. Creditors:
amounts falling due
within one year**

2025
€

2024
€

Other creditors
Accruals and
deferred
income

Taxation/creditors

PAYE/PRSI
VAT

0
0

0
0

5. Share capital

2025
€

2024
€

Authorized equity
100,000 Ordinary shares of €1 each

100,000

100,000

Allotted equity
2 Ordinary shares of €1 each

2

2

6. Accounting Periods

The current account for a full year. The comparative accounts are for a full year

7. Approval of financial statements

The financial statements were approved by the Board on and signed on it's behalf by

Kenneth O'Brien:

Director

Ken O'Brien

Date: 04/01/2026

Rachel O'Brien:

Director

Rachel O'Brien

Date: 04/01/2026