

Beakon Bath Limited
Abridged Unaudited Financial Statements
for the period ended 31 December 2024

Beakon Bath Limited

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STATEMENT OF FINANCIAL POSITION

as at 31st December 2024

	2024 €
Fixed Assets	-
Current Assets	1,507,882
Creditors: amounts falling due within one year	(1,626,209)
Net Current Assets	<u>(118,327)</u>
Total Assets less Current Liabilities	<u>(118,327)</u>
Net Assets	<u>(118,327)</u>
Capital and Reserves	<u>(118,327)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We as Directors of Beakon Bath Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Director and authorised for issue on 28 September 2025

Niall Molloy



Director

David Molloy



Secretary

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

as at 31 December 2024

1. General Information

Beakon Bath Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 746871. The registered office of the company is 19/20 The Cubes, Beacon South Quarter, Dublin 18. The financial statements have been presented in Euro (€) which is also the functional currency of the company. These financial statements represent the first set of financial statements since incorporation and cover a period longer than 12 months. The company was incorporated in August 2023, and the reporting period runs from August 2023 to 31 December 2024.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework applied in their preparation is the Companies Act 2014 and FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adopted by the company under the small companies regime.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount of income tax or corporation tax expected to be payable or recoverable in respect of the taxable profit or loss for the reporting period. It is calculated using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Current tax assets and liabilities are measured at the amounts expected to be recovered from or paid to the Revenue Commissioners, using the tax rates and laws applicable at the reporting date.

Deferred tax is not recognised under the small companies' regime in accordance with FRS 102 Section 1A.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS continued

as at 31 December 2024

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Share capital of the company Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Related Party Transactions

During the year the company had a balance outstanding with Beakontech Limited, a related party by virtue of common directorship and/or shareholding. Beakontech Limited is 100% shareholder of Beakon Bath Limited.

The amount due to Beakontech Limited at the period end was €561,555.

The balance is unsecured, interest-free, and repayable on demand. No guarantees were given or received in respect of this balance.

4. Appropriation of Income Statement

	2024
	€
Profit brought forward	-
for the financial period ended 31 December 2024	(118,427)
Retained profit carried forward	<u>(118,427)</u>

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 28 September 2025