

Company Number: 368569

**Clifford Roofing & Contracting Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Clifford Roofing & Contracting Limited

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# **Clifford Roofing & Contracting Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**David Clifford**  
**Director**

**14 October 2025**

# Clifford Roofing & Contracting Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	649,805	609,784
<b>Current Assets</b>			
Debtors	8	920,061	787,100
Cash and cash equivalents		317,826	242,208
		1,237,887	1,029,308
<b>Creditors: amounts falling due within one year</b>	9	(147,182)	(131,228)
<b>Net Current Assets</b>		1,090,705	898,080
<b>Total Assets less Current Liabilities</b>		1,740,510	1,507,864
<b>Creditors:</b>			
amounts falling due after more than one year	10	(40,220)	(30,924)
<b>Net Assets</b>		1,700,290	1,476,940
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	1	1
Retained earnings		1,700,289	1,476,939
<b>Equity attributable to owners of the company</b>		1,700,290	1,476,940

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Clifford Roofing & Contracting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 14 October 2025 and signed on its behalf by:**

**David Clifford**  
Director

**Clifford Roofing & Contracting Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 April 2023</b>	1	1,237,399	1,237,400
Profit for the financial year	-	239,540	239,540
<b>At 31 March 2024</b>	1	1,476,939	1,476,940
Profit for the financial year	-	223,350	223,350
<b>At 31 March 2025</b>	<b>1</b>	<b>1,700,289</b>	<b>1,700,290</b>

# Clifford Roofing & Contracting Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Clifford Roofing & Contracting Limited is a company limited by shares incorporated in Ireland. Corkaboy, Keel, Castlemaine, Co. Kerry, V93 H63H, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Zero
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	15% reducing balance on pre 2023 Assets 12.5% Straight Line from 2023 onwards
Motor vehicles	-	12.5% Straight Line
Rental Fixtures & Fittings	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Clifford Roofing & Contracting Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
<b>By Category:</b>		
Sales Type A	2,056,254	2,821,810
Sales Type B	-	(183)
	<u>2,056,254</u>	<u>2,821,627</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

	2025 €	2024 €
<b>4. Operating profit</b>		
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	34,583	29,465
(Profit) on disposal of property, plant and equipment	(5,894)	-
	<u>28,689</u>	<u>29,465</u>
<b>5. Interest payable and similar expenses</b>		
	2025 €	2024 €
Interest	<u>1,751</u>	<u>1,538</u>

**Clifford Roofing & Contracting Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**6. Employees**

The average monthly number of employees, including director, during the financial year was 24, (2024 - 24).

	<b>2025 Number</b>	2024 Number
Employees	<b>24</b>	24

**Clifford Roofing & Contracting Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**7. Property, plant and equipment**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Rental Fixtures & Fittings €	Total €
<b>Cost</b>						
At 1 April 2024	442,295	90,100	31,654	179,252	3,719	747,020
Additions	-	91,935	5,525	44,550	-	142,010
Disposals	-	(93,650)	-	(5,500)	-	(99,150)
At 31 March 2025	<u>442,295</u>	<u>88,385</u>	<u>37,179</u>	<u>218,302</u>	<u>3,719</u>	<u>789,880</u>
<b>Depreciation</b>						
At 1 April 2024	-	32,988	21,879	81,439	930	137,236
Charge for the financial year	-	11,048	2,149	20,921	465	34,583
On disposals	-	(29,681)	-	(2,063)	-	(31,744)
At 31 March 2025	<u>-</u>	<u>14,355</u>	<u>24,028</u>	<u>100,297</u>	<u>1,395</u>	<u>140,075</u>
<b>Net book value</b>						
At 31 March 2025	<u><b>442,295</b></u>	<u><b>74,030</b></u>	<u><b>13,151</b></u>	<u><b>118,005</b></u>	<u><b>2,324</b></u>	<u><b>649,805</b></u>
At 31 March 2024	<u>442,295</u>	<u>57,112</u>	<u>9,775</u>	<u>97,813</u>	<u>2,789</u>	<u>609,784</u>

# Clifford Roofing & Contracting Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Debtors	2025 €	2024 €
Trade debtors	3,263	164,795
Amounts owed by group undertakings	846,484	536,428
Other debtors	22,500	22,500
Taxation	33,850	63,377
Prepayments	13,964	-
	<u>920,061</u>	<u>787,100</u>
9. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	74,423	65,757
Taxation	9,824	3,582
Director's current account (Note 14)	52,436	49,150
Other creditors	6,979	9,219
Accruals	3,520	3,520
	<u>147,182</u>	<u>131,228</u>
10. Creditors Amounts falling due after more than one year	2025 €	2024 €
Bank loan	-	7,304
Finance leases and hire purchase contracts	40,220	23,620
	<u>40,220</u>	<u>30,924</u>
<b>Loans</b>		
Repayable between two and five years	-	7,304
	<u>-</u>	<u>7,304</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable between one and five years	40,220	23,620
	<u>40,220</u>	<u>23,620</u>
11. Taxation	2025 €	2024 €
<b>Debtors:</b>		
VAT	10,873	17,404
Corporation tax	22,977	41,499
PAYE	-	1,785
Relevant contracts tax	-	2,689
	<u>33,850</u>	<u>63,377</u>
<b>Creditors:</b>		
PAYE	6,342	-
Relevant contracts tax	3,482	3,582
	<u>9,824</u>	<u>3,582</u>

## Clifford Roofing & Contracting Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares Class 1	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	1	€1.00 each	<u>1</u>	<u>1</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
David Clifford	Ordinary Shares	<u>1</u>	<u>1</u>

13. Income Statement			2025	2024
			€	€
At 1 April 2024			<u>1,476,939</u>	1,237,399
Profit for the financial year			<u>223,350</u>	239,540
At 31 March 2025			<u>1,700,289</u>	<u>1,476,939</u>

14. Director's transactions			2025	2024
			€	€
The following amounts are repayable to the director:				
David Clifford			<u>52,436</u>	<u>49,150</u>

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 14 October 2025.