

Rathneague Farm Limited

Reports And Abridged Unaudited Financial Statements

For The Year Ended 31st December 2025

Rathaneague Farm Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

1 General Information

Rathaneague Farm Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 726049. The registered office of the company is Rathaneague, Bartlemy, Co. Cork, which is also the principal place of business of the company.

2 Summary of Significant Accounting Policies

2.1 Basis of Preparation

The financial statements are prepared under the historical cost convention. The financial statements are prepared in euro, which is the functional currency of the company.

2.2 Compliance with Accounting Standards

The financial statements of the company for the year ended 31st December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 105), to the Micro-entities regime.

2.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2.4 Tangible fixed assets and depreciation

Depreciation is calculated so as to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and Machinery	12.5% reducing balance
Fixtures, Fittings & Equipment	12.5% reducing balance

2.5 Stock

Stock is valued at the lower cost and net realisable value.

2.6 Taxation

Tax is recognised on taxable profit for the current and past periods. Deferred taxation is not recognised.

2.7 Defined Contribution Pension Plan

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3 Appropriation of Income Statement

	Dec-25 €
Balance at 1st January 2025	19,445
Profit for the period	3,492
Balance at 31st December 2025	<u>22,937</u>

Rathaneague Farm Limited

Balance Sheet as at 31st December 2025

	<u>31/12/2025</u>	<u>31/12/2024</u>
	€	€
Fixed Assets		
Tangible assets	697,470	706,500
Current Assets		
Bank & Cash	61,852	43,495
Stocks	56,117	57,442
Debtors	<u>2,995</u>	<u>2,369</u>
	<u>120,964</u>	<u>103,305</u>
Creditors: amounts falling due within one year	795,496	790,360
	<u>795,496</u>	<u>790,360</u>
Net current Liabilities	-674,532	-687,054
Total assets less current liabilities	22,938	€19,446
Creditors: amounts falling due after more than one year	-	-
	<u>€22,938</u>	<u>€19,446</u>
Capital and reserves		
Called up share capital	1	1
Profit and loss account	<u>22,937</u>	<u>19,445</u>
Shareholders funds	€22,938	€19,446

The financial statements have been prepared in accordance with the 'micro-companies' regime and FRS 105 'The Financial Reporting standard applicable to the 'Micro-Entities Regime'

We, as directors of Rathaneague Farm Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

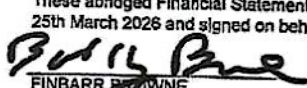
(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

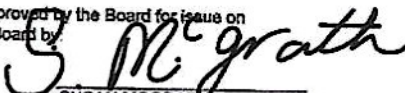
(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014 and the micro companies' regime.

These abridged Financial Statements were approved by the Board for issue on 25th March 2026 and signed on behalf of the Board by:


 FINBARR BROWNE
 DIRECTOR
 DATE:- 25th March 2026


 SUSAN MCGRATH
 SECRETARY
 DATE:- 25th March 2026