

Company registration number: 387786

Laighne Developments Limited
Unaudited abridged financial statements
for the financial year ended 31 August 2025

Laighne Developments Limited

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Laighne Developments Limited

Directors and other information

Directors	Roger Mc Carrick Patricia Mc Carrick
Secretary	Roger Mc Carrick
Company number	387786
Registered office	C/O Mc Carricks Teeling Street Tubbercurry Co Sligo
Business address	C/O Mc Carricks Teeling Street Tubbercurry Co Sligo
Accountants	Casey Kavanagh & Company 44 John Street Sligo
Bankers	Bank of Ireland Tubbercurry Co Sligo

Laighne Developments Limited

**Balance sheet
As at 31/08/25**

	2025	2024
	€	€
Current assets	506	528
Creditors: amounts falling due within one year	<u>(81,896)</u>	<u>(81,996)</u>
Net current liabilities	<u>(81,390)</u>	<u>(81,468)</u>
Total assets less current liabilities	(81,390)	(81,468)
Accruals and deferred income	(1,230)	(615)
Net liabilities	<u><u>(82,620)</u></u>	<u><u>(82,083)</u></u>
Capital and reserves	<u><u>(82,620)</u></u>	<u><u>(82,083)</u></u>

We, as directors of Laighne Developments Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of directors on 21st January 2026 and signed on behalf of the board by:

Roger Mc Carrick
Roger Mc Carrick
Director

Patricia Mc Carrick
Patricia Mc Carrick
Director

Laighne Developments Limited

Notes to the abridged financial statements Financial year ended 31/08/25

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Laighne Developments Limited for the financial year ended 31st August 2025.

Laighne Developments Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 387786). The Registered Office is C/O Mc Carricks, Teeling Street, Tubbercurry, Co Sligo.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Laighne Developments Limited

Notes to the abridged financial statements (continued) Financial year ended 31/08/25

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Loans and borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors and accruals, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(82,085)	(79,523)
Loss for the financial year	(537)	(2,562)
At the end of the financial year	<u>(82,622)</u>	<u>(82,085)</u>