Company Number: 37239

Sean Hanley Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

Sean Hanley Limited

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Sean Hanley Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to Hitchmough Kinnear, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Ann Hanley **Director**	**Mrs Geraldine Hanley** **Director**
19 February 2026	**19 February 2026**

Sean Hanley Limited
BALANCE SHEET
as at 31 May 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	7	**3,200**	3,667
Debtors	8	**9,784**	9,020
Cash and cash equivalents		**210,674**	190,223
		223,658	202,910
Creditors: amounts falling due within one year	9	**(22,505)**	(26,267)
Net Current Assets		**201,153**	176,643
Total Assets less Current Liabilities		**201,153**	176,643
Capital and Reserves			
Called up share capital presented as equity	11	**45,530**	45,530
Other reserves	12	**5,396**	5,396
Retained earnings		**150,227**	125,717
Equity attributable to owners of the company		**201,153**	176,643

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sean Hanley Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 February 2026 and signed on its behalf by:

Ann Hanley
Director

Mrs Geraldine Hanley
Director

1. General Information

Sean Hanley Limited is a company limited by shares incorporated in Ireland. The Lough Service Station, Togher Road, Cork is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover is recognised at the fair value of the consideration received and receivable for goods and services provided in the normal course of business net of value added tax, trade discounts, settlement discounts and volume rebates.
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.
Revenue from the provision of services is recognised by reference to the stage of completion of each contract at year end when the outcome of the contract can be estimated reliably and the revenue associated with the contract can be measured reliably, it is probable that future economic benefits will flow to the company, and the stage of completion of the contract, the costs incurred for the contract and the costs to complete the contract can be measured reliably.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	Fully depreciated
Fixtures, fittings and equipment	-	Fully depreciated
Motor vehicles	-	Fully depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued by the directors at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital
The ordinary share capital of the company is presented as equity.

Preference share capital
The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares do not carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. The non cumulative preference shares are redeemable at the option of the company which has the right to defer the redemption indefinitely.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.
Judgements and estimates are continually evaluated and are based on historical experiences and other

factors, including expectations of future events that are believed to be reasonable in the circumstances.
The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the future are disclosed in the notes to the accounts.
There were no significant accounting judgements or estimates underlying the preparation of these financial statements.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of a garage providing motor service and repairs.

5. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2021 - 3).

	2025 Number	2024 Number
Employees	**3**	3

6. Tangible assets

	Plant and machinery	**Fixtures, fittings and equipment**	**Motor vehicles**	**Total**
	€	**€**	**€**	**€**
Cost				
At 1 June 2024	7,629	13,806	20,716	42,151
At 31 May 2025	7,629	13,806	20,716	42,151
Depreciation				
At 1 June 2024	7,629	13,806	20,716	42,151
At 31 May 2025	7,629	13,806	20,716	42,151
Net book value				
At 31 May 2025	-	-	-	-

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	**3,200**	3,667

There are no material differences between the replacement cost of stock and the balance sheet amount. Stock values as computed by the directors at the lower of cost and net realisable value.

8. Debtors

	2025	2024
	€	€
Trade debtors	**5,971**	6,298
Taxation	**92**	2,722
Prepayments	**3,721**	-
	9,784	9,020

Sean Hanley Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

		2025	2024
9.	**Creditors**	**2025**	2024
	Amounts falling due within one year	**€**	€
	Amounts owed to credit institutions	**1,299**	916
	Trade creditors	**5,576**	6,332
	Taxation	**1,568**	5,277
	Accruals	**14,062**	13,742
		22,505	26,267

10.	**Taxation**	**2025**	2024
		€	€
	Debtors:		
	VAT	**-**	2,722
	Corporation tax	**92**	-
		92	2,722
	Creditors:		
	VAT	**98**	-
	Corporation tax	**-**	3,654
	PAYE	**1,470**	1,623
		1,568	5,277

11. Share capital

Description	**Number of shares**	**Value of units**	**2025 €**	2024 €
Authorised				
Ordinary Shares Class 1	100	€1.27 each	**127**	127
Non Cumulative Red. Pref. Shares	40,000	€1.27 each	**50,800**	50,800
			50,927	50,927
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.27 each	**127**	127
Non Cumulative Red. Pref. Shares	35,750	€1.27 each	**45,403**	45,403
			45,530	45,530

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	**Class of Shares**	**Number Held At 31/05/25**	01/06/24
Richard Hanley (deceased)	Ordinary Shares Class 1	**55**	55
	Cumulative Red. Pref. shares	**19,752**	19,752
Ms Ann Hanley	Ordinary Shares Class 1	**45**	45
	Cumulative Red. Pref. shares	**15,998**	15,998
		35,850	35,850

Sean Hanley Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

12. Income Statement

	Profit and loss account €	Capital redemption reserve €	Total €
At 1 June 2024	125,717	5,396	131,113
Profit for the financial year	24,510	-	24,510
At 31 May 2025	**150,227**	**5,396**	**155,623**

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Directors' remuneration

	2025 €	2024 €
Remuneration	**75,046**	70,286
Pension contributions	**15,000**	15,000
	90,046	85,286

15. Related party transactions

The company operates from premises which are owned by the directors. Rent paid during the year amounted to €18,000 (2024: €18,000).

16. Post-Balance Sheet Events

No matters or cirumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial year ended

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 February 2026.