

**Company registration number: 484755**

**The Edge Sports Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 August 2025**

# The Edge Sports Limited

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## **The Edge Sports Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## The Edge Sports Limited

### Balance sheet As at 31 August 2025

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	6	730,418		772,668	
			730,418		772,668
<b>Current assets</b>					
Stocks	7	2,121,431		2,197,195	
Debtors	8	73,501		29,155	
Cash at bank and in hand		1,207,243		777,479	
		3,402,175		3,003,829	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<b>(798,525)</b>		<b>(674,123)</b>	
<b>Net current assets</b>			<b>2,603,650</b>		<b>2,329,706</b>
<b>Total assets less current liabilities</b>			<b>3,334,068</b>		<b>3,102,374</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>10</b>		<b>-</b>		<b>(147,966)</b>
<b>Net assets</b>			<b>3,334,068</b>		<b>2,954,408</b>
<b>Capital and reserves</b>					
Called up share capital presented as equity			200		200
Share premium account			49,970		49,970
Profit and loss account			3,283,898		2,904,238
<b>Shareholders funds</b>			<b>3,334,068</b>		<b>2,954,408</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 4 to 8 form part of these abridged financial statements.**

**The Edge Sports Limited**

**Balance sheet (continued)**

**As at 31 August 2025**

We, as directors of The Edge Sports Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 24 March 2026 and signed on behalf of the board by:

**Simon Worley**  
Director

**Gillian Worley**  
Director

**The notes on pages 4 to 8 form part of these abridged financial statements.**

# The Edge Sports Limited

## Notes to the abridged financial statements Financial year ended 31 August 2025

### 1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### 2. Accounting policies and measurement bases

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The financial statements are the company's individual financial statements.

#### Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## The Edge Sports Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- Over 15 years
Buildings	- Not depreciated
Fittings fixtures and equipment	- 20% straight line
Motor vehicles	- 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## The Edge Sports Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

#### 3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 33 (2024: 29).

#### 4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>142,000</u>	<u>168,334</u>

**The Edge Sports Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 August 2025**

**5. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	2,904,238	2,599,596
Profit for the financial year	379,660	304,642
<b>At the end of the financial year</b>	<u>3,283,898</u>	<u>2,904,238</u>

**6. Tangible assets**

	Freehold property	Long leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 September 2024	715,752	57,371	386,131	24,373	1,183,627
Additions	-	-	3,034	-	3,034
Disposals	-	(57,371)	(279,601)	-	(336,972)
<b>At 31 August 2025</b>	<u>715,752</u>	<u>-</u>	<u>109,564</u>	<u>24,373</u>	<u>849,689</u>
<b>Depreciation</b>					
At 1 September 2024	-	36,620	349,966	24,373	410,959
Charge for the financial year	14,315	-	10,218	-	24,533
Disposals	-	(36,620)	(279,601)	-	(316,221)
<b>At 31 August 2025</b>	<u>14,315</u>	<u>-</u>	<u>80,583</u>	<u>24,373</u>	<u>119,271</u>
<b>Carrying amount</b>					
<b>At 31 August 2025</b>	<u>701,437</u>	<u>-</u>	<u>28,981</u>	<u>-</u>	<u>730,418</u>
At 31 August 2024	<u>715,752</u>	<u>20,751</u>	<u>36,165</u>	<u>-</u>	<u>772,668</u>

**7. Stocks**

	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	2,121,431	2,197,195
	<u>2,121,431</u>	<u>2,197,195</u>

In the opinion of the directors the replacement cost of stocks did not differ significantly from the values shown.

**The Edge Sports Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 August 2025**

**8. Debtors**

	<b>2025</b>	2024
	€	€
Trade debtors	22,554	12,071
Amounts owed by group undertakings	10,100	-
Other debtors	23,763	-
Prepayments	17,084	17,084
	73,501	29,155

**9. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	-	23,756
Trade creditors	435,313	280,660
Other creditors including tax and social insurance	254,980	308,650
Accruals	105,232	61,057
Deferred income	3,000	-
	798,525	674,123

**10. Creditors: amounts falling due after more than one year**

	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	-	148,658
Other creditors including tax and social insurance	-	(692)
	-	147,966

**11. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 24 March 2026.