

Company registration number: 330766

**Clonroche Development Association Limited
Trading as Clonroche Development Association Ltd By Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 August 2025

Clonroche Development Association Limited
(A Company Limited by Guarantee and not having Share Capital)

Contents

	Page
Directors responsibilities statement	2
Accountant's report	3
Balance sheet	4 - 5
Notes to the abridged financial statements	6 - 10

Clonroche Development Association Limited
Company limited by guarantee

Directors and other information

Directors	Mr Martin Kelly Mr John Millar Adam
Secretary	Mrs Janet Elizabeth Adam
Company number	330766
Registered office	Clonroche Development Association Ltd By Guarantee Clonroche Community Centre Clonroche Enniscorthy Co Wexford
Business address	Clonroche Community Centre Clonroche Enniscorthy Co Wexford Y21 W7W7
Accountant	Eddie Kelly & Co 2 Dair Ard Bohren Hill Enniscorthy Co Wexford Y21 YT57
Bankers	Bank of Ireland Abbey Square Mill Park Road Enniscorthy Co. Wexford
Solicitors	John A Mernagh & Co. 5 Church Street, Enniscorthy, Co. Wexford.

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Clonroche Development Association Limited

In accordance with the engagement letter dated 05/03/24, and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's board of directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors for my work or for this report.

I have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31/08/25 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Eddie Kelly & Co
Certified Public Accountant

2 Dair Ard
Bohreen Hill
Enniscorthy
Co Wexford
Y21 YT57

26 March 2026

Clonroche Development Association Limited
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31/08/25

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	6	428,974		459,553	
			428,974		459,553
Current assets					
Cash at bank and in hand		10,715		18,203	
		10,715		18,203	
Creditors: amounts falling due within one year	7	(281,001)		(302,542)	
Net current liabilities			(270,286)		(284,339)
Total assets less current liabilities			158,688		175,214
Net assets			<u>158,688</u>		<u>175,214</u>
Capital and reserves					
Profit and loss account			158,688		175,214
Members funds			<u>158,688</u>		<u>175,214</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Clonroche Development Association Limited
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Balance sheet (continued)
As at 31/08/25

We, as directors of Clonroche Development Association Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 26/03/26 and signed on behalf of the board by:

Mr Martin Kelly
Director

Mr John Millar Adam
Director

Clonroche Development Association Limited
(A Company Limited by Guarantee and not having Share Capital)

Notes to the abridged financial statements
Financial year ended 31/08/25

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Clonroche Development Association Ltd By Guarantee, Clonroche Community Centre, Clonroche, Enniscorthy, Co Wexford.

2. Accounting policies and measurement bases

Basis of preparation

The Financial Statements have been prepared in accordance with the Going Concern basis under FRS102 S1A and in accordance with CA 2014

Going concern

The directors consider it appropriate to prepare the Financial Statements on a Going Concern basis

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Clonroche Development Association Limited
(A Company Limited by Guarantee and not having Share Capital)

Notes to the abridged financial statements (continued)
Financial year ended 31/08/25

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Amenity Park & Playground	- 5%	straight line
Plant and machinery	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Clonroche Development Association Limited
(A Company Limited by Guarantee and not having Share Capital)

Notes to the abridged financial statements (continued)
Financial year ended 31/08/25

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

Every member of the Company undertakes to contribute to assets of the Company in the event of its being wound up while a member or within one year afterwards, for payment of debts and liabilities of the Company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves, such amount as may be required not exceeding €2.00

Clonroche Development Association Limited
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Notes to the abridged financial statements (continued)
Financial year ended 31/08/25

4. Loss before tax

Loss is stated after charging/(crediting):

	2025	2024
	€	€
Reversal of impairment of tangible assets	30,579	30,579
	<u>30,579</u>	<u>30,579</u>

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	175,214	189,977
Loss for the financial year	(16,526)	(14,763)
At the end of the financial year	<u>158,688</u>	<u>175,214</u>

6. Tangible assets

	Freehold property	Plant and machinery	Total
	€	€	€
Cost			
At 01/09/24 and 31/08/25	<u>627,792</u>	<u>12,154</u>	<u>639,946</u>
Depreciation			
At 01/09/24	171,238	9,155	180,393
Charge for the financial year	29,060	1,519	30,579
At 31/08/25	<u>200,298</u>	<u>10,674</u>	<u>210,972</u>
Carrying amount			
At 31/08/25	<u>427,494</u>	<u>1,480</u>	<u>428,974</u>
At 31/08/24	<u>456,554</u>	<u>2,999</u>	<u>459,553</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	640	615
Deferred income	280,361	301,927
	<u>281,001</u>	<u>302,542</u>

Clonroche Development Association Limited
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Notes to the abridged financial statements (continued)
Financial year ended 31/08/25

8. Related party transactions

There were no Related Party Transactions.

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 26 March 2026.