

Company Number: 326479

**Vicowell Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Vicowell Limited

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**Vicowell Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Cathal O'Gorman Augustine O'Gorman Nuala O'Gorman Raymond O'Gorman Eugene O'Gorman
<b>Company Secretary</b>	Eugene O'Gorman
<b>Company Number</b>	326479
<b>Registered Office</b>	Market Square Shopping Centre Carrickmacross Co Monaghan
<b>Business Address</b>	Market Square Shopping Centre Carrickmacross Monaghan
<b>Accountants</b>	FLC Frank Lynch & Company Registered Auditors & Chartered Certified Accountants 'Avoca House' 28-31 Seatown Place Dundalk

# **Vicowell Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

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**Augustine O'Gorman**  
Director

**3 March 2026**

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**Eugene O'Gorman**  
Director

**3 March 2026**

**Vicowell Limited**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	6	536	536
<b>Current Assets</b>			
Debtors	7	39,521	39,521
Cash and cash equivalents		43	728,448
		<b>39,564</b>	<b>767,969</b>
<b>Net Current Assets</b>			
		<b>39,564</b>	<b>767,969</b>
<b>Total Assets less Current Liabilities</b>			
		<b>40,100</b>	<b>768,505</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		579	579
Retained earnings		39,521	767,926
<b>Equity attributable to owners of the company</b>		<b>40,100</b>	<b>768,505</b>

We as Directors of Vicowell Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 3 March 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Augustine O'Gorman**  
**Director**

\_\_\_\_\_  
**Eugene O'Gorman**  
**Director**

**Vicowell Limited****RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	579	39,521	40,100
Profit for the financial year	-	728,405	728,405
<b>At 30 April 2024</b>	579	767,926	768,505
Payment of dividends	-	(728,405)	(728,405)
<b>At 30 April 2025</b>	<b>579</b>	<b>39,521</b>	<b>40,100</b>

# Vicowell Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Vicowell Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

**Vicowell Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>3. Income from investments</b>	<b>2025</b>	2024
	€	€
Dividends from subsidiary companies	-	728,405
	<u>          </u>	<u>          </u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

**5. Tax on profit**

	<b>2025</b>	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 0.00% (2024 - 12.50%) (Note 5 (b))	-	-
	<u>          </u>	<u>          </u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	<b>2025</b>	2024
	€	€
Profit taxable at 0.00%	-	728,405
	<u>          </u>	<u>          </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	91,051
<b>Effects of:</b>		
Dividends	-	(91,051)
	<u>          </u>	<u>          </u>
Total tax charge for the financial year (Note 5 (a))	-	-
	<u>          </u>	<u>          </u>

No charge to tax arises due to tax losses incurred.

**6. Investments**

	<b>Subsidiary</b>
	<b>undertakings</b>
	<b>shares</b>
	€
<b>Investments</b>	
<b>Cost or Valuation</b>	
At 30 April 2025	536
	<u>          </u>
<b>Net book value</b>	
At 30 April 2025	536
	<u>          </u>
At 30 April 2024	536
	<u>          </u>

**Vicowell Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**6.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following companies:

<b>Name</b>	<b>Registered office / Principal place of business and address of Registered Office</b>	<b>Nature of business</b>	<b>Details of investment</b>	<b>Proportion held by company</b>
<b>Subsidiary undertaking</b>				
Quality Stores Limited	Ireland	Non-trading	200 Ordinary €1.269738 Shares and 20 'B' Ordinary €1.269738 Shares	100%
O'Gormans (Cootehill) Limited	Ireland	Non-trading	2 Ordinary €1.269738 Shares	100%
A. O'Gorman & Company Limited	Ireland	Operation of a supermarket	100 Ordinary €1.269738 Shares and 100 'A' Ordinary €1.269738 Shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Year ended</b>	<b>Capital and reserves €</b>	<b>Profit for the year €</b>
O'Gormans (Cootehill) Limited	30 April 2025	885,971	-
A. O'Gorman & Company Limited	31 December 2024	8,055,088	108,103
		<u>                    </u>	<u>                    </u>

<b>7. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Amounts owed by group undertakings	<u><b>39,521</b></u>	<u>39,521</u>

<b>8. Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>767,926</b>	39,521
Profit for the financial year	-	728,405
Payment of dividends	<b>(728,405)</b>	-
At 30 April 2025	<u><b>39,521</b></u>	<u>767,926</u>

**9. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**Vicowell Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**10. Related party transactions**

Vicowell Limited owns 100% of the share capital of Quality Stores Limited, A. O'Gorman & Company Limited, and O'Gormans (Cootehill) Limited.

A. O'Gorman & Company Limited own 100% of the share capital of O'Gormans Hardware Limited.

Vicowell Limited and Fairbawn Limited have common directors.

Fairbawn Limited owns 100% of the share capital of A O' Gorman & Son Limited.

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. APB Ethical Standards - Provision available to small entities**

As a small entity under the provision of APB in relation to Ethical Standards we engage our auditor to provide company secretarial duties.

**13. Ultimate parent undertaking**

The company is a non-trading holding company.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.