



Company No: 762590 (Ireland)

JORDAN MCIVOR ELECTRICAL & SOLAR PV LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025**

Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

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COMPANY INFORMATION

for the financial year ended 31 December 2025

DIRECTOR	Jordan McIvor
SECRETARY	Megan Coyle
REGISTERED OFFICE	4 Monksfield Park Bealnamulla Athlone Co Roscommon Ireland
COMPANY NUMBER	762590
CHARTERED ACCOUNTANTS	Kevin Barry & Co PO Box 13288 An Post Clifden Delivery Service Unit The Low Road, Clifden H71 H720 Ireland
BANKERS	AIB Clifden Co Galway Ireland

BALANCE SHEET

for the financial year ended 31 December 2025

	Note	31.12.2025 €	31.12.2024 €
Fixed assets			
Tangible assets	8	23,458	7,430
		23,458	7,430
Current assets			
Debtors		247,004	123,573
Cash at bank and in hand		(4,615)	28,660
		242,389	152,233
Creditors: amounts falling due within one year		(123,067)	(98,462)
Net current assets		119,322	53,771
Total assets less current liabilities		142,780	61,201
Net assets		142,780	61,201
Capital and reserves			
Called-up share capital	9	100	100
Capital contribution reserve		32,217	32,217
Profit and loss account		110,463	28,884
Total shareholder's funds		142,780	61,201


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

BALANCE SHEET (continued)
for the financial year ended 31 December 2025

I, as director of Jordan Mclvor Electrical & Solar PV Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of Jordan Mclvor Electrical & Solar PV Limited (registered number: 762590) were approved and authorised for issue by the director on Mar 25, 2026. They were signed on its behalf by:


[Jordan Mclvor \(Mar 25, 2026 07:59:02 GMT\)](#)
Jordan Mclvor
Director

STATEMENT OF CHANGES IN EQUITY
for the financial year ended 31 December 2025

	Called-up share capital	Capital contribution reserve	Profit and loss account	Total
	€	€	€	€
At 23 April 2024	-	-	-	-
Profit for the financial period	-	-	28,884	28,884
Total comprehensive income	-	-	28,884	28,884
Issue of share capital	100	-	-	100
Business Restructure Reserve	-	32,217	-	32,217
At 31 December 2024	100	32,217	28,884	61,201
At 01 January 2025	100	32,217	28,884	61,201
Profit for the financial year	-	-	81,579	81,579
Total comprehensive income	-	-	81,579	81,579
At 31 December 2025	100	32,217	110,463	142,780

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial period, unless otherwise stated.

General information and basis of accounting

Jordan McIvor Electrical & Solar PV Limited (registered number 762590) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is 4 Monksfield Park, Bealnamulla, Athlone, Co Roscommon, Ireland. The nature of the Company's operations and its principal activities are set out in the Director's Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of Jordan McIvor Electrical & Solar PV Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

Taxation**Current tax**

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery	8 years straight line
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Vehicles	8 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the director is required to make judgements that have a significant impact on the amounts recognised. The following are the critical judgements that the director has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

3. Employees

	Year ended 31.12.2025	Period from 23.04.2024 to 31.12.2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	16	9

4. Finance income (net)

	Year ended 31.12.2025	Period from 23.04.2024 to 31.12.2024
	€	€
Interest receivable and similar income	5,029	3,375
Interest payable and similar expenses	(2,731)	-
	2,298	3,375

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

5. Profit on ordinary activities before taxation

Profit on ordinary activities before taxation is stated after charging/(crediting):

	Year ended 31.12.2025	Period from 23.04.2024 to 31.12.2024
	€	€
Depreciation of tangible fixed assets (note 8)	3,503	1,061

6. Director's remuneration

	Year ended 31.12.2025	Period from 23.04.2024 to 31.12.2024
	€	€
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	23,653	-

7. Tax on profit on ordinary activities

	Year ended 31.12.2025	Period from 23.04.2024 to 31.12.2024
	€	€
Current tax on profit on ordinary activities		
Irish corporation tax	12,373	4,930
Total current tax	12,373	4,930
Total tax on profit on ordinary activities	12,373	4,930

The standard rate of tax applied to reported profit is X% (2024: Y%). The applicable tax rate has changed following the substantive enactment of the Finance Act 20YY. During the financial year beginning 1 January 20WW, the net reversal of deferred tax assets and liabilities is expected to increase/(decrease) the corporation tax charge for the financial year by €ZZZ. This is due to [give a brief explanation].

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

Tax reconciliation

The differences between the total tax charge shown above and the amount calculated by applying the standard rate of Irish corporation tax to the profit before taxation is as follows:

	Year ended 31.12.2025	Period from 23.04.2024 to 31.12.2024
	€	€
Profit on ordinary activities before taxation	93,952	33,814
Tax on profit on ordinary activities at standard Irish corporation tax rate of 12.5% (2024: 12%)	11,744	4,058
Effects of:		
additional liability interest income taxed at 25%	629	872
Total tax charge for year/period	12,373	4,930

8. Tangible assets

	Plant and machinery	Vehicles	Total
	€	€	€
Cost			
At 01 January 2025	8,491	-	8,491
Additions	5,781	13,750	19,531
At 31 December 2025	14,272	13,750	28,022
Accumulated depreciation			
At 01 January 2025	1,061	-	1,061
Charge for the financial year	1,784	1,719	3,503
At 31 December 2025	2,845	1,719	4,564
Net book value			
At 31 December 2025	11,427	12,031	23,458
At 31 December 2024	7,430	-	7,430

9. Called-up share capital

	31.12.2025	31.12.2024
	€	€
Allotted, called-up and fully-paid		
100 Ordinary shares of €1.00 each	100	100

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

10. Related party transactions

Transactions with the entity's director (or members of its governing body)

Amounts owed by director

	31.12.2025	31.12.2024
	€	€
Directors Current account	<u>62,667</u>	<u>34,630</u>

11. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial year.