

Company registration number: 435947

Knapton Lane Management Company Limited By Guarantee

Unaudited abridged financial statements

for the financial year ended 31 March 2025

Knapton Lane Management Company Limited By Guarantee

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**Knapton Lane Management Company Limited By Guarantee
Company limited by guarantee**

Directors and other information

Directors	Kenneth Millington Simon Prentice
Secretary	Kimberley Elizabeth Addis
Company number	435947
Registered office	Knapton Lane Management Company Limited By Guarantee Ardan Knapton Road Dun Laoghaire County Dublin
Business address	Ardan Knapton Road Dun Laoghaire County Dublin
Accountants	Curran Nalty and Co 10 Kennelsfort Road Lower Palmerstown Dublin 20
Solicitors	Matheson Solicitors 70 Sir John Rogerson's Quay Dublin 2

Knapton Lane Management Company Limited By Guarantee

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Curran Nalty and Co, Certified Public Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

Approved by the Board

Kenneth Millington
Director
16 January 2026

Simon Prentice
Director

Knapton Lane Management Company Limited By Guarantee

**Balance sheet
As at 31 March 2025**

	2025	2024
	€	€
Fixed assets	47,033	47,033
Creditors: amounts falling due within one year	(43,828)	(44,741)
Net current liabilities	(43,828)	(44,741)
Total assets less current liabilities	3,205	2,292
Accruals and deferred income	(2,734)	(1,822)
Net assets	471	470
Capital and reserves	471	470

We, as directors of Knapton Lane Management Company Limited By Guarantee state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 16 January 2026 and signed on behalf of the board by:

Kenneth Millington
Director

Simon Prentice
Director

Knapton Lane Management Company Limited By Guarantee

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Knapton Lane Management Company Limited By Guarantee, Ardan, Knapton Road, Dun Laoghaire, County Dublin. The company registration number is 435947. The company is a property holding company.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

All of the company's income is derived from the directors and the company is dependent upon these monies continuing to fund its activities. The directors and former directors have undertaken not to call on repayment of their loans to the company until such time as resources are available.

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below

(a) Establishing useful economic lives for depreciation purposes on tangible fixed assets.

Long-lived assets, consisting primarily of tangible fixed assets such as premises, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The Company regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges in the period. Detail of the useful lives is included in the accounting policies.

Knapton Lane Management Company Limited By Guarantee

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	Property is not depreciated
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Knapton Lane Management Company Limited By Guarantee

**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025**

4. Limited by guarantee

The company is limited by guarantee and not having a share capital. The liability of each member in the event of the company being wound up is €1.00.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	470	469
Profit for the financial year	1	1
At the end of the financial year	<u>471</u>	<u>470</u>