

S.J. Burke & Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

S.J. Burke & Company Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 10

S.J. Burke & Company Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Thomas Burke
Director

26 January 2026

John Burke
Director

26 January 2026

S.J. Burke & Company Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,596,610	1,562,538
Investments	7	247,271	247,271
Fixed Assets		1,843,881	1,809,809
Current Assets			
Stocks	8	2,071,740	1,957,235
Debtors	9	1,037,876	1,448,104
Cash and cash equivalents		674,398	683,037
		3,784,014	4,088,376
Creditors: amounts falling due within one year	10	(860,644)	(1,258,770)
Net Current Assets		2,923,370	2,829,606
Total Assets less Current Liabilities		4,767,251	4,639,415
Capital and Reserves			
Called up share capital presented as equity		4	4
Revaluation reserve	11	88,783	88,783
Other reserves	11	25,153	25,153
Retained earnings		4,653,311	4,525,475
Equity attributable to owners of the company		4,767,251	4,639,415

We as Directors of S.J. Burke & Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 January 2026 and signed on its behalf by:

Thomas Burke
Director

John Burke
Director

S.J. Burke & Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

S.J. Burke & Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 76823. The registered office of the company is Milltown South, Rathnew, Co Wicklow which is also the principal place of business of the company. The principal activities of the company continued to be that of oil distribution & sales. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	1% RB
Leasehold premium	-	10% RB
Fixtures, fittings and equipment	-	12.5% RB
Motor vehicles	-	20% RB
Office Remodel	-	12.5% RB

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at fair value with movement being reflected in revaluation reserve. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

S.J. Burke & Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are recognised at fair value less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date. Deferred taxation is not accounted for due to immateriality.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	74,199	62,502
Government grants received	-	(4,503)
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

	2025	2024
	Number	Number
Administration	3	3
Distribution/Warehousing	2	2
Sales	4	4
	<u><u> </u></u>	<u><u> </u></u>
	9	9

S.J. Burke & Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	26,543	47,703

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	154,379	404,186
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	19,297	50,523
Effects of:		
Expenses not deductible for tax purposes	1,750	2,270
Depreciation in excess of capital allowances for period	5,496	4,375
Utilisation of tax losses	-	(9,465)
Total tax charge for the financial year (Note 5 (a))	26,543	47,703

S.J. Burke & Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tangible assets

	Land and buildings freehold	Leasehold premium	Fixtures, fittings and equipment	Motor vehicles	Office Remodel	Total
	€	€	€	€	€	€
Cost						
At 1 January 2025	1,319,733	291,513	970,944	143,544	161,927	2,887,661
Additions	-	-	21,964	86,307	-	108,271
	<u>1,319,733</u>	<u>291,513</u>	<u>992,908</u>	<u>229,851</u>	<u>161,927</u>	<u>2,995,932</u>
Depreciation						
At 1 January 2025	135,617	219,792	773,481	49,039	147,194	1,325,123
Charge for the financial year	15,391	7,171	25,302	24,493	1,842	74,199
	<u>151,008</u>	<u>226,963</u>	<u>798,783</u>	<u>73,532</u>	<u>149,036</u>	<u>1,399,322</u>
Net book value						
At 31 December 2025	<u>1,168,725</u>	<u>64,550</u>	<u>194,125</u>	<u>156,319</u>	<u>12,891</u>	<u>1,596,610</u>
At 31 December 2024	<u>1,184,116</u>	<u>71,721</u>	<u>197,463</u>	<u>94,505</u>	<u>14,733</u>	<u>1,562,538</u>

S.J. Burke & Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Investments

	Other unlisted investments €	Total €
Investments Cost		
At 31 December 2025	247,271	247,271
Net book value		
At 31 December 2025	<u>247,271</u>	<u>247,271</u>
At 31 December 2024	<u>247,271</u>	<u>247,271</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>2,071,740</u>	<u>1,957,235</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	1,016,716	1,448,104
Taxation	21,160	-
	<u>1,037,876</u>	<u>1,448,104</u>

**10. Creditors
Amounts falling due within one year**

	2025 €	2024 €
Trade creditors	715,768	1,103,744
Taxation	125,276	110,926
Accruals	19,600	44,100
	<u>860,644</u>	<u>1,258,770</u>

11. Income Statement

	Revaluation reserve €	Income statement €	Capital contribution reserve €	Total €
At 1 January 2025	88,783	4,525,475	25,153	4,639,411
Profit for the financial year	-	127,836	-	127,836
At 31 December 2025	<u>88,783</u>	<u>4,653,311</u>	<u>25,153</u>	<u>4,767,247</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

S.J. Burke & Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

13. Directors' remuneration	2025	2024
	€	€
Remuneration	498,851	541,620
Pension contributions	12,000	12,000
	<u>510,851</u>	<u>553,620</u>

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.