

LOCHINVER ESTATES LIMITED

Financial Statements

2024

LOCHINVER ESTATES LIMITED
Unaudited Abridged Financial Statements
for the year ended 31st December 2024

CONTENTS

	Page
Statement of Directors' Responsibilities	3
Abridged Balance Sheet	4
Notes to the Abridged Financial Statements	5

Lochinver Estates Limited

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Shay Cleary
Director

Date: 10th June 2025.....

Lulu Cleary
Director

Date: 10th June 2025.....

LOCHINVER ESTATES LIMITED

31ST December 2024

ABRIDGED FINANCIAL STATEMENTS

	2024	2023
Fixed Assets	-	-
Tangible Assets		
Current Assets		
Debtors	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>
Current Liabilities		
Creditors (amounts falling due within one year)	-	-
Net Current Assets	<u>3</u>	<u>3</u>
Total Assets	<u>3</u>	<u>3</u>
Represented by		
Share Capital	3	3
Revenue Reserves	<u>-</u>	<u>-</u>
	<u>3</u>	<u>3</u>

We, as Directors' of Lochinver Estates Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board of directors

Lulu Cleary

Director

Date: 10th June 2025.....

Shay Cleary

Secretary

Date: 10th June 2025.....

LOCHINVER ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

The Company is a Dormant entity.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

2. SHARE CAPITAL

	2024	2023
	€	€
Description		
Authorised		
100 Ordinary shares of €1.27 each	127	127
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of €1.27 each	3	3
	<u> </u>	<u> </u>

3. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved at a Board Meeting held on 10th June 2025...