

**Company registration number: 527472**

**Rooster Internet Limited**

**Unaudited abridged financial statements  
for the financial year ended 30 April 2025**

# Rooster Internet Limited

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## Rooster Internet Limited

### Directors and other information

<b>Directors</b>	Eoin McKenna William McCabe
<b>Secretary</b>	Eoin McKenna
<b>Company number</b>	527472
<b>Registered office</b>	14 Castlecourt Clontarf Dublin 3
<b>Business address</b>	14 Castlecourt Clontarf Dublin 3
<b>Bankers</b>	AIB PLC 40-41 Westmoreland Street Dublin 2

**Rooster Internet Limited**

**Directors' responsibilities statement**

The directors are responsible for ensuring proper books of account are kept and that the financial statements give a true and fair view of assets, liabilities, and financial position of the company as of the financial year end.



Eoin McKenna  
**Director**  
28 January 2026

William McCabe  
**Director**  
28 January 2026

**Rooster Internet Limited**

**Balance sheet  
As at 30 April  
2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	6	-	-	-	
<b>Current assets</b>					
Cash at bank and in hand		-		-	
<b>Creditors: amounts falling due within one year</b>	7	(247,224)		(247,224)	
<b>Net current liabilities</b>		(247,224)		(247,224)	
<b>Total assets less current liabilities</b>		(247,224)		(247,224)	
<b>Creditors: amounts falling due after more than one year</b>	8		-		
<b>Net liabilities</b>		(247,224)		(247,224)	
<b>Capital and reserves</b>					
Called up share capital presented as equity		100		100	
Share premium account		29,994		29,994	
Profit and loss account		(277,318)		(277,318)	
<b>Shareholders deficit</b>		(247,224)		(247,224)	

These financial statements have been prepared in accordance with the Small Companies Regime.

The notes on pages 5 to 9 form part of these abridged financial statements.

**Rooster Internet Limited**

**Balance sheet (continued)  
As at 30 April 2025**

We, as directors of Rooster Internet Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 28 January 2026 and signed on behalf of the board by:



.....  
Eoin McKenna  
Director

.....  
William McCabe  
Director

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## Rooster Internet Limited

### Notes to the abridged financial statements Financial year ended 30 April 2025

#### 1. General information

The financial statements comprising profit and loss account, balance sheet and related notes constitute the individual financial statements of Rooster Internet Limited for the financial year ended 30 April 2025.

Rooster Internet Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in Ireland (CRO number 527472). The Registered Office is 14 Castlecourt, Clontarf, Dublin 3 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, a body that issues statements of accounting standards in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

#### Going concern

The accounts have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future having adequate resources (including financial resources) to meet its obligations when they fall due. The validity of the going concern basis is primarily dependent upon the continued support (financial and otherwise) from the company's shareholders, bankers and creditors.

Due to the current fundamental uncertainties in relation to matters set out above and in the event that these uncertainties are not resolved satisfactorily and should the company be unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

The directors are satisfied that the company's shareholders will continue to provide appropriate support to the company, in consideration of this and having considered the matters noted above, the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

## Rooster Internet Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### **Tangible assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Computer equipment - 15%

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### **Impairment of assets, other than financial instruments**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

#### **Financial instruments**

##### ***Ordinary share capital***

The ordinary share capital of the company is presented as equity.

##### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits.

## Rooster Internet Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### **Loans and borrowings**

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

#### **3. Profit/(loss) on ordinary activities before taxation**

Profit/(loss) on ordinary activities before taxation is stated after charging/(crediting):

	<b>2025</b>	2024
	€	€
Depreciation of tangible assets	<u>                    </u>	<u>3,070</u>

#### **4. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	(300,897)	(300,897)
Profit/(loss) for the financial year	<u>23,579</u>	<u>23,579</u>
<b>At the end of the financial year</b>	<u><u>(277,318)</u></u>	<u><u>(277,318)</u></u>

**Rooster Internet Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025**

**5. Directors transactions**

***Loans from directors***

As permitted by the Companies Act 2014, the following loan was made by Eoin McKenna. It is interest free, unsecured and repayable on demand. It is included in 'Other creditors' (note 7).

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	(25,840)	(25,840)
Advances made during the financial year	-	-
Amounts repaid during the financial year	-	-
At the end of the financial year	<u>(25,840)</u>	<u>(25,840)</u>

**6. Tangible assets**

	Computer equipment	<b>Total</b>
	€	€
<b>Cost</b>		
<b>At 1 May 2024 and 30 April 2025</b>	<u>52,420</u>	<u>52,420</u>
<b>Depreciation</b>		
At 1 May 2024	49,350	49,350
Charge for the financial year	<u>3,070</u>	<u>3,070</u>
<b>At 30 April 2025</b>	<u>52,420</u>	<u>52,420</u>
<b>Carrying amount</b>		
<b>At 30 April 2025</b>	<u>-</u>	<u>-</u>
At 30 April 2024	<u>3,070</u>	<u>3,070</u>

**7. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Other loans	220,000	220,000
Trade creditors	-	-
Other creditors including tax and social insurance	25,840	25,840
Accruals	<u>1,384</u>	<u>1,384</u>
	<u>247,224</u>	<u>247,224</u>

"Other loans" includes loan notes of €200,000 repayable on the fifth anniversary of the loan draw down. Interest accrues on the loan notes at a fixed annual rate of 2%. If in any event the loan notes cannot be redeemed in cash, the unredeemed portion of the loan notes shall be converted to proportionate share equity in the company. The above loans amounting to €220,000 (2022: €220,000) are not repayable by installments.

**Rooster Internet Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**8. Creditors: amounts falling due after more than one year**

	<b>2025</b>	2024
	€	€
Other creditors including tax and social insurance	-	-
	<u>          </u>	<u>          </u>

**9. Events after the end of the reporting period**

Loan notes included in "other loans" matured in the previous reporting period. At the date of signing the financial statements, a provision to convert the loan notes to equity was exercised, and the process of converting the loan notes to share equity in the company is currently in progress.

**10. Related party transactions**

Director Eoin McKenna is also the director of Tribe Digital Limited. The company owed Tribe Digital Limited €Nil (2024: €27,927) at the balance sheet date.

**11. Controlling party**

The company is controlled by director Eoin McKenna who is also the ultimate controlling party.

**12. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 28 January 2026.