

Company Number: 765038

Centric 360 Assets Limited

Abridged Unaudited Financial Statements

**for the financial period from 30 May 2024 (date of incorporation) to 31 October
2025**

Centric 360 Assets Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Accountants' Report	4
Balance Sheet	5
Notes to the Financial Statements	6 - 11

Centric 360 Assets Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 30 May 2024 (date of incorporation) to 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brian Larkin
Director

30 January 2026

Pamela Farrell
Director

30 January 2026

Centric 360 Assets Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Centric 360 Assets Limited for the financial period from 30 May 2024 (date of incorporation) to 31 October 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 30 May 2024 (date of incorporation) to 31 October 2025 as set out on pages 5 to 11 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Centric 360 Assets Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 October 2025 your duty to ensure that Centric 360 Assets Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Centric 360 Assets Limited. You consider that Centric 360 Assets Limited is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Centric 360 Assets Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

O'BOYLE & CO
Chartered Accountants
Church Street
Longford

30 January 2026

Centric 360 Assets Limited
BALANCE SHEET

as at 31 October 2025

	Notes	Oct 25 €
Fixed Assets		
Tangible assets	8	1,858
Investments	9	5,021,143
Fixed Assets		<u>5,023,001</u>
Current Assets		
Debtors	10	228,462
Cash and cash equivalents		212,247
		<u>440,709</u>
Creditors: amounts falling due within one year	11	<u>(164,052)</u>
Net Current Assets		<u>276,657</u>
Total Assets less Current Liabilities		<u>5,299,658</u>
Creditors:		
amounts falling due after more than one year	12	(5,505,000)
Net Liabilities		<u>(205,342)</u>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		(205,442)
Equity attributable to owners of the company		<u>(205,342)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Centric 360 Assets Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 January 2026 and signed on its behalf by:

Brian Larkin
Director

Pamela Farrell
Director

Centric 360 Assets Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 30 May 2024 (date of incorporation) to 31 October 2025

1. General Information

Centric 360 Assets Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 765038. The registered office of the company is Cam Lodge, Kilquade, Co Wicklow which is also the principal place of business of the company. The nature of the company's operations and its principal activities is that of a holding company established to acquire trading businesses and provide management and consulting services to them. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain assets at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised.

Rendering of Services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

1. the amount of turnover can be measured reliably;
2. it is probable that the company will receive the consideration due under the contract; and
3. the costs incurred and the costs to complete the contract can be measured reliably.

Administration expenses

All administration expenses are recognised in the profit and loss account on the accruals basis.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Centric 360 Assets Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 30 May 2024 (date of incorporation) to 31 October 2025

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial period in which it is receivable.

Investments in subsidiaries are measured at cost less accumulated impairment.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Pension scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Short term employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled as a result of service rendered to the company.

Other benefits

Once-off termination payments that are not required by contract, legislation or other obligations or commitments, are recognised in the financial year in which they become payable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Centric 360 Assets Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 30 May 2024 (date of incorporation) to 31 October 2025

Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such an indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going concern

The company has net liabilities of €205,342 as at 31 October 2025 and incurred a loss of €205,442 for the financial period. The directors, having made necessary enquiries and having assessed the future of the company, considering that this is the company's first period of trading, are confident that the company has adequate resources to continue operating for the foreseeable future. The directors are confident that, with the support of the shareholders, the company will have the necessary cash flows to meet obligations as they fall due. Current assets are adequate to cover current liabilities and long term liabilities, consisting of redeemable preference shares, will not be redeemed until the company has adequate reserves. These financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Period of financial statements

The financial statements are for the 17 month 2 days period from 30 May 2024 (date of incorporation) to 31 October 2025.

5. Statement on previous periods

The company did not present financial statements for previous periods.

6. Operating loss

Operating loss is stated after charging:

Depreciation of tangible assets

Oct 25
€

328

7. Employees

The average monthly number of employees, including directors, during the financial period was 2.

Centric 360 Assets Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 30 May 2024 (date of incorporation) to 31 October 2025

8. Tangible assets	Fixtures, fittings and equipment €
Cost	
At 30 May 2024	-
Additions	2,186
	<hr/>
At 31 October 2025	2,186
	<hr/>
Depreciation	
At 30 May 2024	-
Charge for the financial period	328
	<hr/>
At 31 October 2025	328
	<hr/>
Net book value	
At 31 October 2025	1,858
	<hr/> <hr/>
9. Investments	Subsidiary undertakings shares €
Investments	
Cost	
Additions	5,021,143
	<hr/>
At 31 October 2025	5,021,143
	<hr/>
Net book value	
At 31 October 2025	5,021,143
	<hr/> <hr/>
10. Debtors	Oct 25 €
Amounts owed by group undertakings	228,412
Amounts owed by related parties	50
	<hr/>
	228,462
	<hr/> <hr/>
Amounts owed from group undertakings and related parties are interest free and repayable on demand.	
11. Creditors	Oct 25 €
Amounts falling due within one year	
Amounts owed to related parties (Note 18)	139,930
Taxation	20,247
Pension control account	1,250
Accruals	2,625
	<hr/>
	164,052
	<hr/> <hr/>
Amounts owed to related parties are interest free, unsecured and have no fixed repayment schedule.	

Centric 360 Assets Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 30 May 2024 (date of incorporation) to 31 October 2025

12. Creditors	Oct 25
Amounts falling due after more than one year	€
Shares classified as financial liabilities	<u><u>5,505,000</u></u>

'Shares classified as financial liabilities' refers to 3% redeemable preference shares which were allotted on 30 July 2025.

13. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €10,000.

14. Income Statement

	Oct 25
	€
At 30 May 2024	-
Loss for the financial period	<u>(205,442)</u>
At 31 October 2025	<u><u>(205,442)</u></u>

15. Capital commitments

The company had no material capital commitments at the financial period-ended 31 October 2025.

16. Contingent liabilities

As part of the acquisition of a subsidiary undertaken during the year, the company may be required to pay deferred consideration to the former shareholders of the acquired entity. The payment of this consideration is contingent upon the achievement of specified post-acquisition performance targets.

The current estimate of the amount payable, should the performance conditions be satisfied, is €1,652,387. The timing of the payment remains uncertain; however, it is expected that the conditions will be assessed and any resulting payment would fall due before the financial year ending 31 October 2026.

Given that the obligation is dependent on future performance outcomes that are not wholly within the company's control, no provision has been recognised in these financial statements. The company will continue to monitor the performance conditions and reassess the likelihood of payment as further information becomes available.

17. Directors' remuneration	Oct 25
	€
Remuneration	277,578
Pension contributions	6,250
	<u><u>283,828</u></u>

The number of directors to whom retirement benefits are accruing under the defined contribution scheme of qualified services is 1.

Centric 360 Assets Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 30 May 2024 (date of incorporation) to 31 October 2025

18. Related party transactions

The company has availed of the exemption under FRS102 Section 1A in relation to the disclosure of transactions with group undertakings.

Included in creditors, is an amount owed to Auldbean Investments Unlimited Company of €139,930. Auldbean Investments Unlimited Company, a company registered in the Republic of Ireland, owns 50% of the shareholding in Centric 360 Assets Limited.

Included in debtors, is an amount owed from RNM Investments Limited of €50. RNM Investments Limited, a company registered in the Republic of Ireland, owns 50% of the shareholding in Centric 360 Assets Limited.

19. Controlling interest

The company is owned and controlled equally (50% each) by the two directors, Brian Larkin (indirectly) and Pamela Farrell (indirectly), through their 100% shareholdings in their respective companies (Auldbean Investments Unlimited Company and RNM Investments Limited).

20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 January 2026.