

Kilard Civil & Concrete Works Limited
Meenakillew
Killybegs
Co. Donegal

Abridged Unaudited Financial Statements for the year ended
28th February 2025

Registered Number: 622095

**Kilard Civil & Concrete Works Limited
Meenakillew
Killybegs
Co. Donegal**

**Abridged financial statements
for the year ended 28th February 2025**

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Directors and other information

Directors	Brendan Gallagher Mary Gallagher
Secretary	Paul Gallagher
Bankers	Allied Irish Banks Main Street, Killybegs Co. Donegal
Registered Office	Meenakillew Killybegs Co. Donegal
Registered Number	622095

Kilard Civil & Concrete Works Limited
Meenakillew
Killybegs
Co. Donegal

Balance Sheet
as at 28th February 2025

	<u>Note</u>	€	€	29/02/24
				€
Fixed Assets			-	58,957
Current Assets		11,163		44,327
Creditors: amounts falling due within one year:	3	<u>(13,471)</u>		<u>(22,963)</u>
Net Current Assets			<u>(2,308)</u>	<u>21,364</u>
Total Assets less current liabilities			<u>(2,308)</u>	<u>80,321</u>
Creditors: amounts falling due after more than one year:	3		<u>-</u>	<u>-</u>
Net Assets			<u>(2,308)</u>	<u>80,321</u>
Capital & Reserves			<u>(2,308)</u>	<u>80,321</u>

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, as Directors of Kilard Civil & Concrete Works Limited, state that:

(a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;

(c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2) of the Companies Act 2014;

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014 (as a mirco company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Director: Mary Gallagher

Date: 30th November 2025

Kilard Civil & Concrete Works Limited
Meenakillew
Killybegs
Co. Donegal

Notes to the financial statements
for the year ended 28th February 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Kilard Civil & Concrete Works Limited for the financial year ended 28th February 2025.

Kilard Civil & Concrete Works Limited is a private company limited by shares(registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland(CRO number 622095). The Registered Office is Meenakillew, Killybegs, Co. Donegal which is also the principal place of business of the company.

Currency

The financial statements have been presented in the Euro currency(€).

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements are prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014(the Act) and FRS 105 The Financial Reporting Standard applicable to the Microentities Regime issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the "Micro Companies Regime" in accordance with section 280E of the Act and FRS 105.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. No depreciation is provided on freehold land. The charge for depreciation is calculated to write down cost or valuation of other tangible fixed assets to their estimated residual values at the following rates:

Equipment	-	12.5% (straight line)
Motor Vehicles	-	12.5% (straight line)

The carrying value of tangible fixed assets is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Leased Assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

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Meenakillew
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for the year ended 28th February 2025

Accounting Policies (continued)

Stocks

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable portion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to disposal.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is used.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and Cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transactions costs not yet recognised in the profit and loss and repayments plus cumulative interest expenses incurred.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial asset, including investments, loans, trade debtors and cash. If there is evidence of impairment losses are recognised in the Profit and Loss account in that financial year.

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Notes to the financial statements
for the year ended 28th February 2025

Note 3 - Creditors

Reservation of title

Trade creditors include an amount of approximately €nil (2024:€nil) in respect of goods for which ownership is not passed until payment is made.

Creditors relating to more than one balance sheet item

The company has finance lease obligations which is included in the balance sheet as

	2024	
	€	€
Creditors: amounts falling due within one year	-	32,438
Creditors: amounts falling due after more than one year	-	-
	-	32,438
	-	32,438

Note 4 - Guarantees and other financial commitments

At the year end date the company had no financial commitments.

Note 5 - Appropriation of Profit and loss Account

		2024
	€	€
At beginning of year	80,221	62,388
(Loss)/Profit for the financial period	(82,629)	17,833
Profit carried forward at the end of the financial year	(2,408)	80,221
	(2,408)	80,221