

Company Number: 86818

Castle Swimming Pools Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Castle Swimming Pools Limited

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Castle Swimming Pools Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mark Howlett Jacqueline Howlett
Company Secretary	Jacqueline Howlett
Company Number	86818
Registered Office and Business Address	Ballybrack Kilcock Co. Kildare Ireland
Accountants	Xeinadin Monasterevin Road Kildare Town Co. Kildare R51 A262 Ireland
Bankers	Allied Irish Bank Main Street Leixlip Co. Kildare

Castle Swimming Pools Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mark Howlett
Director

Jacqueline Howlett
Director

21 November 2025

Castle Swimming Pools Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	171,586	104,152
Current Assets			
Stocks	7	36,049	42,000
Debtors	8	148,252	276,668
Cash and cash equivalents		317,614	466,576
		501,915	785,244
Creditors: amounts falling due within one year	9	(176,725)	(398,491)
Net Current Assets		325,190	386,753
Total Assets less Current Liabilities		496,776	490,905
Creditors: amounts falling due after more than one year	10	(19,035)	(14,884)
Net Assets		477,741	476,021
Capital and Reserves			
Called up share capital presented as equity		8	8
Retained earnings		477,733	476,013
Equity attributable to owners of the company		477,741	476,021

Castle Swimming Pools Limited

BALANCE SHEET

as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Castle Swimming Pools Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 November 2025 and signed on its behalf by:

Mark Howlett
Director

Jacqueline Howlett
Director

Castle Swimming Pools Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	8	428,514	428,522
Profit for the financial year	-	47,499	47,499
At 29 February 2024	8	476,013	476,021
Profit for the financial year	-	1,720	1,720
At 28 February 2025	8	477,733	477,741

Castle Swimming Pools Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Castle Swimming Pools Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Ballybrack, Kilcock, Co. Kildare, Ireland which is also the principal place of business of the company. The Principal activity of the company during the year consisted of the installation and maintenance of swimming pools along with related activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Castle Swimming Pools Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	25,387	17,615
(Profit) on disposal of tangible assets	-	(7,829)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,309	1,410
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

continued

Castle Swimming Pools Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

6. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 March 2024	-	10,718	157,545	101,660	269,923
Additions	41,374	-	-	51,447	92,821
At 28 February 2025	41,374	10,718	157,545	153,107	362,744
Depreciation					
At 1 March 2024	-	10,718	128,780	26,273	165,771
Charge for the financial year	1,655	-	6,110	17,622	25,387
At 28 February 2025	1,655	10,718	134,890	43,895	191,158
Net book value					
At 28 February 2025	39,719	-	22,655	109,212	171,586
At 29 February 2024	-	-	28,765	75,387	104,152

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	36,049	42,000

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	53,627	210,374
Other debtors	-	44,323
Taxation	2,700	5,951
Accrued income	91,925	16,020
	148,252	276,668

9. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions		
Bank overdrafts	10,734	3,364
Net obligations under finance leases and hire purchase contracts	15,544	8,129
Trade creditors	44,067	58,635
Taxation	49,872	161,896
Directors' current accounts (Note 13)	97	90,160
Other creditors	-	(6)
Accruals	1,411	1,313
Deferred Income	55,000	75,000
	176,725	398,491

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

continued

Castle Swimming Pools Limited NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>19,035</u>	<u>14,884</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	<u>15,544</u>	8,129
Repayable between one and five years	<u>19,035</u>	14,884
	<u><u>34,579</u></u>	<u><u>23,013</u></u>

11. Income Statement

	2025	2024
	€	€
At 1 March 2024	<u>476,013</u>	428,514
Profit for the financial year	<u>1,720</u>	47,499
At 28 February 2025	<u><u>477,733</u></u>	<u><u>476,013</u></u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>175,489</u>	355,237
Pension contributions	<u>128,000</u>	48,000
	<u><u>303,489</u></u>	<u><u>403,237</u></u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mark Howlett	<u>97</u>	45,117
Jacqueline Howlett	<u>-</u>	45,043
	<u><u>97</u></u>	<u><u>90,160</u></u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.