

Irusu Partners Limited
Modified Financial Statements
For the year ended
28 February 2025

IRUSU PARTNERS LIMITED

REPORT AND FINANCIAL STATEMENTS 2025

CONTENTS	Page
DIRECTORS AND OTHER INFORMATION	2
REPORT OF THE DIRECTORS	3 - 4
STATEMENT OF DIRECTORS' RESPONSIBILITIES	5
ACCOUNTING POLICIES	6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENTS	8 - 9

IRUSU PARTNERS LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Gareth Nolan

Matthew Nolan

SECRETARY

Gareth Nolan

COMPANY NUMBER

758916

REGISTERED OFFICE

91 Walnut Rise
Drumcondra
Dublin 9

REPORT OF THE DIRECTORS

The company was incorporated on 01 March 2024. The directors present their report and financial statements for the period ended 28 February 2025.

1. PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company is Software Developments and Consulting.
The directors are satisfied with the results for the year.

2. RESULTS

The results for the year are set out on page 8.

3. RESEARCH AND DEVELOPMENT

Company did not engage in any research and development activities during the period.

4. DIRECTORS

In accordance with the Articles of Association, the directors are not required to retire.

5. DIRECTORS' INTERESTS

The directors' beneficial interests in the shares of the company were as stated below:

	Number of Shares
	28 Feb
	2025
Gareth Nolan	00
Matthew Nolan	00

There was no change in share capital between the balance sheet date and the date of signing the financial statements

REPORT OF THE DIRECTORS

6. EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end.

7. BOOKS AND RECORDS

The directors are responsible for ensuring that proper books and accounting records. The directors have appointed appropriate personnel in order to ensure compliance with those requirements. The books and records of the company are maintained at: 91 Walnut Rise, Drumcondra, Dublin 9.

8. SAFETY, HEALTH AND WELFARE AT WORK ACT, 1989

The policy of the company is to ensure the continued safety, health and welfare of the employees by maintaining a safe and healthy work environment based on the provisions of the Safety, Health and Welfare at Work Act, 1989.

Directors

Gareth Nolan

Matthew Nolan

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

Gareth Nolan

Matthew Nolan

ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

a) *Accounting convention*

The financial statements are prepared under the historical cost convention.

b) *Turnover*

Turnover represents the total invoice value, excluding value added tax of services rendered during the year.

c) *Depreciation*

Fixed assets are stated at cost less accumulated depreciation.

IRUSU PARTNERS LIMITED

BALANCE SHEET	Notes	28 Feb 2025
		€
FIXED ASSETS		<u>000</u>
CURRENT ASSETS		
Debtors		00
Bank and cash		<u>00</u>
		00
CREDITORS		
Amounts falling due within one year	4	<u>(1,305)</u>
NET CURRENT LIABILITIES		<u>(1,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,305)</u>
CAPITAL AND RESERVES		
Share Capital	5	100
Profit and loss account		<u>(1,405)</u>
SHAREHOLDERS' FUNDS – Equity interests		<u>(1,305)</u>

We, as directors of Signal Content Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Directors

Date

Gareth Nolan

13/01/2026

Matthew Nolan

13/01/2026

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF FINANCIAL STATEMENTS

The directors consider that it is appropriate to prepare the financial statements on the basis that the company will continue in operation for the foreseeable future.

2. TURNOVER

Turnover represents amounts receivable for services net of VAT and trade discounts.

3. TAXATION

Corporation tax	<u>00</u>
-----------------	-----------

4. CREDITORS

Amounts falling due within one year

Creditors – short term	00
Bank Loan	305
Shareholder Loan	1,000
Tax creditors	<u>00</u>
	<u>1,305</u>

NOTES TO THE FINANCIAL STATEMENTS

5. CALLED UP SHARE CAPITAL		2025
	€	
Issued		
100 ordinary shares of €1.00 each		<u>100</u>

6. RELATED PARTY TRANSACTIONS

There were related party transactions throughout the year.

7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the directors on 13/01/2025

Directors

Gareth Nolan

Matthew Nolan