

**Tarsalview Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

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**Tarsalview Limited**  
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**Tarsalview Limited**  
**BALANCE SHEET**  
as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	7	6,150	6,150
Tangible assets	8	3,474	5,870
<b>Fixed Assets</b>		<u>9,624</u>	<u>11,820</u>
<b>Current Assets</b>			
Debtors	9	11,500	11,500
Cash and cash equivalents		170	353
		<u>11,670</u>	<u>11,853</u>
<b>Net Current Assets</b>		<u>11,670</u>	<u>11,853</u>
<b>Total Assets less Current Liabilities</b>		<u>21,294</u>	<u>23,673</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		21,194	23,573
<b>Equity attributable to owners of the company</b>		<u>21,294</u>	<u>23,673</u>

We as Directors of Tarsalview Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23/12/25 and signed on its behalf by:

Fiona O'Grady  
Director

Joseph O'Grady  
Director

- **Unadjusted audit differences**

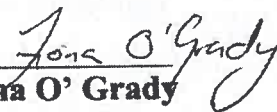
We confirm that the financial statements have no adjustments that are considered to be, both individually and in aggregate, material to the truth and fairness to the financial statements either taken as a whole or in connection with the ability to assess the performance and the financial position of the company.

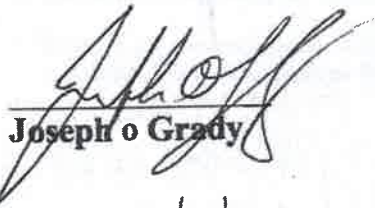
- **Events after the balance sheet date**

There have been no events since the balance sheet date, which necessitate revision of the figures included in the financial statements, or inclusion of a note thereto.

Rothwell McHugh have made us aware of the accounting adjustment that have been made within the account and I am fully agree with these adjustments.

Yours faithfully,

  
**Fiona O' Grady**

  
**Joseph O' Grady**

Date: 23/12/25

**Tarsalview Limited****RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	25,418	25,518
Loss for the financial year	-	(1,845)	(1,845)
At 30 June 2024	100	23,573	23,673
Loss for the financial year	-	(2,379)	(2,379)
At 30 June 2025	<u>100</u>	<u>21,194</u>	<u>21,294</u>

## Tarsalview Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Tarsalview Limited is a company limited by shares incorporated in Ireland. The registered office of the company is. Activities of Holding Companies. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

## Tarsalview Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Research and development

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Adoption of FRS 102

This is the first set of financial statements prepared by Tarsalview Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2016.

	2025	2024
	€	€
4. <b>Operating loss</b>		
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<u>2,196</u>	<u>2,196</u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Managing director	<u>1</u>	<u>1</u>

**Tarsalview Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**6. Tax on loss**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 0.00% (2024 - 12.50%) (Note 6 (b))	-	-

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
Loss taxable at 0.00%	<u>(2,379)</u>	<u>(1,845)</u>
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	(231)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	-	231
Total tax charge for the financial year (Note 6 (a))	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

**7. Intangible assets**

	Development Costs €	Total €
<b>Cost</b>		
At 1 July 2024	<u>6,150</u>	<u>6,150</u>
At 30 June 2025	<u>6,150</u>	<u>6,150</u>
<b>Net book value</b>		
At 30 June 2025	<u>6,150</u>	<u>6,150</u>
At 30 June 2024	<u>6,150</u>	<u>6,150</u>

**Tarsalview Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**8. Tangible assets**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 July 2024	10,979	10,979
At 30 June 2025	10,979	10,979
<b>Depreciation</b>		
At 1 July 2024	5,309	5,309
Charge for the financial year	2,196	2,196
At 30 June 2025	7,505	7,505
<b>Net book value</b>		
At 30 June 2025	<b>3,474</b>	<b>3,474</b>
At 30 June 2024	5,670	5,670

**9. Debtors**

	2025 €	2024 €
Prepayments	<b>11,500</b>	11,500

**10. Income Statement**

	2025 €	2024 €
At 1 July 2024	<b>23,573</b>	25,418
Loss for the financial year	<b>(2,379)</b>	(1,845)
At 30 June 2025	<b>21,194</b>	23,573

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on  
23/12/2025