

Company registration number: 198294

Shay Murtagh Holdings Limited

Abridged statutory financial statements

for the financial year ended 31 March 2025

Shay Murtagh Holdings Limited

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Shay Murtagh Holdings Limited

Directors and other information

Directors

Mr Ciaran Murtagh
Ms Gillian Murtagh

Secretary

Mr Ciaran Murtagh

Company number

198294

Registered office

Riverdale
Raharney
Co. Westmeath

Auditor

Hayes Coghlan Doolan
3rd Floor, The Bank Building
Blackhall Place
Mullingar
Co. Westmeath

Bankers

Bank of Ireland
Oliver Plunkett Street
Mullingar
Co. Westmeath

Shay Murtagh Holdings Limited

Directors responsibilities statement

These abridged Statutory Financial Statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory Statutory Financial Statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those Statutory Financial Statements.

Company law requires the directors to prepare Statutory Financial Statements for each financial year. Under that law, they have elected to prepare the Statutory Financial Statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing Statutory Financial Statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the Statutory Financial Statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the Statutory Financial Statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Independent auditor's special report to Shay Murtagh Holdings Limited
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged Statutory Financial Statements for the year ended 31 March 2025 on pages 8 to 10, which the directors of Shay Murtagh Holdings Limited propose to annex to the annual return of the company; and
- (ii) the Statutory Financial Statements to be laid before the Annual General Meeting, which form the basis for those abridged Statutory Financial Statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged Statutory Financial Statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged Statutory Financial Statements to the annual return of the company and that those abridged Statutory Financial Statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the Statutory Financial Statements, that the company is entitled to annex abridged Statutory Financial Statements to the annual return of the company and that the abridged Statutory Financial Statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full Statutory Financial Statements.

Opinion

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged Statutory Financial Statements and those abridged Statutory Financial Statements have been properly prepared pursuant to the provisions of section 353 of that Act.

Other information

On 18 December 2025 we reported, as auditor of Shay Murtagh Holdings Limited, to the members on the company's Statutory Financial Statements for the year ended 31 March 2025 and our report was as follows:

"Independent auditor's report to the members of Shay Murtagh Holdings Limited

**Independent auditor's special report to Shay Murtagh Holdings Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Report on the audit of the Statutory Financial Statements

Opinion

We have audited the Statutory Financial Statements of Shay Murtagh Holdings Limited (the 'company') for the financial year ended 31 March 2025 which comprise the Profit and Loss Account, Balance Sheet and notes to the Statutory Financial Statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

In our opinion, the Statutory Financial Statements:

- have been properly prepared in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the UK's Financial Reporting Council;
- have been properly prepared in accordance with the requirements of the Companies Act 2014; and
- consequently meet the requirements to be presumed under the Companies Act 2014 to give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the financial year then ended.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Statutory Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the Statutory Financial Statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter - application of true and fair view

The Statutory Financial Statements have been prepared under the micro-companies regime which does not require the directors or the auditor to consider the inclusion of any disclosures necessary to give a true and fair view where these go beyond the minimum disclosures required by the Companies Act 2014 as applied to micro companies.

Conclusions relating to going concern

In auditing the Statutory Financial Statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the Statutory Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the Statutory Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's special report to Shay Murtagh Holdings Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the Statutory Financial Statements and our auditor's report thereon. Our opinion on the Statutory Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Statutory Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Statutory Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Statutory Financial Statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the Statutory Financial Statements to be readily and properly audited, and Statutory Financial Statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 307 to 308 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the Statutory Financial Statements and for being satisfied that they comply with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime, and the legal requirements applicable to micro company Statutory Financial Statements, and are thereby presumed, in law, to give a true and fair view. The Statutory Financial Statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures. The financial reporting framework applicable to micro companies is a compliance framework and not a fair presentation framework. The directors are responsible for such internal control as they determine is necessary to enable the preparation of Statutory Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Statutory Financial Statements, the directors are responsible for assessing the company's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

**Independent auditor's special report to Shay Murtagh Holdings Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Auditor's responsibilities for the audit of the Statutory Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statutory Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statutory Financial Statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statutory Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statutory Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014, as applied to micro companies. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's special report to Shay Murtagh Holdings Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Anthony Doolan (Senior Statutory Auditor)

For and on behalf of
Hayes Coghlan Doolan
Certified Public Accountants and Statutory Auditors
3rd Floor, The Bank Building
Blackhall Place
Mullingar
Co. Westmeath

18 December 2025

Shay Murtagh Holdings Limited

Balance sheet As at 31 March 2025

	2025 €	2024 €
Current assets	52,015	52,052
Creditors: amounts falling due within one year	<u>(52,000)</u>	<u>(52,000)</u>
Net current assets	<u>15</u>	<u>52</u>
Total assets less current liabilities	15	52
Net assets	<u><u>15</u></u>	<u><u>52</u></u>
Capital and reserves	<u><u>15</u></u>	<u><u>52</u></u>

The Statutory Financial Statements have been prepared in accordance with the micro companies regime.

We, as directors of Shay Murtagh Holdings Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a micro company and confirm that the abridged Statutory Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged Statutory Financial Statements were approved by the board of directors on 18 December 2025 and signed on behalf of the board by:

Mr Ciaran Murtagh
Director

Ms Gillian Murtagh
Director

Shay Murtagh Holdings Limited

Notes to the abridged Statutory Financial Statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Riverdale, Raharney, Co. Westmeath.

2. Statement of compliance

These Statutory Financial Statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The Statutory Financial Statements are prepared in Euro, which is the functional currency of the entity.

Profit and loss account policy

The company is dormant as defined by section 365 of the Companies Act 2014. The company incurred no significant transactions during the current financial year or prior financial year.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Shay Murtagh Holdings Limited

Notes to the abridged Statutory Financial Statements (continued)
Financial year ended 31 March 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(75)	(33)
Loss for the financial year	(37)	(42)
At the end of the financial year	<u>(112)</u>	<u>(75)</u>