

Company Number: 119848

Feadog Teoranta
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Feadog Teoranta
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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Aidan McCullough
Director

29 September 2025

Evelyn McCullough
Director

29 September 2025

Feadog Teoranta

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	3,298	6,317
Current Assets			
Inventories	6	152,340	114,590
Receivables	7	94,561	96,231
Cash and cash equivalents		134,661	131,776
		381,562	342,597
Payables: amounts falling due within one year	8	(55,648)	(43,196)
Net Current Assets		325,914	299,401
Total Assets less Current Liabilities		329,212	305,718
Equity			
Called up share capital presented as equity		1,270	1,270
Other reserves	9	23,490	23,490
Retained earnings		304,452	280,958
Equity attributable to owners of the company		329,212	305,718

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Feadog Teoranta, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 September 2025 and signed on its behalf by:

Aidan McCullough
Director

Evelyn McCullough
Director

Feadog Teoranta
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 April 2023	1,270	257,855	23,490	282,615
Profit for the financial year	-	23,103	-	23,103
At 31 March 2024	1,270	280,958	23,490	305,718
Profit for the financial year	-	23,494	-	23,494
At 31 March 2025	1,270	304,452	23,490	329,212

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Feadog Teoranta is a company limited by shares incorporated in Ireland. 8 The Westway Centre, Ballymount Avenue, Dublin 12, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	-	25% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line

The carrying values of property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at cost. An impairment provision for bad and doubtful debts is effected when required.

Trade and other payables

Trade and other payables are recognised at cost.

Employee benefits

The company operates a defined contribution pension scheme.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	3,019	2,493
Profit on foreign currencies	(3)	(28)
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025	2024
	Number	Number
General Staff	3	3
Management	2	2
	<u><u> </u></u>	<u><u> </u></u>
	5	5

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5. Property, plant and equipment

	Computer Equipment €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 April 2024	7,274	166,648	5,173	179,095
At 31 March 2025	7,274	166,648	5,173	179,095
Depreciation				
At 1 April 2024	5,457	162,148	5,173	172,778
Charge for the financial year	1,819	1,200	-	3,019
At 31 March 2025	7,276	163,348	5,173	175,797
Carrying amount				
At 31 March 2025	(2)	3,300	-	3,298
At 31 March 2024	1,817	4,500	-	6,317

6. Inventories

	2025 €	2024 €
Finished goods and goods for resale	152,340	114,590

The replacement cost of stock did not differ significantly from the figures shown.

7. Receivables

	2025 €	2024 €
Trade receivables	84,650	84,244
Taxation	-	2,549
Prepayments	9,911	9,438
	94,561	96,231

**8. Payables
Amounts falling due within one year**

	2025 €	2024 €
Trade payables	21,922	15,633
Taxation	27,752	18,866
Other creditors	1,984	(1,388)
Accruals	3,990	10,085
	55,648	43,196

9. Income Statement

	Income statement €	Capital redemption reserve €	Total €
At 1 April 2024	280,958	23,490	304,448
Profit for the financial year	23,494	-	23,494
At 31 March 2025	304,452	23,490	327,942

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10. Directors' remuneration	2025	2024
	€	€
Remuneration	72,000	72,000

11. Related party transactions

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

The company operates from a premises that is owned by the directors of the company. A rent of €1,800 per annum is charged (2024 - €1,800).

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the year end date.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 September 2025.