

Company Number: 177315

Dublin Bay Sailing Club
Abridged Financial Statements
for the financial year ended 30 September 2025

Dublin Bay Sailing Club

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Dublin Bay Sailing Club
DIRECTORS AND OTHER INFORMATION

Directors	Brian Matthews (Appointed 4 December 2024) Edward Totterdell (Resigned 4 December 2024) Jonathan Skerritt Keith Poole Jacqueline McStay
Company Secretary	Rosemary Roy
Company Number	177315
Registered Office	96 Upper Georges street Dun Laoghaire Co.Dublin
Business Address	Lacken Cherrywood Road Loughlinstown Dublin 18 D18 N9E4
Auditors	Fmco Accountants Limited Chartered Accountants and Statutory Audit Firm Marina House Clarence Street Dun Laoghaire Co. Dublin
Bankers	Bank of Ireland Main Street Blackrock Co. Dublin
Solicitors	P.C.L Halpenny & Son 96 Upper George's street Dun Laoghaire Co.Dublin

Dublin Bay Sailing Club

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Jacqueline McStay
Director

7 November 2025

Keith Poole
Director

7 November 2025

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF DUBLIN BAY SAILING CLUB

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Dublin Bay Sailing Club ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 30 September 2025 on pages 9 to 15 which the directors of Dublin Bay Sailing Club propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On 7 November 2025 we reported to the members on the company's financial statements for the financial year ended 30 September 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Dublin Bay Sailing Club ('the company') for the financial year ended 30 September 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 September 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF DUBLIN BAY SAILING CLUB

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS
OF DUBLIN BAY SAILING CLUB
pursuant to section 356(1) and 356(2) of the Companies Act 2014**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

Hugh Connolly
for and on behalf of
FMCO ACCOUNTANTS LIMITED
Chartered Accountants and Statutory Audit Firm
Marina House
Clarence Street
Dun Laoghaire
Co. Dublin

7 November 2025

We certify that the auditor's report on pages 5 - 7 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Rosemary Roy
Secretary

7 November 2025

Jacqueline McStay
Director

7 November 2025

Dublin Bay Sailing Club

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dublin Bay Sailing Club
STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	<u>316,812</u>	<u>395,711</u>
Current Assets			
Receivables	9	13,510	11,887
Cash and cash equivalents		<u>252,011</u>	<u>179,951</u>
		<u>265,521</u>	<u>191,838</u>
Payables: amounts falling due within one year	10	<u>(84,770)</u>	<u>(66,365)</u>
Net Current Assets		<u>180,751</u>	<u>125,473</u>
Total Assets less Current Liabilities		497,563	521,184
Payables:			
amounts falling due after more than one year	11	<u>(92,086)</u>	<u>(141,114)</u>
Net Assets		<u><u>405,477</u></u>	<u><u>380,070</u></u>
Reserves			
Retained surplus	15	<u>405,477</u>	<u>380,070</u>
Members' Funds		<u><u>405,477</u></u>	<u><u>380,070</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Dublin Bay Sailing Club, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 November 2025 and signed on its behalf by:

Jacqueline McStay
Director

Keith Poole
Director

Dublin Bay Sailing Club
STATEMENT OF CHANGES IN EQUITY
as at 30 September 2025

	Retained surplus	Total
	€	€
At 1 October 2023	314,623	314,623
Surplus for the financial year	<u>65,447</u>	<u>65,447</u>
At 30 September 2024	380,070	380,070
Surplus for the financial year	<u>25,407</u>	<u>25,407</u>
At 30 September 2025	<u>405,477</u>	<u>405,477</u>

Dublin Bay Sailing Club

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Dublin Bay Sailing Club is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 177315. The registered office of the company is 96 Upper Georges street, Dun Laoghaire, Co.Dublin. To promote yacht racing in Dublin Bay, to foster the sport of sailing and yacht racing, to convene, arrange and hold races, regattas and competitions, to create and stimulate interest in and publicise the sport of sailing and yacht racing and to promote prizes and awards for competitors and others.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

All income is credited to the income and expenditure account on an accruals basis.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Committee Boats	-	10% Straight line
RIBS, Engines & Radio Phones	-	33.33% Straight line
Guns & Marks	-	25% Straight line
Hut & Equipment	-	20% Straight line
Computer & IT	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Dublin Bay Sailing Club

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from corporation tax under section 235 of the Taxes Consolidated Act, 1997.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Membership Subscriptions	92,340	95,524
Boat Entry Fees	119,188	118,107
Sponsorship	50,500	50,550
Other operating income	30,299	27,299
	<u>292,327</u>	<u>291,480</u>

Other sponsorship that is received in kind is excluded.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of yacht racing and the sport of sailing.

5. Operating surplus	2025 €	2024 €
Operating surplus is stated after charging/(crediting):		
Depreciation of property, plant and equipment	83,440	52,540
Surplus on disposal of property, plant and equipment	-	(5,500)
Amortisation of Government grants	(27,299)	(27,299)
	<u> </u>	<u> </u>
6. Finance costs	2025 €	2024 €
Interest	7,993	9,171
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Dublin Bay Sailing Club
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

8. Property, plant and equipment

	Committee Boats	RIBS, Engines & Radio Phones	Guns & Marks	Hut & Equipment	Computer & IT	Total
	€	€	€	€	€	€
Cost						
At 1 October 2024	558,148	210,623	98,594	32,394	72,932	972,691
Additions	-	-	4,540	-	-	4,540
At 30 September 2025	<u>558,148</u>	<u>210,623</u>	<u>103,134</u>	<u>32,394</u>	<u>72,932</u>	<u>977,231</u>
Depreciation						
At 1 October 2024	220,239	171,521	83,774	28,514	72,932	576,980
Charge for the financial year	38,024	36,814	7,011	1,590	-	83,439
At 30 September 2025	<u>258,263</u>	<u>208,335</u>	<u>90,785</u>	<u>30,104</u>	<u>72,932</u>	<u>660,419</u>
Carrying amount						
At 30 September 2025	<u>299,885</u>	<u>2,288</u>	<u>12,349</u>	<u>2,290</u>	<u>-</u>	<u>316,812</u>
At 30 September 2024	<u>337,909</u>	<u>39,102</u>	<u>14,820</u>	<u>3,880</u>	<u>-</u>	<u>395,711</u>

Dublin Bay Sailing Club

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

9. Receivables		2025	2024
		€	€
Other debtors		13,510	11,887
		<u> </u>	<u> </u>
10. Payables		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		29,724	29,724
Accruals		55,046	36,641
		<u> </u>	<u> </u>
		84,770	66,365
		<u> </u>	<u> </u>
11. Payables		2025	2024
Amounts falling due after more than one year		€	€
Bank loan		92,086	113,816
Government grants (Note 12)		-	27,298
		<u> </u>	<u> </u>
		92,086	141,114
		<u> </u>	<u> </u>
Loans			
Repayable in one year or less, or on demand		29,724	29,724
Repayable between one and two years		29,724	29,724
Repayable between two and five years		62,362	84,092
		<u> </u>	<u> </u>
		121,810	143,540
		<u> </u>	<u> </u>
12. Government Grants Deferred		2025	2024
		€	€
Capital grants received and receivable			
At 1 October 2024		27,298	54,597
		<u> </u>	<u> </u>
Amortisation			
Amortised in financial year		(27,298)	(27,299)
		<u> </u>	<u> </u>
Carrying amount			
At 30 September 2025		-	27,298
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
<p>The company received €81,896 under the Sports Capital Programme in 2023. The funding was provided by the Department of Transport, Tourism and Sport. The purpose of this grant was to assist in the purchase of two RIBs. This grant was fully amortised at the year end.</p>			
13. Grants and state funding			
State Department	Grant Agency	Type of Funding	
			2025
			2024
			€
			€
Department of Transport, Tourism and Sport	Sports Capital Programme	Fixed asset funding	-
			27,298
			<u> </u>
			<u> </u>

Dublin Bay Sailing Club

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.27.

15. Income Statement

	2025 €	2024 €
At 1 October 2024	380,070	314,623
Surplus for the financial year	25,407	65,447
At 30 September 2025	<u>405,477</u>	<u>380,070</u>

16. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

18. Sponsors & Supporters

AIB
Gunpowder Gin
Facet Jewellers
Viking Marine
Dun Laoghaire Marina
Leinster Boats
Killen Marine

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 November 2025.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS of Dublin Bay Sailing Club pursuant to section 356(2) of the Companies Act 2014

'We have examined:

- (i) the abridged financial statements for the financial year ended 30 September 2025 on pages 9 to 15 which the directors of Dublin Bay Sailing Club propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Dublin Bay Sailing Club ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Hugh Connolly
for and on behalf of

FMCO ACCOUNTANTS LIMITED

Chartered Accountants and Statutory Audit Firm

Marina House
Clarence Street
Dun Laoghaire
Co. Dublin

7 November 2025

7 November 2025
