

**Company registration number: 709993**

**FBS Building Contractors Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31st December 2025**

# FBS Building Contractors Limited

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## **FBS Building Contractors Limited**

### **Director's responsibilities statement Financial year ended 31st December 2025**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Patrick Flannery**  
**Director**

**Date: 6th February 2026**

**FBS Building Contractors Limited**

**Balance sheet  
As at 31st December 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	4	76,992		90,681	
			76,992		90,681
<b>Current assets</b>					
Stocks & WIP	5	26,800		19,000	
Debtors	6	5,583		1,958	
Cash at bank and in hand		21,205		26,408	
		53,588		47,366	
<b>Creditors: amounts falling due within one year</b>	7	(91,356)		(86,214)	
<b>Net current liabilities</b>			(37,768)		(38,848)
<b>Total assets less current liabilities</b>			39,224		51,833
<b>Creditors: amounts falling due after more than one year</b>	8		(3,000)		(7,000)
<b>Net assets</b>			36,224		44,833
<b>Capital and reserves</b>					
Called up share capital presented as equity	9		10		10
Profit and loss account			36,214		44,823
<b>Shareholder funds</b>			36,224		44,833

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

**FBS Building Contractors Limited**

**Balance sheet (continued)  
As at 31st December 2025**

I, as director of FBS Building Contractors Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 6th February 2026 and signed by:

**Patrick Flannery**  
**Director**

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## **FBS Building Contractors Limited**

### **Notes to the abridged financial statements Financial year ended 31st December 2025**

#### **1. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## FBS Building Contractors Limited

### Notes to the abridged financial statements (continued) Financial year ended 31st December 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	reducing balance
Fittings fixtures and equipment	- 20%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Stocks & WIP

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 3).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	97,326	97,020
Social insurance costs	7,769	5,406
	<u>105,095</u>	<u>102,426</u>

#### 3. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>24,000</u>	<u>45,500</u>

**FBS Building Contractors Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31st December 2025**

**4. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1st January 2025	80,371	21,532	40,935	142,838
Additions	-	358	-	358
<b>At 31st December 2025</b>	<u>80,371</u>	<u>21,890</u>	<u>40,935</u>	<u>143,196</u>
<b>Depreciation</b>				
At 1st January 2025	24,896	9,106	18,155	52,157
Charge for the financial year	6,934	2,557	4,556	14,047
<b>At 31st December 2025</b>	<u>31,830</u>	<u>11,663</u>	<u>22,711</u>	<u>66,204</u>
<b>Carrying amount</b>				
<b>At 31st December 2025</b>	<u>48,541</u>	<u>10,227</u>	<u>18,224</u>	<u>76,992</u>
At 31/12/24	<u>55,475</u>	<u>12,426</u>	<u>22,780</u>	<u>90,681</u>

**5. Stocks**

	<b>2025</b>	2024
	€	€
Work in progress	<u>26,800</u>	<u>19,000</u>

**6. Debtors**

	<b>2025</b>	2024
	€	€
Trade debtors	2,860	-
Other debtors	2,723	1,958
	<u>5,583</u>	<u>1,958</u>

**FBS Building Contractors Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31st December 2025**

**7. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	18,251	2,167
Obligations under finance leases & hp agreements	4,000	4,000
Other creditors	60,414	75,259
Tax and social insurance:		
PAYE/PRSI and RCT	4,183	2,334
Corporation tax	(1,871)	(1,127)
VAT	6,379	3,581
	91,356	86,214

**8. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	€	€
Obligations under finance leases & hp agreements	3,000	7,000

**9. Share capital**

**Authorised share capital**

	<b>2025</b>		<b>2024</b>	
	Number	€	Number	€
Ordinary shares shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000

**Issued, called up and fully paid**

	<b>2025</b>		<b>2024</b>	
	Number	€	Number	€
<b>Amounts presented in equity:</b>				
Ordinary shares shares of € 1.00 each	10	10	10	10