

Cadamstown Group Water Scheme Company Limited By Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Cadamstown Group Water Scheme Company Limited By Guarantee

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Jane Byrne Chartered Accountant, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Sean Nolan
Director

Joan Roche
Director

29 January 2026

Cadamstown Group Water Scheme Company Limited By Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	<u>202,512</u>	<u>213,584</u>
Current Assets			
Cash and cash equivalents		45,755	48,216
Payables: amounts falling due within one year	6	<u>(6,059)</u>	<u>(6,526)</u>
Net Current Assets		<u>39,696</u>	<u>41,690</u>
Total Assets less Current Liabilities			
amounts falling due after more than one year	7	<u>242,208</u> <u>(104,814)</u>	<u>255,274</u> <u>(113,043)</u>
Net Assets		<u>137,394</u>	<u>142,231</u>
Reserves			
Capital reserves and funds	9	29,481	29,481
Retained surplus		107,913	112,750
Equity attributable to owners of the company		<u>137,394</u>	<u>142,231</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cadamstown Group Water Scheme Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 January 2026 and signed on its behalf by:

Sean Nolan
Director

Joan Roche
Director

Cadamstown Group Water Scheme Company Limited By Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Retained surplus €	Capital Upgrades Reserve €	Total €
At 1 November 2023	99,052	29,481	128,533
Surplus for the financial year	13,698	-	13,698
At 31 October 2024	112,750	29,481	142,231
Deficit for the financial year	(4,837)	-	(4,837)
At 31 October 2025	107,913	29,481	137,394

Cadamstown Group Water Scheme Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Cadamstown Group Water Scheme Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 371924. The registered office of the company is Cadamstown, Birr, Co.Offaly. The activities of the company consist of the operation and management of a water scheme and plumbing consultancy and to supply the services of all water schemes in this field. The company operates on a not for profit basis.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income comprises members annual contributions, contributions from connections to the water scheme, government agency grant income and interest received.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	20% Reducing Balance
Long leasehold property	-	0%
Fixtures, fittings and equipment	-	20% Straight line
Reservoir	-	2% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not have any employees.

Cadamstown Group Water Scheme Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Income - Offaly County Council grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Capital grants received and receivable are treated, under the accrual model, as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. Operating (deficit)/surplus	2025	2024
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of property, plant and equipment	11,072	13,280
Amortisation of Deferred Income - Offaly County Council grants	(8,229)	(9,858)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Property, plant and equipment

	Land and buildings freehold €	Long leasehold property €	Fixtures, fittings and equipment €	Reservoir €	Total €
Cost					
At 1 November 2024	402,165	64,070	510	111,954	578,699
At 31 October 2025	<u>402,165</u>	<u>64,070</u>	<u>510</u>	<u>111,954</u>	<u>578,699</u>
Depreciation					
At 1 November 2024	358,000	-	510	6,605	365,115
Charge for the financial year	8,833	-	-	2,239	11,072
At 31 October 2025	<u>366,833</u>	<u>-</u>	<u>510</u>	<u>8,844</u>	<u>376,187</u>
Carrying amount					
At 31 October 2025	<u>35,332</u>	<u>64,070</u>	<u>-</u>	<u>103,110</u>	<u>202,512</u>
At 31 October 2024	<u>44,165</u>	<u>64,070</u>	<u>-</u>	<u>105,349</u>	<u>213,584</u>

6. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	4,583	5,296
Accruals	1,476	1,230
	<u>6,059</u>	<u>6,526</u>

Cadamstown Group Water Scheme Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

7. Payables	2025	2024
Amounts falling due after more than one year	€	€
Deferred Income - Offaly County Council grants	104,814	113,043

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

9. Income Statement

	Income statement	Capital Upgrades Reserve	Total
	€	€	€
At 1 November 2024	112,750	29,481	142,231
(Deficit)/surplus for the financial year	(4,837)	-	(4,837)
At 31 October 2025	107,913	29,481	137,394

10. Capital commitments

The company had no material capital commitments at the financial year ended 31 October 2025.

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.