

**Company registration number: 667815**

**Statum Limited**

**Unaudited Abridged Financial Statements**

**Financial Year Ended 28 February 2025**

## Statum Limited

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## Statum Limited

### Directors Responsibilities Statement Financial Year Ended 28th February 2025

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 2 to 7:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Cronin Financial Ltd Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28th February 2025.

On behalf of the board

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**Patrick McClughan**  
Director

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**Rachel O'Sullivan**  
Director

**Date: 5th January 2026**

**Statum Limited**

**Balance sheet  
As at 28 February 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	3	2,962		3,455	
Financial assets	4	3,483,539		3,481,354	
			3,486,501		3,484,809
<b>Current assets</b>					
Debtors	5	157,471		109,209	
Cash at bank and in hand		53,763		129,525	
		211,234		238,734	
<b>Creditors: amounts falling due within one year</b>					
	6	(6,377)		26,538	
<b>Net current assets</b>			204,857		265,272
<b>Total assets less current liabilities</b>			3,691,358		3,750,081
<b>Net assets</b>			3,691,358		3,750,081
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			3,691,258		3,749,981
<b>Shareholders funds</b>			3,691,358		3,750,081

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 4 to 7 form part of these abridged financial statements.**

**Statum Limited**

**Balance sheet (continued)  
As at 28 February 2025**

We, as directors of Statum Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 5 January 2026 and signed on behalf of the board by:

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**Patrick McClughan**  
Director

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**Rachel O'Sullivan**  
Director

**Date: 5th January 2026**

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## Statum Limited

### Notes to the Financial Statements Financial Year Ended 28th February 2025

#### 1. Accounting policies

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 1 Terenure Place, Terenure, Dublin 6W and its company registration number is 667815.

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Statum Limited

### Notes to the Financial Statements (continued) Financial Year Ended 28th February 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Trade and other debtors

Trade and other debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Statum Limited

Notes to the Financial Statements (continued)  
Financial Year Ended 28th February 2025

2. (Loss)/profit before tax

(Loss)/profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	493	493
Fair value adjustments to other fixed asset investments	-	9,337,899
	<u>          </u>	<u>          </u>

3. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
<b>Cost</b>		
<b>At 1 March 2024 and 28 February 2025</b>	<u>3,948</u>	<u>3,948</u>
<b>Depreciation</b>		
At 1 March 2024	493	493
Charge for the financial year	<u>493</u>	<u>493</u>
<b>At 28 February 2025</b>	<u>986</u>	<u>986</u>
<b>Carrying amount</b>		
<b>At 28 February 2025</b>	<u>2,962</u>	<u>2,962</u>
At 28 February 2024	<u>3,455</u>	<u>3,455</u>

4. Financial assets

	Other investments other than loans	Total
	€	€
<b>Cost or valuation</b>		
At 1 March 2024	3,481,354	3,481,354
Additions	<u>2,185</u>	<u>2,185</u>
<b>At 28 February 2025</b>	<u>3,483,539</u>	<u>3,483,539</u>
<b>Provision for diminution in value</b>		
<b>At 1 March 2024 and 28 February 2025</b>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
<b>At 28 February 2025</b>	<u>3,483,539</u>	<u>3,483,539</u>
At 28 February 2024	<u>3,481,354</u>	<u>3,481,354</u>

Statum Limited

Notes to the Financial Statements (continued)  
Financial Year Ended 28th February 2025

5. Debtors

	2025	2024
	€	€
Other debtors	157,371	109,109
Prepayments	100	100
	<u>157,471</u>	<u>109,209</u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	(813)	(1,426)
Accruals	7,190	7,190
	<u>6,377</u>	<u>5,764</u>

7. Capital commitments

There was no capital commitments as at 28th February 2025.

8. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

9. Controlling party

The company is wholly owned by Patrick McClughan.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5 January 2026.