

**Company registration number: 133925**

**Mulmuf Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

# Mulmuf Limited

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## Mulmuf Limited

### Directors and other information

<b>Directors</b>	John James Mulkeen Annmarie Mulkeen
<b>Secretary</b>	John James Mulkeen
<b>Company number</b>	133925
<b>Registered office</b>	Sligo Road Tubbercurry Co Sligo
<b>Business address</b>	Sligo Road Tubbercurry Co Sligo
<b>Accountants</b>	Casey Kavanagh & Company 44, John Street Sligo
<b>Bankers</b>	Allied Irish Bank Emmet Street Tubbercurry Co Sligo
<b>Solicitors</b>	Rochford Gallagher & Co Tubbercurry Co Sligo

**Mulmuf Limited**

**Balance sheet  
As at 31/12/25**

	<b>2025</b>	2024
	€	€
Fixed assets	330,850	312,317
Current assets	468,922	438,162
Creditors: amounts falling due within one year	(2,290)	(2,020)
<b>Net current assets</b>	466,632	436,142
<b>Total assets less current liabilities</b>	797,482	748,459
Accruals and deferred income	(900)	(900)
<b>Net assets</b>	796,582	747,559
<b>Capital and reserves</b>	796,582	747,559

We, as directors of Mulmuf Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 3rd March 2026 and signed on behalf of the board by:

John James Mulkeen  
Director

Annmarie Mulkeen  
Director

## Mulmuf Limited

### Notes to the abridged financial statements Financial year ended 31/12/25

#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Mulmuf Limited for the financial year ended 31st December 2025.

Mulmuf Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, (CRO number 133925). The registered office is Sligo Road, Tubbercurry, Co Sligo, which is also the principal place of business of the company.

#### Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### 2. Summary of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### Turnover

Turnover represents the total value of rents receivable during the financial year.

#### Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

#### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 10%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Mulmuf Limited

### Notes to the abridged financial statements (continued) Financial year ended 31/12/25

#### **Financial assets**

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

#### **Impairments of assets, other than financial instruments and stocks**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible assets is the higher of the fair value less cost to sell off the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

## Mulmuf Limited

### Notes to the abridged financial statements (continued) Financial year ended 31/12/25

#### Financial instruments

##### Ordinary share capital

The ordinary share capital of the company is presented as equity.

##### Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal terms of business or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

##### Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

#### 3. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	509,434	491,244
Profit for the financial year	49,023	18,190
<b>At the end of the financial year</b>	<u>558,457</u>	<u>509,434</u>