

Company Number: 243786

Gilberts Pharmacy Limited
Directors' Report and Unaudited Financial Statements
for the financial year ended 30 June 2025

Gilberts Pharmacy Limited

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Gilberts Pharmacy Limited

DIRECTORS AND OTHER INFORMATION

Directors	Finbarr Ryan Deirdre O'Meara
Company Secretary	Deirdre O'Meara
Company Number	243786
Registered Office	C/o Finbarr Ryan Main Street Manorhamilton Co. Leitrim
Business Address	Main Street Manorhamilton Co. Leitrim
Accountants	Michael McEvoy & Co. Chartered Accountants Seville House New Dock Street Galway
Bankers	Allied Irish Banks plc Dunlo Street Ballinasloe Co. Galway Ireland

Gilberts Pharmacy Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of the company consists of the operation of a pharmacy.

There have been no significant changes in the company's activities during the financial year. The company has continued to improve performance in recent years. Turnover has increased by 1.5% on prior year .

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €13,598 (2024 - €35,106).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €755,619 (2024 - €710,247) and liabilities of €109,680 (2024 - €77,906). The net assets of the company have increased by €13,598.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Finbarr Ryan
Deirdre O'Meara

The secretary who served throughout the financial year was Deirdre O'Meara.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Finbarr Ryan	Ordinary Shares Class 1	1	1
Deirdre O'Meara	Ordinary Shares Class 1	1	1
		<u>2</u>	<u>2</u>

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

Ms. Dierdre O'Meara held the position of company secretary for the duration of the financial year.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the period end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Gilberts Pharmacy Limited
DIRECTORS' REPORT

for the financial year ended 30 June 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at C/o Finbarr Ryan, Main Street, Manorhamilton, Co. Leitrim.

Signed on behalf of the board



Finbarr Ryan
Director

Date: 31/03/2026



Deirdre O'Meara
Director

Date: 31/03/2026

Gilberts Pharmacy Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Michael McEvoy & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

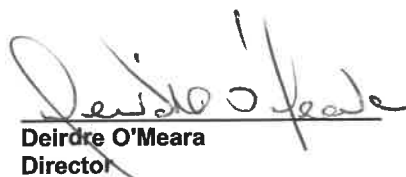
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025.

Signed on behalf of the board



Finbarr Ryan
Director

Date: 07/03/2026



Deirdre O'Meara
Director

Date: 07/03/2026

Gilberts Pharmacy Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Gilberts Pharmacy Limited
for the financial year ended 30 June 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 June 2025 as set out on pages 8 to 17 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Gilberts Pharmacy Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that Gilberts Pharmacy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gilberts Pharmacy Limited. You consider that Gilberts Pharmacy Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Gilberts Pharmacy Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Respective Responsibilities of Directors and Accountants

As described on page 6 the company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Chequer Pharmacies Limited from the accounting records, information and explanations supplied to us by the directors.

You have acknowledged on the balance sheet for the year ended 30 June 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

MICHAEL MCEVOY & CO.
Chartered Accountants
Seville House
New Dock Street
Galway

Date: 07/06/2026

Gilberts Pharmacy Limited

INCOME STATEMENT


for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Revenue		1,200,820	1,171,933
Cost of sales		(719,325)	(719,923)
Gross profit		481,495	452,010
Administrative expenses		(455,846)	(409,392)
Other operating income		11,056	-
Profit before taxation		36,705	42,618
Tax on profit		(23,107)	(7,512)
Profit for the financial year	12	13,598	35,106
Total comprehensive income		13,598	35,106

Approved by the board on 01/03/2026 and signed on its behalf by:



Finbarr Ryan
Director



Deirdre O'Meara
Director

Gilberts Pharmacy Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>192,109</u>	<u>209,404</u>
Current Assets			
Inventories	8	127,185	123,613
Receivables	9	119,436	105,384
Cash and cash equivalents		<u>316,889</u>	<u>271,846</u>
		<u>563,510</u>	<u>500,843</u>
Payables: amounts falling due within one year	10	<u>(94,627)</u>	<u>(77,906)</u>
Net Current Assets		<u>468,883</u>	<u>422,937</u>
Total Assets less Current Liabilities		660,992	632,341
Provisions for liabilities	11	<u>(15,053)</u>	<u>-</u>
Net Assets		<u><u>645,939</u></u>	<u><u>632,341</u></u>
Equity			
Called up share capital presented as equity		4	4
Retained earnings	12	<u>645,935</u>	<u>632,337</u>
Equity attributable to owners of the company		<u><u>645,939</u></u>	<u><u>632,341</u></u>

Gilberts Pharmacy Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Gilberts Pharmacy Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 01/03/2026 and signed on its behalf by:



Finbarr Ryan
Director



Deirdre O'Meara
Director

Gilberts Pharmacy Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	4	597,231	597,235
Profit for the financial year	-	35,106	35,106
At 30 June 2024	4	632,337	632,341
Profit for the financial year	-	13,598	13,598
At 30 June 2025	4	645,935	645,939

Gilberts Pharmacy Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Gilberts Pharmacy Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 243786. The registered office of the company is C/o Finbarr Ryan, Main Street, Manorhamilton, Co. Leitrim. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 1 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Fixtures and fittings, computer equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Gilberts Pharmacy Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company offers a range of short term benefits to employees including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

Foreign currencies

Gilberts Pharmacy Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the Income Statement within 'Administrative expenses'.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, equipment and motor vehicles

Long-lived assets, consisting primarily of property, equipment and motor vehicles, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in continued light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	17,295	17,295

5. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 11).

	2025	2024
	Number	Number
Directors	2	2
Pharmacy assistants	10	9
	12	11

Gilberts Pharmacy Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 July 2024	418	418
At 30 June 2025	418	418
Provision for diminution in value		
At 30 June 2025	418	418
Carrying amount		
At 30 June 2025	-	-

7. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 July 2024	155,470	54,888	83,265	293,623
At 30 June 2025	155,470	54,888	83,265	293,623
Depreciation				
At 1 July 2024	16,397	47,006	20,816	84,219
Charge for the financial year	3,109	3,778	10,408	17,295
At 30 June 2025	19,506	50,784	31,224	101,514
Carrying amount				
At 30 June 2025	135,964	4,104	52,041	192,109
At 30 June 2024	139,073	7,882	62,449	209,404

8. Inventories

	2025 €	2024 €
Finished goods and goods for resale	127,185	123,613

The replacement cost of stock did not differ significantly from the figures shown.

9. Receivables

	2025 €	2024 €
Trade receivables	71,254	60,039
Other debtors	2,690	-
Taxation	37,510	37,401
Prepayments	7,982	7,944
	119,436	105,384

Gilberts Pharmacy Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	64,569	48,370
Taxation	12,523	11,996
Directors' current accounts (Note 14)	12,485	12,490
Accruals	5,050	5,050
	<u>94,627</u>	<u>77,906</u>

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	-	-	-
Charged to profit and loss	15,053	15,053	-
At financial year end	<u>15,053</u>	<u>15,053</u>	<u>-</u>

12. Income Statement

	2025	2024
	€	€
At 1 July 2024	632,337	597,231
Profit for the financial year	13,598	35,106
At 30 June 2025	<u>645,935</u>	<u>632,337</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	<u>38,457</u>	<u>45,537</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Finbarr Ryan	<u>12,485</u>	<u>12,490</u>

15. Related party transactions

There are no related party transactions which require separate disclosure in the financial statements.

16. Controlling interest

The beneficial owners of the company are Finbarr Ryan and Deirdre O'Meara due to each owning 50% of the issued share capital.

Gilberts Pharmacy Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

18. Security

Deirdre O'Meara

A €2,500,000 charge on goodwill, on a patent or licence under a patent, on a trademark or on a copyright or a licence under copyright. 1 - Goodwill and all other assets of Gilberts Pharmacy Ltd., which trades as Gilberts Pharmacy, Main street, Manorhamilton, Co Leitrim.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
6/03/2026.

GILBERTS PHARMACY LIMITED
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Gilberts Pharmacy Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 June 2025

	2025 €	2024 €
Sales		
Sales	354,314	347,058
GMS	538,982	529,032
DPS	305,598	292,440
Methadone	1,926	3,403
	<u>1,200,820</u>	<u>1,171,933</u>
Cost of sales		
Opening inventories	123,613	128,898
Purchases	799,610	775,152
Purchase discounts	(76,713)	(60,514)
	<u>846,510</u>	<u>843,536</u>
Closing inventories	(127,185)	(123,613)
	<u>719,325</u>	<u>719,923</u>
Gross profit	<u>481,495</u>	<u>452,010</u>
Gross profit Percentage	<u>40.1%</u>	<u>38.6%</u>
Administrative expenses		
Wages and salaries	288,939	249,256
Directors' remuneration	38,457	45,537
Employer's NI/PRSI contributions	30,726	26,334
Rates	1,978	2,799
Insurance	8,307	9,191
Light and heat	7,435	8,457
Cleaning	465	492
Repairs and maintenance	11,170	5,999
Printing, postage and stationery	13,209	7,295
Advertising	212	621
Telephone	2,789	2,342
Computer costs	7,752	8,847
Motor expenses	3,227	5,992
Accountancy	5,270	5,250
Bank charges	3,175	4,630
General expenses	5,918	4,260
Subscriptions	6,522	3,795
Depreciation of tangible assets	17,295	17,295
Charitable donations	3,000	1,000
	<u>455,846</u>	<u>409,392</u>
Miscellaneous income		
Leitrim County Council	8,796	-
Training grant	2,260	-
	<u>11,056</u>	<u>-</u>
Net profit	<u><u>36,705</u></u>	<u><u>42,618</u></u>