



Company Registration Number 331186

Report and Financial Statements

Year ended 31 December 2025



Report and Financial Statements

Year ended 31 December 2025

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Company Information - 31 December 2025

Directors

B. Knowles

G. Knowles

Company Secretary

B. Knowles

Registered Office

8 Lambourne Wood
Brennanstown Road
Dublin 18, D18 R6H2

Principal Bankers

Bank of Ireland
Baggot Street Lower
Dublin 2, D02 Y754



Directors' Report

For the year ended 31 December 2025

The Directors submit their annual report together with the unaudited financial statements for the year ended 31 December 2025.

1. Review of the Development and Financing of the Business

The Company, which was incorporated as a Limited Company on 11 August 2000, was established to provide interim management and general business services. To date, the Company has been funded by income generated from its activities. Turnover for the year was € nil (2024: € nil).

It is the intention of the Directors to make funds available to the Company as and when required to continue its operations, and on this basis the Directors consider that it is appropriate to prepare these financial statements on the going concern basis. The financial statements do not contain any adjustments that would result if the additional funding were not made available to the Company.

2. Results for the Year and State of Affairs at 31 December 2025

The Statement of Income and Retained Earnings for the year ended 31 December 2025 and the Balance Sheet at that date are set out on pages 5 to 7. The loss after tax for the year amounted to €20 (2024: loss €80).

3. Dividends and Transfers to Reserves

No dividends or transfers to reserves are recommended by the directors.

4. Future Developments

It is the intention of the Directors to continue to develop the current activities of the Company.

5. Directors and Company Secretary

The following directors served during the year:

<u>Name</u>	<u>Date Appointed</u>
B. Knowles	14 August 2000
G. Knowles	14 August 2000

6. Directors' and Secretary's Interests

The Directors and Secretary who held office at 31 December 2025 held the following beneficial interests in the shares of the Company at 31 December 2025 and at 31 December 2024:

<u>Name of Director</u>	<u>Interests</u>	<u>31 December 2025</u>	<u>31 December 2024</u>
B. Knowles	Ordinary Shares	2	2
G. Knowles	Ordinary Shares	2	2

7. Directors' Responsibility Statement

Company law requires the Directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the financial statements have been properly prepared in accordance with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit Exemption

We, as directors of Firfield LTD, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

On behalf of the Board

Barry Knowles
Director

Gerardine Knowles
Director

22 January 2026



Statement of Income and Retained Earnings for year ended 31 December 2025

	Notes	2025	2024
		€	€
Turnover		-	-
Cost of Sales		-	-
Gross Profit		-	-
Administration Expenses		(20)	(80)
Depreciation		-	-
Operating Profit / (Loss)		(20)	(80)
Interest Receivable and Similar Income		-	-
Profit / (Loss) on Ordinary Activities Before Taxation	4	(20)	(80)
Taxation on Ordinary Activities	5	-	-
Profit / (Loss) for the Year		(20)	(80)
Retained profits / (losses) at 1 January		532	612
Retained profits / (losses) at 31 December		512	532

There are no movements in equity other than the profit / (loss) for the year. The accompanying notes form an integral part of this Statement of Income and Retained Earnings.

Barry Knowles
Director

Gerardine Knowles
Director

Approved by the Directors on 22 January 2026.



Balance Sheet - 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible Assets	7	-	-
Current Assets			
Deferred Tax		-	-
Debtors	8	-	-
Cash at bank and in Hand		853	853
		853	853
Creditors: amounts falling due within one year	9	337	317
Net Current Assets / (Liabilities)		516	536
Total Assets less Current Liabilities		516	536
Net Assets		516	536
Capital and Reserves			
Called up Share Capital	10	4	4
Profit and Loss Account		512	532
Shareholders' Funds	11	516	536

The accompanying notes form an integral part of this balance sheet.

We, as directors of Firfield LTD, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss

for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 22 January 2026, and are signed on behalf of the board by:

Barry Knowles
Director

Gerardine Knowles
Director

Company registration number: 331186



Notes to the Financial Statements - 31 December 2025

1. General information

Firfield LTD is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 331186 and the address of the registered office is 8 Lambourne Wood, Brennanstown Road, Dublin 18, D18 R6H2.

2. Accounting Policies

The Company's principal accounting policies, all of which have been applied consistently throughout the period (except where otherwise stated) are set out below.

(a) Statement of Compliance

Firfield LTD is a private company limited by shares incorporated in Ireland. The Registered Office is 8 Lambourne Wood, Brennanstown Road, Dublin 18, D18 R6H2.

The financial statements of the Company for the year ended 31 December 2025 have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act, 2014 and in compliance with Section 1A of the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

The financial statements have been prepared under the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

(b) Statement of Income and Retained Earnings

As the only movement in equity is due to profit / loss, the Statement of Changes in Equity has been combined with the Income Statement to produce the Statement of Income and Retained Earnings.

(c) Taxation

Corporation tax payable is provided on taxable profits at current rates.

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements,

(d) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged to write off the cost, less estimated residual value, of computers & office equipment over 3 years.

(e) Foreign currency

The financial statements are expressed in Euro (€). Monetary assets and liabilities denominated in foreign currencies are translated using the exchange rates ruling at the balance sheet date. Foreign currency transactions are translated using the exchange rates ruling at the dates of the transactions. Gains and losses arising on conversion and translation are dealt with in the Statement of Income and Retained Earnings.

(f) Cash flow statement

The Company is exempt from the requirements of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* to include a cash flow statement as part of its financial statements because the Company qualifies as a small company as defined by Section 350 of the Companies Act 2014.

3. Operations, Related Party Transactions and Going Concern

The Company, which was incorporated on 11 August 2000, was established to provide financial and business consultancy and general business services. To date, the Company has been funded by income generated from its activities.

It is the intention of the Directors to make funds available to the Company as and when required to continue its operations, and on this basis the Directors consider that it is appropriate to prepare these financial statements on the going concern basis. The financial statements do not contain any adjustments that would result if the additional funding were not made available to the Company.

4. Profit / (Loss) on Ordinary Activities before Taxation

The profit / (loss) on ordinary activities before taxation has been determined after charging the following:

		2025	2024
		€	€
Depreciation		-	-
Directors' emoluments	- fees	-	-
	- salary	-	-
	- pension contribution	-	-

All results were generated by continuing operations.

5. Taxation on Ordinary Activities

Taxation is calculated on the basis of the net profit (if any) generated for the year, provided for at an effective Corporation Tax rate of 12.5%.

		2025	2024
		€	€
Current Tax Charge			
	Current Year	-	-
	Prior Years	-	-
		<u>-</u>	<u>-</u>

Deferred Tax		
Current Year	-	-
Prior Years	-	-
	<u>-</u>	<u>-</u>
Charge / (Credit) for the Year	<u>-</u>	<u>-</u>

6. Employees and Remuneration

Employee costs during the period amounted to:

	2025	2024
	€	€
Wages and salaries	-	-
Pension contributions by the Company	-	-
	<u>-</u>	<u>-</u>

The average number of persons employed by the Company during the year was zero (2024: zero).

7. Tangible Assets

	Computers & Office Equipment	Total
	€	€
Cost		
At 31 December 2024	4,150	4,150
Additions	-	-
At 31 December 2025	<u>4,150</u>	<u>4,150</u>

Accumulated Depreciation

At 31 December 2024	<u>4,150</u>	<u>4,150</u>
Charge	<u>-</u>	<u>-</u>
At 31 December 2025	<u>4,150</u>	<u>4,150</u>
Net Book Value		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2025	<u>-</u>	<u>-</u>

8. Debtors

(all amounts fall due within one year)	2025	2024
	€	€
Trade debtors	-	-
Sundry debtors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. Creditors

(all amounts fall due within one year)	2025	2024
	€	€
Accruals	337	317
PAYE / PRSI	-	-
Corporation Tax provision	-	-
VAT payable	<u>-</u>	<u>-</u>
	<u>337</u>	<u>317</u>

10. Share Capital

	2025	2024
	€	€
<u>Ordinary Shares of €1 each</u>		
Authorised	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called-up and fully paid	<u>4</u>	<u>4</u>

11. Reconciliation of Movement in Shareholders' Funds

	2025	2024
	€	€
At 1 January	536	616
Profit / (Loss) for Year	<u>(20)</u>	<u>(80)</u>
At 31 December	<u>516</u>	<u>536</u>

12. Commitments

The Company had no capital commitments at 31 December 2025.

13. Approval of Financial Statements

The directors approved the financial statements on 22 January 2026.
