

AYAGAN IT SERVICES LIMITED

**FINANCIAL STATEMENT
FOR YEAR ENDING 31.08.2025**

AYAGAN IT SERVICES LIMITED

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AYAGAN IT SERVICES LIMITED

Directors' Report

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 August 2025

Principal activities, business review & future developments.

The principal activities of the company is Software Consulting and Outsourcing.

There has been no significant change in the activity during the year.

Business risk review

The key risk facing the company are the reliance on certain key management staff together together with the exposure to the general state of the national economy.

Directors' and secretary and their interest in Shares of the company

The directors and secretary who served during the year and their interest in the company are as stated below:

Name of Director	Ordinary Shares 31/08/2025
Srilatha Rajulapati	100

There were no changes in shareholding between 31 August 2025 and the date of signing the financial statements.

Political Donations

The company made no political donations in the year and complied with the Electoral Act, 1997.

Post Balance Sheet Events

No important events affecting the company have occurred since 31 August 2025.

on behalf of the board:

**SRILATHA RAJULAPATI
DIRECTOR**

Date: 25th March 2026

**Andrew Lambe
SECRETARY**

Date: 25th March 2026

AYAGAN IT SERVICES LIMITED

Statement of Directors' Responsibilities

The directors are responsible, under the Companies Acts, for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:-

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent; then
3. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Companies Act, 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

on behalf of the board:

**SRILATHA RAJULAPATI
DIRECTOR**

Date : 25th March 2026

**Andrew Lambe
SECRETARY**

Date : 25th March 2026

**Accountants' report to the Board of Directors on the
unaudited financial statements of Ayagan IT Services Limited**

In accordance with the engagement letter dated 20 February 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise the balance sheet, and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of International Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2025 your duty to ensure that the company has kept proper books of accounts and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Truway Accounting Limited
Accountants
25th March 2026

Unit F-14 Maynooth Business Campus
Maynooth
Co Kildare

AYAGAN IT SERVICES LIMITED

Balance Sheet as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		1,578	2,232
		<hr/>	<hr/>
		1,578	2,232
		<hr/>	<hr/>
Current Assets			
Debtors	3	193,061	170,820
Directors Loan		-	-
Cash at bank and in hand		16,965	93,501
		<hr/>	<hr/>
		210,025	264,320
		<hr/>	<hr/>
Creditors: amounts falling due within one year			
Other Creditors		72,075	100,255
PAYE / PRSI Tax		7,683	5,555
Wages		13,142	13,145
VAT Liability		10,923	12,658
Corporation Tax		355	-
		<hr/>	<hr/>
		104,179	131,612
		<hr/>	<hr/>
Current Assets less Current Liabilities		105,847	132,708
		<hr/>	<hr/>
Total assets less current liabilities		107,425	134,939
		<hr/>	<hr/>
Creditors : amounts falling due after one yar		- 47,075 -	17,075
		<hr/>	<hr/>
Net assets		154,500	152,015
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		154,400	151,915
		<hr/>	<hr/>
Shareholders' funds		154,500	152,015
		<hr/>	<hr/>

We, as directors of Ayagan IT Services Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 and Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with.

AYAGAN IT SERVICES LIMITED

- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give true and fair view of the assets, liabilities and financial position of the company and the end of the financial year of its profit or loss for such year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) We, as the directors of Ayagan IT Services Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board of Directors on 25th March 2026 and authorised for issue on 25th March 2026.

on behalf of the board:

SRILATHA RAJULAPATI
DIRECTOR

Date : 25th March 2026

Andrew Lambe
SECRETARY

Date : 25th March 2026

AYAGAN IT SERVICES LIMITED

Notes on and forming part of the abridged accounts for the year ended 31 August 2025

1. ACCOUNTING POLITIES

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Turnover

Turnover represents the invoiced value of goods and services exclusive of value added tax to third parties.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Cash flow statements

The company is exempt from preparing a cash flow statement under the provision of Financial Reporting Standard 1.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated to write off the original cost of the assets over their expected useful lives on a straight line basis at the following annual rates:-

Leasehold Properties	Straight line over the life of the lease
Machinery	12.5%
Fixtures & Fittings	12.5%
Equipment	12.5%

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Notes on and forming part of the abridged accounts for the year ended 31 August 2025

2.	DIRECTORS' REMUNERATION AND BENEFITS	2025	2024
		€	€
	Directors remuneration	-	-
		-	-
		-	-
3.	Debtors		
	Sundry Debtors	33,021	100
	Trade Debtors	160,140	113,792
		193,161	113,892
4.	CALLED UP SHARE CAPITAL		
	Authorised		
	100,000 ordinary shares of €1.00 each	100,000	100,000
		100	100
		100	100

AYAGAN IT SERVICES LIMITED
PROFIT & LOSS ACCOUNT FOR YEAR ENDED 31-AUGUST-2025

Details	Amount	Amount
SALES		
Software Consultancy Income		768,973.02
PURCHASES		
Consultancy Fee paid		499,247.64
DIRECT EXPENSES		
Sales Promotion		13.49
Gross Profit / (Loss)		269,711.89
OVERHEADS		
Gross Wages	255,595.26	
Motor Expenses	-	
Travelling & Entertainment	145.90	
Telephone & Computer Charges	2,904.62	
Professional Fees	6,792.97	
Maintenance	19.00	
Bank Charges & Interest	259.27	
Depreciation	653.80	
General Expenses	501.00	266,871.82
Net Profit / (Loss) before Taxation		2,840.07
Taxation		355.00
Net Profit / (Loss) after Taxation		2,485.07