

Proceuro International Limited

**Directors' report and un-audited financial
statements**

For the period from
1st April 2024 to 31st March 2025

Registered number: 218605

Proceuro International Limited

Directors' report and unaudited financial statements

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Proceuro International Limited

Directors and other information

Directors: Anthony Brennan
Marie Brennan

Secretary: Marie Brennan

Registered Office: Mulroog West,
Kilcolgan, Co Galway

Company Registered No: 218605

Proceuro International Limited

Directors Report

The directors' present their report and the financial statements for the period from 1st April 2024 to 31st March 2025. In preparing these financial statements the directors have exercised the options available to small sized companies under the Companies Act 2014.

Directors' Responsibilities for Financial Statements

Irish company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of account

The measures taken by directors to secure compliance with the company's obligations to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at Mulroog West, Kilcolgan, Co Galway.

Principal activities

The principal activity of the company is provision of accounting services.

Going concern

The financial statements have been prepared on the basis that assets will realise and liabilities will be discharged at the amounts at which they are stated.

Proceuro International Limited

Directors Report – continued

Results

The results for the period and the treatment thereof are set out in the attached accounts.

Dividends

The directors do not recommend a dividend for the period ending 31st March 2025.

Directors

The directors of the company at 31st March 2025 are listed on page 3, including details of appointments and resignations. In accordance with the Articles of Association the directors are not required to retire by rotation.

Directors and company secretary's interests in the shares of the company

The interests of the directors and secretary, including family interests, in the share capital of the company are as follows:

Name of Director	Description of Instrument	Interest at end of period	Interest at beginning of period
Anthony Brennan	Ordinary Share of €2.00 each	2	2

Transactions involving Directors

There are no contracts or arrangements of any significance in relation to the business of the company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the period ended 31st March 2025.

Safety, Health and Welfare at Work Act 1989

The directors have made the necessary safety statement required by Section 12 of the Safety, Health and Welfare at Work Act 1989.

On behalf of the board

Anthony Brennan
Director

Marie Brennan
Director

17^h Feb 2026

Proceuro International Limited

Statement of accounting policies

The significant accounting policies adopted by the company are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the accounting standards generally accepted in Ireland and Irish Statute comprising the Companies Act 2014. Accounting standards generally accepted in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

Going Concern

The financial statements have been prepared on the basis that assets will realise and liabilities will be discharged at the amounts at which they are stated.

Historical cost convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services at invoiced value exclusive of value-added tax and trade discounts.

Fixed assets

The cost of fixed assets (including Goodwill) is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is provided on a straight line or reducing balance basis at rates, which are estimated to reduce the assets to their realizable values by the end of their expected useful lives.

Leases

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases) they are recorded as fixed assets and the corresponding liability is included in the creditors. Depreciation on such leased assets is charged to the profit and loss account on the same basis as for the other tangible fixed assets. The interest portion of payments made under such leasing agreements is also charged to the profit and loss account. All other leases are operating leases and the lease rentals are charged to the profit and loss account in the period in which they are incurred.

Pensions

Contributions to the defined contribution scheme are based on the advice of independent qualified actuaries and are charged to the profit and loss account in the period to which they relate.

Proceuro International Limited

Balance sheet

as at 31st March 2025

		31-Mar-25	31-Mar-24
	€	€	€
Fixed Assets			
Tangible Fixed Assets	1	-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors: Amounts falling due within one year		81,227	119,452
Cash at Bank		<u>121,203</u>	<u>48,597</u>
		202,430	168,048
Creditors (amounts falling due within one year)			
	3	<u>210,138</u>	<u>173,135</u>
Net Current Assets			
		<u>(7,708)</u>	<u>(5,087)</u>
		(7,708)	(5,087)
Long Term Liabilities			
Creditors (amounts falling due after more than one year)	4	<u>-</u>	<u>-</u>
		<u>(7,708)</u>	<u>(5,087)</u>
Capital and Reserves			
Called Up Share Capital	2	4	4
Profit and Loss Account		<u>(7,712)</u>	<u>(5,091)</u>
		<u>(7,708)</u>	<u>(5,087)</u>

We, as directors of Proceuro International Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the directors:

Anthony Brennan
Director

Marie Brennan
Director

17^h Feb 2026

Proceuro International Limited

Notes to the accounts

1. Fixed Assets

Tangible Fixed Assets

Cost or Valuation

	Fixtures & Fittings	Computer Equipment	Office Equipment	Total
1st April 2024	5,257	29,193	1,674	36,124
Additions	-	-	-	-
31st March 2025	5,257	29,193	1,674	36,124

Depreciation

1st April 2024	5,257	29,193	1,674	36,124
Charge for the period	-	-	-	-
31st March 2025	5,257	29,193	1,674	36,124

Net Book Amount

31st March 2025	-	-	-	-
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2. Called Up Share Capital

31-Mar-25

31-Mar-24

Authorised:

Ordinary Shares €2.00 Each 200,000 200,000

Issued:

Allotted called up and fully paid 4 4

3. Creditors (amounts falling due within one year)

31-Mar-25

31-Mar-24

Creditors & Accruals 190,670 148,190

Revenue Creditors 19,468 24,945

Bank Loan - -

210,138

173,135

31-Mar-25

31-Mar-24

4. Creditors (amounts falling due after more than one year)

Bank Loan - -

-

-

5. Staff Numbers and Costs

31-Mar-25

31-Mar-24

The average monthly number of employees was: 6 6

These numbers include executive directors

The aggregate payroll costs of these persons was as follows:

31-Mar-25 31-Mar-24

Salaries 476,159 440,195

Social Welfare Costs 46,772 43,818

Pension & Benefits 29,487 29,541

552,418

513,553

6. Directors Remuneration and Transactions

(as per Sections 305 & 306 Companies Act 2014, including connected persons)

31-Mar-25 31-Mar-24

Salaries plus Social Welfare 381,628 356,087

Pension & Benefits 18,400 17,900

400,028

373,987

7. Financial and Capital Commitments

There were no lease or capital commitments at the yearend

The board of directors approved the financial statements on 17^h Feb 2026.