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**ROCKSHORE INVESTMENTS LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**ROCKSHORE INVESTMENTS LIMITED**

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**ROCKSHORE INVESTMENTS LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS** Niall Langan  
Loraine Langan  
Adrian Langan  
Michael Kelly (resigned 28 November 2025)

**COMPANY SECRETARY** Loraine Langan

**REGISTERED NUMBER** 630267

**REGISTERED OFFICE** Laurel Lodge Business Centre  
Laurel Lodge Road  
Castleknock  
Dublin 15

**ACCOUNTANTS** Crowe Ireland  
Chartered Accountants  
40 Mespil Road  
Dublin 4

**BANKERS** Allied Irish Bank  
West End Retail Park  
Blanchardstown  
Dublin 15

Bank of Ireland  
Lower Baggot Street  
Dublin 2

**SOLICITORS** Ogier Leman LLP  
Percy Exchange  
8-34 Percy Place  
Ballsbridge  
Dublin 4

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ROCKSHORE INVESTMENTS LIMITED

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF ROCKSHORE INVESTMENTS LIMITED  
FOR THE YEAR ENDED 30 APRIL 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Rockshore Investments Limited for the year ended 30 April 2025 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Rockshore Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Rockshore Investments Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Rockshore Investments Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rockshore Investments Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2025 your duty to ensure that Rockshore Investments Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Rockshore Investments Limited. You consider that Rockshore Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Rockshore Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Crowe Ireland**  
Chartered Accountants  
40 Mespil Road  
Dublin 4  
Date: 15/01/2026

**ROCKSHORE INVESTMENTS LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	184,095	2,212,353
Cash at bank and in hand		-	10,887
		<u>184,095</u>	<u>2,223,240</u>
Creditors: amounts falling due within one year	5	(95)	-
<b>Net current assets</b>		<u>184,000</u>	<u>2,223,240</u>
<b>Total assets less current liabilities</b>		<u>184,000</u>	<u>2,223,240</u>
<b>Net assets</b>		<u>184,000</u>	<u>2,223,240</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		183,900	2,223,140
<b>Shareholders' funds</b>		<u>184,000</u>	<u>2,223,240</u>

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**ROCKSHORE INVESTMENTS LIMITED**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2025**

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We, as directors of Rockshore Investments Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

  
**Loraine Langan**  
Director

  
**Adrian Langan**  
Director

Date: 15/01/2026

The notes on pages 5 to 9 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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**1. GENERAL INFORMATION**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Rockshore Investments Limited for the financial year ended 30 April 2025.

Rockshore Investments Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO number 630267). The Registered Office is Laurel Lodge Business Centre, Laurel Lodge Road, Castleknock, Dublin 15, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (The Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**2.2 FOREIGN CURRENCY TRANSLATION**

**Functional and presentation currency**

The Company's functional and presentational currency is Euros.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end, foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction, and non-monetary items measured at fair value are translated using the exchange rate when the fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.3 TAXATION**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.4 IMPAIRMENTS OF ASSETS, OTHER THAN FINANCIAL INSTRUMENTS, STOCKS AND WORK IN PROGRESS**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the cash generating unit to which the assets belong.

**2.5 DEBTORS**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.6 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 CREDITORS**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 DIVIDENDS**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2.9 FINANCIAL INSTRUMENTS**

**Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

**Other Financial Assets**

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

**Other Financial Liabilities**

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

**3. EMPLOYEES**

The Company has no employees other than the directors, who did not receive any remuneration (2024: 1).

**ROCKSHORE INVESTMENTS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**4. DEBTORS**

	2025	2024
	€	€
Amounts owed by group undertakings	95	1,710,245
Other debtors	184,000	482,058
Corporation tax	-	6,250
VAT repayable	-	13,800
	<b>184,095</b>	<b>2,212,353</b>
	<b>184,095</b>	<b>2,212,353</b>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

**5. CREDITORS: Amounts falling due within one year**

	2025	2024
	€	€
VAT payable	95	-
	<b>95</b>	-
	<b>95</b>	-

**SECURITIES AND CONTINGENCIES**

The company has one charge registered in favour of Bank of Ireland. This is a legacy charge and the directors intend preparing and filing the satisfaction paperwork in respect of this registered charge in the foreseeable future.

**6. APPROPRIATION OF PROFIT & LOSS ACCOUNT**

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	2,223,140	2,265,257
Dividends paid in the year	(2,030,595)	-
Other movement in the profit and loss account	(8,645)	(42,117)
	<b>183,900</b>	<b>2,223,140</b>
<b>Profit and loss account carried forward at the end of the year</b>	<b>183,900</b>	<b>2,223,140</b>

**7. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the FRS102 exemption not to disclose transactions with other members of the group, where the transactions involve a subsidiary that is wholly owned by the group.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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**8. CONTROLLING PARTY**

The company's immediate and ultimate parent company is Margrove Limited, an Irish registered company with an address at Laurel Lodge Business Centre, Laurel Lodge Road, Castleknock, Dublin 15.

There is no one ultimate controlling party.

**9. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 15/01/2026.