St. Olivers Pre-School Ballycasheen CLG

Annual Report and Financial Statements

for the financial year ended 31 August 2025

FDC and Associates Ltd
Chartered Certified Accountants and Statutory Auditors
Mangerton House
St. Anthony's Place
Killarney
Co. Kerry

Company Number: 368799

St. Olivers Pre-School Ballycasheen CLG

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St. Olivers Pre-School Ballycasheen CLG
DIRECTORS AND OTHER INFORMATION

Directors	Colm O' Suilleabhain Sandra Chute Matina O Neill
Company Secretary	Aileen Moynihan
Company Number	368799
Charity Number	20057725
CHY Number	16182
Registered Office	Ballycasheen, Killarney Co. Kerry
Business Address	Ballycasheen, Killarney Co. Kerry Ireland
Auditors	FDC and Associates Ltd Chartered Certified Accountants and Statutory Auditors Mangerton House St. Anthony's Place Killarney Co. Kerry
Bankers	Bank of Ireland New Street Killarney Co. Kerry
Solicitors	Malone Hegarty Solicitors Muckross Road, Killarney, Co. Kerry.

St. Olivers Pre-School Ballycasheen CLG
DIRECTORS' REPORT
for the financial year ended 31 August 2025

The directors present their report and the audited financial statements for the financial year ended 31 August 2025.

Principal Activity
The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 16182.

The charity's objects and principal activities are to:
Develop, provide and operate in Ballycasheen a childcare community facility and playgroup for pre-school aged children, to benefit the community and advance education in Ballycasheen.

There have been no significant changes in the company's activities during the financial year.

Principal Risks and Uncertainties
The Directors have identified that the key risks and uncertainties the charity faces relate to the global economic downturn and the company will have to adjust its budgets and expenditure to reflect same. If the company is to continue to operate, it is entirely dependent on the goodwill of the public and grant aid from the exchequer.

The charity mitigates these risks as follows:
- The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections.
- The charity has a policy of maintaining significant cash reserves and it also has developed a strategic plan which will allow for the diversification of funding and activities.
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the pre-school.

Financial Results
The (deficit)/surplus for the financial year after providing for depreciation amounted to €(933) (2024 - €10,857).

At the end of the financial year, the company has assets of €100,629 (2024 - €107,421) and liabilities of €15,564 (2024 - €21,423). The net assets of the company have decreased by €(933).

Directors and Secretary
The directors who served throughout the financial year were as follows:

Colm O' Suilleabhain
Sandra Chute
Matina O Neill

The secretary who served throughout the financial year was Aileen Moynihan.

Future Developments
The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events
There have been no significant events affecting the company since the year-end.

Auditors
The auditors, FDC and Associates Ltd, (Chartered Certified Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Going Concern
As described in the Director's Report, the company provides pre-school and after school facilities for the local area of Ballycasheen. These activities are largely financed by POBAL who provide programmes such as ECCE.

The company has continued support from POBAL which in the year ended 31st August 2025 accounted for 99% of total income. At present POBAL funding is still in place.

The directors believe it would be impossible for the company to continue in operational existence without the continued financial support from such organisations. Nevertheless, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support and have adequate funds in the bank to allow the company to continue for the next 12 months. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Ballycasheen, Killarney, Co. Kerry.

Signed on behalf of the board

Colm O'Suilleabhain

Colm O' Suilleabhain
Director

23 March 2026

Sandra Chute

Sandra Chute
Director

23 March 2026

St. Olivers Pre-School Ballycasheen CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Colm O'Súilleabháin Sandra Chute

Colm O' Súilleabhain
Director

23 March 2026

Sandra Chute
Director

23 March 2026

INDEPENDENT AUDITOR'S REPORT
to the Members of St. Olivers Pre-School Ballycasheen CLG

Report on the audit of the financial statements

Opinion
We have audited the financial statements of St. Olivers Pre-School Ballycasheen CLG ('the company') for the financial year ended 31 August 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of St. Olivers Pre-School Ballycasheen CLG

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Tina Hegarty

Tina Hegarty
for and on behalf of
FDC AND ASSOCIATES LTD
Chartered Certified Accountants and Statutory Auditors
Mangerton House
St. Anthony's Place
Killarney
Co. Kerry

23 March 2026

St. Olivers Pre-School Ballycasheen CLG
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Olivers Pre-School Ballycasheen CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Income	5	**148,941**	158,758
Expenditure		**(149,874)**	(147,901)
(Deficit)/surplus for the financial year		**(933)**	10,857
Total comprehensive income		**(933)**	10,857

Approved by the board and authorised for issue on 23 March 2026 and signed on its behalf by:

Colm O' Suileabhain
Colm O' Suileabhain
Director

Sandra Chute
Sandra Chute
Director

St. Olivers Pre-School Ballycasheen CLG
BALANCE SHEET
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	6,739	7,978
Current Assets			
Cash and cash equivalents		93,890	99,443
Creditors: amounts falling due within one year	9	(14,564)	(20,123)
Net Current Assets		79,326	79,320
Total Assets less Current Liabilities		86,065	87,298
amounts falling due after more than one year	10	(1,000)	(1,300)
Net Assets		85,065	85,998
Reserves			
Income and expenditure account		85,065	85,998
Total Funds		85,065	85,998

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board and authorised for issue on 23 March 2026 and signed on its behalf by:

Colm O Súilleabháin

Colm O' Suilleabhain
Director

Sandra Chute

Sandra Chute
Director

St. Olivers Pre-School Ballycasheen CLG
STATEMENT OF CHANGES IN FUNDS
as at 31 August 2025

	Retained surplus	Total
	€	€
At 1 September 2023	75,141	75,141
Surplus for the financial year	10,857	10,857
At 31 August 2024	85,998	85,998
Deficit for the financial year	(933)	(933)
At 31 August 2025	**85,065**	**85,065**

St. Olivers Pre-School Ballycasheen CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

1. General Information

St. Olivers Pre-School Ballycasheen CLG is a company limited by guarantee incorporated in Ireland and is engaged in the principal activity of providing preschool services for the community. The company's registered office is Ballycasheen, Killarney, Co. Kerry and its Company Registration Number is 368799.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The financial statements are prepared in Euro which is the functional currency of the company.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Expenditure
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Income & Expenditure Account on a basis designed to reflect the use of the resource.

Currency
(i) Functional and presentation currency
Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Income
All incoming resources are included in the Financial Statements when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Capital grants are recognised as a liability and released to income when all conditions have been met.
- Revenue grants are credited to income so as to match them with the expenditure to which they relate.

Tangible assets and depreciation
(i)Cost
Fixtures, fittings and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii)Depreciation
Depreciation is provided on fixture, fitting and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to fixtures, fitting and equipment are as follows:

St. Olivers Pre-School Ballycasheen CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

Fixtures, fittings and equipment	-	10% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of fixtures, fitting and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated fixtures, fittings & equipment are retained in the cost of fixtures, fitting & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income and expenditure account.

(iii) Impairment
Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits
The company provides a range of benefits to employees including paid holiday arrangements.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation
No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 16182.

Government grants
Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

The entity recognises grants using the accruals model.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in income and expenditure.

St. Olivers Pre-School Ballycasheen CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

3. Going concern

As described in the Director's Report, the company provides pre-school and after school facilities for the local area of Ballycasheen. These activities are largely financed by POBAL who provide programmes such as ECCE.

The company has continued support from POBAL which in the year ended 31st August 2025 accounted for 99% of total income. At present POBAL funding is still in place.

The directors believe it would be impossible for the company to continue in operational existence without the continued financial support from such organisations. Nevertheless, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support and have adequate funds in the bank to allow the company to continue for the next 12 months. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. Income

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of pre-school and after school activities

6. Operating (deficit)/surplus

	2025 €	2024 €
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	**1,239**	1,239
Surplus/(deficit) on disposal of tangible assets	**-**	1,114
Government grants received	**(147,941)**	(158,458)
Amortisation of Government grants	**(300)**	(300)

7. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 5).

	2025 Number	2024 Number
Childcare	**6**	5

8. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 September 2024	37,320	37,320
At 31 August 2025	37,320	37,320
Depreciation		
At 1 September 2024	29,342	29,342
Charge for the financial year	1,239	1,239
At 31 August 2025	30,581	30,581
Net book value		
At 31 August 2025	**6,739**	**6,739**
At 31 August 2024	7,978	7,978

St. Olivers Pre-School Ballycasheen CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

9. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	**1,100**	1,921
Taxation	**1,836**	1,547
Other creditors	**1,200**	1,350
Deferred Income	**10,428**	15,305
	14,564	20,123

Other creditors are payable at various dates in the next two to four months in accordance with usual and customary terms.

Tax and social securities are repayable at various dates over the coming months in line with tax authority guidelines.

Deferred income is income received from POBAL for the 2025/2026 year.

10. Creditors
Amounts falling due after more than one year

	2025	2024
	€	€
Government grants	**1,000**	1,300

11. Taxation

	2025	2024
	€	€
Creditors:		
PAYE	**1,836**	1,547

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

15. DIRECTORS REMUNERATION AND TRANSACTIONS

Key management includes the board of directors. The compensation paid or payable to key management for services is nil for both 2025 and 2024. There were no loans made to key management personnel. No director received any remuneration during the year. No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year.

16. TAX CLEARANCE

St. Olivers Pre-School Ballycasheen CLG has an up to date tax clearance certificate.

continued

17. EMPLOYEES

There were no employees whose total employee benefits for the year exceeded €60,000. The company paid no employer pension contribution during the year.

18. CASH FLOW EXEMPTION

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result has elected not to prepare a cash flow statement.

continued

19. DETAILS OF GRANTS AND OTHER INFORMATION

Name Grant Agency	Sponsoring government department	Total Grant Award	Term of Grant	Grants deferred/ due @ 01/09/25	Received during period	Grants deferred/ due @ 31/08/26	Amount of Grant taken to income in period	Name Grant Programme / purpose of grant	Capital Grant if relevant	Is the grant restricted to a project or for the delivery of service
POBAL	Department of Children & Youth Affairs	€94,131	2024/2025	€11,868	€105,999	(€9,936)	€96,063	ECCE	N/A	Restricted – pay and general administration
POBAL	Department of Children & Youth Affairs	€29,990	2024/2025	€3,191	€33,181	(€0)	€33,181	CORE FUNDING	N/A	Restricted – pay and general administration
POBAL	Department of Children & Youth Affairs	€18,942	2024/2025	€246	€19,188	(€492)	€18,696	AIM Level 7	N/A	Restricted – pay and general administration
Total		€143,063		€15,305	€158,368	€10,428	€147,940			

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 23rd March 2026.