

Company Registration Number: 654566 (Ireland)

JOHN SHAFAYEE LIMITED
Unaudited Abridged Financial Statements
For the year ended 31 August 2025

JOHN SHAFAYEE LIMITED
Directors and Other Information
Year ended 31 August 2025

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JOHN SHAFAYEE LIMITED
Directors and Other Information
Year ended 31 August 2025

Directors	Ghandaga Shafayee
Registered Office	8 Rose Inn Street Co. Kilkenny Kilkenny, Ireland R95 Y2XA
Company Secretary	Ahmad Reshad Shafayee
Company Number	654566
Bank	AIB
Accountants	TheTaxLink D24 NRA0

JOHN SHAFAYEE LIMITED

Directors' Responsibilities Statement For the Year ended 31 August 2025

The Directors made the following statements in respect of the unaudited financial statements:

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board

Ghandaga Shafayee
Director

24 March 2026

JOHN SHAFAYEE LIMITED

Balance Sheet

Year ended 31 August 2025

	Notes	2025 €	2024 €
Fixed assets		112,500	121,250
Current assets			
Cash at bank and in Hand		99,869	9,213
Stock		3,000	5000
Revenue Refund		32,000	-
Total current assets		134,869	14,213
Creditors (amounts falling due within one year)			
Trade and other creditors		(51,892)	(16,557)
Net current assets		83,077	(2,344)
Total assets less current liabilities		195,577	118,906
Creditors (amounts falling due after more than one year)			
Director Loan		(130,000)	(130,000)
Bank Loan		(84,734)	-
Net assets		(19,257)	(11,094)
Capital And Reserves			
Share Capital		100	100
Revenue Reserve		(19,357)	(11,194)
		(19,257)	(11,094)

We as Directors of JOHN SHAFAYEE LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in S.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the Directors and authorised for issue on 24 March 2026 and signed on its behalf by:

Ghandaga Shafayee
Director

JOHN SHAFAYEE LIMITED

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

JOHN SHAFAYEE LIMITED (the 'Company') domiciled and incorporated in Ireland. The registered office is 8 Rose Inn Street, Co. Kilkenny, Kilkenny, Ireland, R95 Y2XA. The Company registration number is 654566.

The principal activity of the Company is the provision of fast food and takeaway restaurant.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Going Concern

The directors have prepared the financial statements on the going concern basis. After reviewing the Company's cash flow forecasts and projections, and taking into account current trading conditions, the directors are satisfied that the Company has adequate resources to continue in operational existence for the foreseeable future. No material uncertainties in relation to going concern have been identified.

Reporting Currency

The financial statements are presented in EUR denoted by the symbol "€", which is the Company's functional and presentational currency.

Turnover and expenditure

Turnover represents amounts receivable for goods and services supplied in the normal course of business, net of Value Added Tax and trade discounts. Revenue is recognised at the point of sale for over-the-counter transactions and upon delivery for third-party platform orders. Delivery platform fees are netted against turnover where the Company acts as principal.

Expenses are included in the financial statements as they become due.

JOHN SHAFAYEE LIMITED

Notes to the Financial Statements (continued)

Year ended 31 August 2025

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes all expenditure directly attributable to the acquisition of the asset.

Depreciation is provided so as to write off the cost of tangible fixed assets over their expected useful economic lives on the following bases:

Equipment & Fittings	12.5% straight-line
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Assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively if appropriate.

Intangible Assets: Goodwill

Goodwill arising on the acquisition of a business represents the excess of the cost of acquisition over the fair value of the identifiable net assets acquired at the date of acquisition. Goodwill is capitalised as an intangible asset and amortised on a straight-line basis over its estimated useful economic life.

Stock/Inventories

Stocks consist principally of food ingredients, packaging materials and beverages held for use in the Company's trading activities. Stocks are valued at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs to sell.

Debtors

Short-term debtors are measured at transaction price. Debts are reviewed individually for impairment and provision is made where there is objective evidence that recovery is doubtful. Amounts written off are charged to the profit and loss account.

Creditors & Provisions

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans (if any), are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Taxation

Current tax is recognised in the profit and loss account in the year in which the profits arise. The current tax charge is calculated on the basis of the tax rates enacted or substantively enacted at the balance sheet date. In accordance with FRS 105, no deferred tax is recognised. Corporation tax in Ireland is charged at 12.5% on active trading income arising in the Republic of Ireland.

JOHN SHAFAYEE LIMITED

Notes to the Financial Statements (continued)
Year ended 31 August 2025

Cash and Cash Equivalents

Cash and cash equivalents for the purpose of these financial statements comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. Bank overdrafts are presented within creditors: amounts falling due within one year.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Profit/(loss) brought forward	(11,194)	-
Profit/(loss) for the financial year	(8,163)	(11,194)

4. Related Party Transaction

John Shafayee Limited received a long-term loan of €130,000 from Ghandaga Shafayee, who is a director of the company. The loan is unsecured, carries no interest, and is repayable on demand or on a mutually agreed future date. No interest expense has been recognised in the profit and loss account in respect of this loan. The director is considered a key management personnel of the company. Apart from this loan, there were no other related party transactions during the year.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The directors approved the financial statements on 24 March 2026.