

MARTON INVESTMENTS LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MARTON INVESTMENTS LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS:	Gerard Lavelle Anthony Lavelle
SECRETARY:	Gerard Lavelle
BANKERS:	Allied Irish Bank, Shop Street, Westport, Co. Mayo.
REGISTERED OFFICE:	Dooagh, Achill, Co. Mayo
COMPANY NUMBER:	288752

MARTON INVESTMENTS LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2025. In preparing the financial statements, the directors have exercised the options available to a small company under the 2014 Companies Act.

Principal activities and review of the business

The company's principal activity during the year continued to be the operation of a hotel and licensed bar at the Wavecrest Hotel, Dooagh, Achill, Co. Mayo.

Profits, dividends and reserves

Profit for the financial year amounted to €2,337 after taxation

The directors' allocation and recommendations to deal with this are as follows:

Proposed and paid dividends	€ -
Profit for the year	€2,337

Directors

The names of the persons who were directors at any time during the year ended 31 March 2025 are set out below

Gerard Lavelle

Anthony Lavelle

Events after the year end

There have been no significant events since the year end.

Compliance with the 2014 Companies Act.

To ensure that proper books and accounting records are kept in accordance with the 2014 Companies Act, the company maintains all source documentation and prepares the books and records from the source documentation. The books for accounts are kept at the Company's trading address at Dooagh, Achill, Co. Mayo

Director Anthony Lavelle
Anthony Lavelle, Director
Date: 23/1/26

Director Gerard Lavelle
Gerard Lavelle, Director
Date: 23/1/26

MARTON INVESTMENTS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the account on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the 2014 Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

Director Anthony Lavelle

Anthony Lavelle, Director

Date: 23-1-26

Director Gerard Lavelle

Gerard Lavelle, Director

Date: 23/1/26

MARTON INVESTMENTS LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 5 to 10:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board:

Director Anthony Lavelle

Anthony Lavelle, Director

Date: 23-1-26

Director Gerard Lavelle

Gerard Lavelle, Director

Date: 23/1/26

MARTON INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 €	2024 €
Turnover		15,403	12,886
Cost of sales		(8,153)	(6,222)
Gross Profit		<u>7,250</u>	<u>6,664</u>
Administrative expenses		(4,613)	(3,466)
Other operating expenses		(250)	(250)
Other operating income		285	479
Operating Profit/ (Loss)	2	<u>2,671</u>	<u>3,427</u>
Profit/(Loss) on ordinary activities before taxation		<u>2,671</u>	<u>3,427</u>
Tax on profit/(loss) on ordinary activities	4	334	428
Profit/(Loss) for the financial year		<u>2,337</u>	<u>2,999</u>
Retained profit/(loss) for the financial year		<u>2,337</u>	<u>2,999</u>
Profit and loss account at the beginning of the year		<u>(195,527)</u>	<u>(198,526)</u>
Profit and loss account at the end of the year		<u>(193,190)</u>	<u>(195,527)</u>

The company has no recognised gains or losses in the financial year or preceding financial year other than those dealt with in the loss for the financial year.

On behalf of the board:

Director Anthony Lavelle
Anthony Lavelle, Director

Date: 23-1-26

Director Gerard Lavelle
Gerard Lavelle, Director

Date: 23/1/26

MARTON INVESTMENTS LIMITED

BALANCE SHEET AT 31 MARCH 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible Assets	5	12,412	12,837
Current Assets			
Stocks	6	3,110	2,080
Cash on hand and at bank		<u>10,678</u>	<u>9,255</u>
		13,788	11,335
Creditors: amounts falling due within one year	7	(218,628)	(218,937)
Net current liabilities		<u>(204,840)</u>	<u>(207,602)</u>
Net liabilities		<u>(192,428)</u>	<u>(194,765)</u>
Capital and reserves			
Called up share capital	9	762	762
Profit and loss account		(193,190)	(195,527)
Shareholders' funds		<u>(192,428)</u>	<u>(194,765)</u>

We, as directors of Marton Investments Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 5 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014: and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

Director Anthony Lavelle
Anthony Lavelle, Director

Date: 23.1.26

Director Gerard Lavelle
Gerard Lavelle, Director

Date: 23/1/26

MARTON INVESTMENTS LIMITED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over:

Fixtures & Fittings	8 years straight line
Buildings	50 years straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2. Operating Loss

2025	2024
€	€

This is stated after charging:

Depreciation	667	637
Wages and salaries		

3. Staff numbers and costs

No persons were employed by the company during the year, requirements were met by Directors who did not claim a salary

2025	2024
No.	No.

Administration	0	0
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Payroll costs:

€	€
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Wages and salaries	0	0
	<hr/>	<hr/>
	0	0

MARTON INVESTMENTS LIMITED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Taxation	2025	2024
	€	€
Analysis of charge in period		
Current tax:	334	428
	<u>334</u>	<u>428</u>
Deferred tax:		
Origination and reversal of timing differences	-	-
	<u>-</u>	<u>-</u>

Factors affecting the tax charge for the period

Profit/(Loss) on ordinary activities before taxation	2,671	3,427
Profit on ordinary activities multiplied by standard rate of tax at 12.5%	334	428
Effects of:		
Expenses not deducted for tax purposes	-	-
Depreciation in excess of capital allowances		
Utilisation of tax losses		
Losses carried forward		
Current tax charge for the period	<u>334</u>	<u>428</u>

5. Tangible Fixed Assets

	Land and Buildings	Fixtures and Fittings	Total
	€	€	€
Cost			
At 1 April 2024	31,830	37,393	69,223
At 31 March 2025	<u>31,830</u>	<u>37,635</u>	<u>69,465</u>
Depreciation			
At 1 April 2024	18,993	37,393	56,386
Charge for the year	637	30	667
At 31 March 2025	<u>19,630</u>	<u>37,423</u>	<u>57,053</u>
Net book value			
At 31 March 2025	<u>12,200</u>	<u>212</u>	<u>12,412</u>
At 31 March 2024	<u>12,837</u>	<u>0</u>	<u>12,837</u>

MARTON INVESTMENTS LIMITED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Stocks	2025	2024
	€	€
Finished goods	3,110	2,080

7. Creditors: Amounts falling due within one year	2025	2024
	€	€
Directors' loan accounts	112,976	112,976
Trade creditors and accruals	1,251	1,466
Other taxes and social security costs	319	413
Other creditors	104,082	104,082
	<u>218,628</u>	<u>218,937</u>

8. Details of Borrowings

Maturity Analysis	Within one year	Between one and five years	After five years	Total
	€	€	€	€
Repayable other than by instalments:				
Unsecured directors' loans	112,976	-	-	112,976
	<u>112,976</u>	<u>-</u>	<u>-</u>	<u>112,976</u>

9. Share Capital

		2025	2024
		€	€
Authorised:			
Ordinary shares of €1.27 each		126,974	126,974
	2025	2024	
	No.	No.	No.
Allotted, called up and fully paid:			
Ordinary shares of €1.27 each	600	600	762
	<u>600</u>	<u>600</u>	<u>762</u>
Movement in share capital		2025	2024
		€	€
At 31 March 2024		762	762
At 31 March 2025		<u>762</u>	<u>762</u>

MARTON INVESTMENTS LIMITED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Directors' Interests

The directors who held office at 31 March 2025 and their interests in the share capital of the company were as follows:

€1.27 Ordinary shares

	2025	2024
	€	€
Gerard Lavelle	127	127
Anthony Lavelle	0	0
	<hr/>	<hr/>
	127	127

11. Going Concern

The company owed the directors and family members loans totalling €217,058 at the year end. However, all directors will continue to financially support the company and will not seek repayment of their loans for the foreseeable future.

The accounts are prepared on a going concern basis as a result of the lenders pledging

12. Approval of financial statements

The directors approved the financial statements on :

23-1-2026