

Lacey Murphy & Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Lacey Murphy & Company Limited
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Lacey Murphy & Company Limited
CERTIFIED ACCOUNTANTS' REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Lacey Murphy & Company Limited
for the financial year ended 30 June 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set on pages 4 to 7 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Lacey Murphy & Company Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by acca and have complied with the relevant ethical guidance laid down by acca relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2025 your duty to ensure that Lacey Murphy & Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lacey Murphy & Company Limited. You consider that Lacey Murphy & Company Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Lacey Murphy & Company Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

PHILIP LACEY & COMPANY

Certified Accountants
43 Shanliss Road
Santry
Dublin 9
Ireland

24 December 2025

Lacey Murphy & Company Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	10,143	6,779
		10,143	6,779
Current Assets			
Debtors	6	22,000	25,000
Cash at bank and in hand		35,536	38,620
		57,536	63,620
Creditors: amounts falling due within one year	7	(4,474)	(22,238)
Net Current Assets		53,062	41,382
Total Assets less Current Liabilities		63,205	48,161
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings	8	63,201	48,157
Shareholders' Funds		63,205	48,161

We as Directors of Lacey Murphy & Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Philip Lacey
Director

Susan Lacey
Director

Lacey Murphy & Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Lacey Murphy & Company Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Lacey Murphy & Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	<u>2,233</u>	<u>2,233</u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2023 - 5).

	2025	2024
	Number	Number
Administration	<u>5</u>	<u>5</u>

5. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost or Valuation		
At 1 July 2024	17,864	17,864
Additions	6,396	6,396
At 30 June 2025	<u>24,260</u>	<u>24,260</u>
Depreciation		
At 1 July 2024	11,085	11,085
Charge for the financial year	3,033	3,033
At 30 June 2025	<u>14,118</u>	<u>14,118</u>
Net book value		
At 30 June 2024	<u>6,779</u>	<u>6,779</u>
At 30 June 2025	<u>10,143</u>	<u>10,143</u>

Lacey Murphy & Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Debtors	2025	2024
	€	€
Trade debtors	22,000	25,000
Taxation	-	-
	<u>22,000</u>	<u>25,000</u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	2,660	5,841
Directors' current accounts	865	3,465
Accruals	949	12,932
	<u>4,474</u>	<u>22,238</u>
8. Income Statement		
	2025	2024
	€	€
At 1 July 2024	48,157	52,041
Profit for the financial year	15,044	(3,884)
	<u>63,201</u>	<u>48,157</u>
At 30 June 2025		
9. Approval of financial statements		

The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.