

Company registration number: 72272

Frank Mullaney & Sons Limited
Unaudited abridged financial statements
for the financial year ended 31 March 2025

Frank Mullaney & Sons Limited

Directors responsibilities statement

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Bernard Mullaney

Eithne Mullaney

22 December 2025

Frank Mullaney & Sons Limited

Balance sheet As at 31 March 2025

	2025		2024	
	€	€	€	€
Fixed assets		416,465		528,710
Current assets	530,018		943,921	
Prepayments and accrued income	32,044		28,261	
		562,062		972,182
Creditors: amounts falling due within one year		(28,159)		(11,655)
Net current assets		533,903		960,527
Total assets less current liabilities		950,368		1,489,237
Accruals and deferred income		(2,713)		(2,713)
Net assets		947,655		1,486,524
Capital and reserves		947,655		1,486,524

We, as directors of Frank Mullaney & Sons Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

Frank Mullaney & Sons Limited

Balance sheet (continued)
As at 31 March 2025

These abridged financial statements were approved by the board of directors on 22 December 2025 and signed on behalf of the board by:

Bernard Mullaney
Director

Eithne Mullaney
Director

Frank Mullaney & Sons Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Attavalley, Kiltimagh, Co.Mayo.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime' and Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the rendering of services is recognised by reference to the stage of completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably. This is when all the following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the company;
- (c) the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Taxation

The charge for taxation is based on profits for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation.

Frank Mullaney & Sons Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 10%	straight line
Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 15%	straight line
Motor vehicles	- 20%	reducing balance

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed assets may not be recoverable. Where there is an impairment loss, it is recognised in the profit and loss account

Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the company during the year. Pension payments are to defined contribution schemes.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,486,397	1,389,124
(Loss)/profit for the financial year	(538,869)	97,273
At the end of the financial year	<u>947,528</u>	<u>1,486,397</u>