

Company Number: 172129

Share A Dream Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Share A Dream Company Limited by Guarantee

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Members' Funds	5
Notes to the Financial Statements	6 - 9

Share A Dream Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Somers Browne & Associates Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Robin Faughnan
Director

10 March 2026

Adda Tobin
Director

10 March 2026

Share A Dream Company Limited by Guarantee

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>1,167,041</u>	<u>1,169,956</u>
Current Assets			
Debtors	8	6,044	4,508
Cash and cash equivalents		<u>552,741</u>	<u>646,675</u>
		<u>558,785</u>	<u>651,183</u>
Creditors: amounts falling due within one year	9	<u>(6,342)</u>	<u>(8,689)</u>
Net Current Assets		<u>552,443</u>	<u>642,494</u>
Total Assets less Current Liabilities		<u>1,719,484</u>	<u>1,812,450</u>
amounts falling due after more than one year	10	<u>(220,818)</u>	<u>(220,493)</u>
Net Assets		<u><u>1,498,666</u></u>	<u><u>1,591,957</u></u>
Reserves			
Income and expenditure account	13	<u>1,498,666</u>	<u>1,591,957</u>
Members' Funds		<u><u>1,498,666</u></u>	<u><u>1,591,957</u></u>

We as Directors of Share A Dream Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:

Robin Faughnan
Director

Adda Tobin
Director

Share A Dream Company Limited by Guarantee RECONCILIATION OF MEMBERS' FUNDS

as at 30 April 2025

	Retained surplus	Total
	€	€
At 1 May 2023	1,625,237	1,625,237
Deficit for the financial year	<u>(33,280)</u>	<u>(33,280)</u>
At 30 April 2024	1,591,957	1,591,957
Deficit for the financial year	<u>(93,291)</u>	<u>(93,291)</u>
At 30 April 2025	<u>1,498,666</u>	<u>1,498,666</u>

Share A Dream Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Share A Dream Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 172129. The registered office of the company is Unit 6, Park Point, Dublin Road, Limerick which is also the principal place of business of the company. The principal activity of the company is the fulfilment of dreams for special children all over Ireland, who have serious illnesses or disabilities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Revenue comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	Fully depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Share A Dream Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has been granted charitable tax exemption by the Revenue Commissioners and is not required to pay corporation tax on its income and is not required to file a corporation tax return.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period or in the period of the revision and future periods if the revision affects both current and future periods.

4. Income

The income for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Donations	5,761	8,714
Dreamland	9,000	-
Other operating income	5,281	5,257
	<u>20,042</u>	<u>13,971</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the fulfilment of dreams for special children all over Ireland, who have serious illnesses or disabilities.

	2025	2024
	€	€
5. Operating deficit		
Operating deficit is stated after charging/(crediting):		
Depreciation of tangible assets	31,521	29,771
Government grants received	(5,281)	(5,257)
	<u>26,240</u>	<u>24,514</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

Share A Dream Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	1,398,102	52,600	45,836	1,496,538
Additions	15,228	13,379	-	28,607
Disposals	-	-	(45,836)	(45,836)
At 30 April 2025	<u>1,413,330</u>	<u>65,979</u>	<u>-</u>	<u>1,479,309</u>
Depreciation				
At 1 May 2024	240,805	39,941	45,836	326,582
Charge for the financial year	28,267	3,255	-	31,522
On disposals	-	-	(45,836)	(45,836)
At 30 April 2025	<u>269,072</u>	<u>43,196</u>	<u>-</u>	<u>312,268</u>
Net book value				
At 30 April 2025	<u>1,144,258</u>	<u>22,783</u>	<u>-</u>	<u>1,167,041</u>
At 30 April 2024	<u>1,157,297</u>	<u>12,659</u>	<u>-</u>	<u>1,169,956</u>
8. Debtors			2025	2024
			€	€
Taxation			1,954	-
Prepayments			4,090	4,508
			<u>6,044</u>	<u>4,508</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			327	18
Trade creditors			1,588	4,244
Accruals			4,427	4,427
			<u>6,342</u>	<u>8,689</u>
<p>The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.</p> <p>The terms of the accruals are based on the underlying contracts.</p> <p>Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.</p>				
10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Government grants			<u>220,818</u>	<u>220,493</u>
11. Taxation			2025	2024
			€	€
Debtors:				
PAYE			<u>1,954</u>	<u>-</u>

Share A Dream Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

13. Income Statement

	2025 €	2024 €
At 1 May 2024	1,591,957	1,625,237
Deficit for the financial year	<u>(93,291)</u>	<u>(33,280)</u>
At 30 April 2025	<u><u>1,498,666</u></u>	<u><u>1,591,957</u></u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

15. Related party transactions

There were no related party transactions during the year under review.

16. Controlling interest

The charity is a company limited by guarantee not having a share capital.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.