

**NISIEN LIMITED
MC2
Penrose Wharf
Penrose Quay
Cork**

**ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025**

**MC2 Accountants Limited
T/A Parfrey Murphy
Penrose Wharf
Penrose Quay
Cork**

COMPANY INFORMATION

Director	James Parfrey
Secretary	Lee View Secretarial Trust Limited
Company number	650977
Registered office	MC2 Penrose Wharf Penrose Quay Cork
Accountants	MC2 Accountants Limited T/A Parfrey Murphy Penrose Wharf Penrose Quay Cork

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	2025	2024
	€	€
Net current assets	100	100
	<u> </u>	<u> </u>
Net assets	100	100
	<u> </u>	<u> </u>
Capital and reserves	100	100
	<u> </u>	<u> </u>

The company has not traded during the financial year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these Financial Statements.

I, as director of (Nisien Limited), state that:

- (a) the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 365(2) are satisfied;
- (c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (d) we hereby certify that we have relied on the specific exemption contained in Section 365 of Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.
- (e) the company has relied on the specified exemption as a micro company contained in Section 352 of Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 of Companies Act 2014.

The Financial Statements were approved and signed by the director and authorised for issue on 21 October 2025

James Parfrey
Director

NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 SEPTEMBER 2025

1 Accounting policies

Nisien Limited is a private company limited by shares incorporated in Republic of Ireland. The registered office is MC2, Penrose Wharf, Penrose Quay, Cork.

The significant accounting policies adopted by the company and applied consistently are as follows:

1.1 Accounting convention

These Financial Statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014 as amended by the Companies (Accounting) Act 2017.

The Financial Statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these Financial Statements are rounded to the nearest €.

The Financial Statements have been prepared on the going concern basis, under the historical cost convention.

The company did not trade during the year ended 30 September 2025.

1.2 Going concern

At the time of approving the Financial Statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the Financial Statements.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

1.5 Equity instruments

Ordinary shares are classified as equity.

1.6 Taxation

The tax currently payable is based on taxable profit for the financial year. Taxable profit differs from net profit as reported in the income and expenditure account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Profit and loss reserves

	2025	2024
	€	€
At the beginning and end of the year	-	-
	=	=